

be unsuccessful during the present season. It looks now, however, as if the experience of past seasons would be repeated, although there is reason to believe that the pressure to sell will not be sufficient to carry prices as low as last year, and that the reaction will take place earlier than it did then. Stocks are certainly lighter and better concentrated, and at the decline already noted manufacturers are beginning to operate with more freedom. The goods market is in satisfactory condition, and leading products are well sold ahead. Closing quotations are 42c @ 44c for Ohio, Pennsylvania and West Virginia fine washed fleeces, and 39c @ 41c for Michigan and Wisconsin. Canada combing sells slowly at 41c. Ohio and Pennsylvania combing and delaine rat 46c @ 46½c for fine, up to 50c. @ 51c. for medium.

MONTREAL.

SALES OF IMPORTED WOOLS AT FULL QUOTATIONS—IN DOMESTIC WOOLS NO CHANGE—AN ENCOURAGING OUTLOOK FOLLOWING THE LONDON WOOL SALES.

(From Our Own Correspondent.)

MONTREAL, March 28, 1882.

A number of sample lots of fine foreign wools have been placed during the past week at full quotations, Cape having been taken at 19½c. to 20½c.; Australian at 24½c. to 25c., and several lots of Chilian at 15c. In all about 150 bales have been sold in small parcels to manufacturers during the past few days. In domestic wools there is not the slightest change, prices being quoted as follows:—Canada pulled, A super, 33c. to 35c., B super, 30c. to 32c., and unsorted pulled at 27c. to 28c. Stocks here are by no means heavy and prices have a steady tone all round. Foreign advices remain steady, and the general outlook of trade is encouraging. The London wool sales are going off much better than the most sanguine dealers in the trade expected, even the poorer classes of wools in which a decline was looked for, are meeting with fair inquiry at good prices.

Cotton.

PHILADELPHIA.

UPS AND DOWNS IN THE MARKET—A DOWNWARD TENDENCY AT PRESENT—RECEIPTS AND QUOTATIONS.

(From Our Own Correspondent.)

PHILADELPHIA, March 27, 1882.

During the week succeeding last report the improved feeling then noted in the cotton trade was attested by a further advance of 1-16c. in spot middling uplands in Liverpool and ½c. @ ½c. in most domestic markets, and business, as a general thing, was fairly active. Speculation in futures in New York was well sustained, and developed an advance for the week of about twenty points. This, however, has been lost during the past week, and the tone of the market at all points has been easier, with more cautious trading both in spots and futures. The bulls are making a strong fight against the downward tendency of the market, but even manipulation makes slow progress against the natural disadvantage of the position. There is less demand for export, and foreign advices are discouraging. Home spinners exhibit greater caution, and the general situation at the close is unsatisfactory. As the floods at the South are subsiding, there is less talk of injury to the next planting. Receipts at the ports have increased from 57,280 bales for the week ending March 18th, to 61,832 bales for the past week. The total port receipts to date are 4,207,305 bales against 4,970,744 bales for the same time last year. Interior receipts last week were 17,183 bales against

15,692 bales for the previous week. Stocks at interior towns are 224,835 bales against 276,176 bales last year. Nearly all markets close dull on the basis of quotations, which compare with last report as follows:

	Middlings. March 11th.	Low Middlings.	Middlings. March 25th.	Low Middlings.
New York.....	12 1-16.....	11½	12 3-16.....	12 7-16
New Orleans.....	11½	11½	12	11½
Mobile.....	11½	11½	11½	11½
Charleston.....	11½@11½	11½@11	11-16	12
Savannah.....	11½	11½	11½	11½
Galveston.....	11½	11½	12	11½
Wilmington.....	11½	11 1-16	11½	11 3-16
Norfolk.....	11½	—	11½	—
Augusta.....	11½	10½	11½	11@11½
Memphis.....	11½	11½	11½	11½
St. Louis.....	11½	11½	11½	11½
Cincinnati.....	11½	10½	11½	11½
Baltimore.....	11½	11½	12½	11½
Philadelphia.....	12½	11½	12½	11½
Boston.....	12½	11½	12½	11½
Liverpool.....	6½d	—	6 11-16d	—

Dry Goods.

NEW YORK.

VOLUME OF TRADE RATHER BELOW THE AVERAGE FOR THE SEASON—GOOD DEMAND FROM THE WEST—EXPORTS COMPARATIVELY SMALL FOR JANUARY AND FEBRUARY, BUT INCREASING FOR MARCH—DEMAND FOR WOOLLENS FAIR—THE IMPORT TRADE.

(From Our Own Correspondent.)

NEW YORK, March 27, 1882.

Our dry goods market is not in an entirely satisfactory condition. The past fortnight has witnessed some improvement in the several departments, but this was below what is usually experienced at this season of the year, and insufficient to afford real encouragement. Transactions, while aggregating a fair amount, have generally been small in detail, owing to the exceptional caution and timidity of buyers. From the West, however, we are receiving more favorable accounts, and our large local jobbing houses are kept busy; so that the outlook is considerably better than at last advices. Cotton goods have recovered somewhat from the depression of the last few weeks, and are steadier in price. Woollens are also firm, in fact there is little weakness in any desirable textiles, notwithstanding the present sluggishness; for the present cost of production, including wages, raw material, etc., is so high as to leave but a small margin of profit to manufacturers, and to hold in check any further tendency towards a decline until these conditions have adjusted themselves. There are already signs of evident discontent among the operative classes, both at Fall River and elsewhere. The Pacific Mills affair is rather an exception to the general run of labor troubles, and the action of this immense corporation—which pays an average dividend of over 20 per cent.—has been the subject of considerable unfavorable criticism. Their case, briefly stated, is simply that the fabrics chiefly made by them (worsted goods) have gone out of fashion, compelling the corporation to go to large expense for refitting with new machinery, which the managers claim cannot be accomplished without the reduction in wages which they are now trying to enforce.

Plain cottons have been in rather better request, and prices of a few leading makes, which were lowered to reduce accumulations, are again being marked up, while supplies of such are small. The demand for export has been active, and several large orders have been placed for China and other markets. During January and February the exports from this port were comparatively small, amounting to 12,806,254 yards against 14,535,527 yards the same time last year. The figures for March,