

1903, shows that under the contract with the C.P.R., by which the Government was to receive 40% of the gross revenue, there was received for 1902-03 \$6,976.37, and the Government paid during the same period \$26,050.18 on account of interest on the \$647,072 of 4% 25-year bonds, the interest on which was guaranteed.

New York and Ottawa Ry.—The sale of this line, the U.S. connection of the Ottawa and New York Ry., was further postponed to Dec. 29, with the consent of the court. (Nov., 1903, pg. 391.)

Ottawa and New York Ry.—The operating expenses for the year ended June 30, 1903, were \$93,398.33, and the taxes \$700, making altogether \$94,098.33. The gross revenue was \$101,239, and the net revenue \$7,141.67.

Pere Marquette Rd.—Press reports state that the rental of the trackage rights over the Michigan Central Rd. is \$165,000 and 5% of the cost of any betterments put on the St. Clair branch of the Canadian section of the line. The lease will run for 99 years, and covers the line of the Canada Southern Ry., from St. Clair Junction to Buffalo, and the St. Clair branch from St. Clair Junction to Court-right, in addition to some mileage in the United States.

Qu'Appelle, Long Lake and Saskatchewan Ry.—Net loss for Oct., \$10,178.88 against \$330.06 for Oct., 1902, making for 11 months to Oct. 30, a net loss of \$658.26, against net earnings of \$64,099.11 for same period, 1901-02.

Quebec Central Ry.—Gross earnings for Oct., \$56,712.30; working expenses, \$42,217.57; net earnings, \$14,494.73, against \$57,996.16 gross, and \$16,307.63 net for Oct., 1902. Gross earnings for ten months ended Oct. 31, \$586,716.18; net earnings, \$172,616.46, against \$568,615.61 gross, and \$183,856.09 net for same period 1902.

Rutland Rd.—The general balance sheet to Sept. 30, 1903, gave the following particulars: Assets.—Cost of road and equipment, \$20,641,492; stocks and bonds, \$1,058,660; accrued interest, \$7,445; supplies on hand, \$286,562; due by agents, \$62,284; due by others, \$55,439; open accounts, \$656,453; cash on hand, \$209,484; prepaid taxes, \$2,710; prepaid insurance, \$4,587; total, \$22,985,119. Liabilities.—Capital stock, common, \$199,400; capital stock, preferred, \$9,057,600; funded debt, \$12,129,000; loans and bills payable, \$207,651; interest due and accrued, \$100,595; rentals due and accrued, \$20,573; dividends unpaid, \$4,015; coupons due, not presented, \$6,551; due for wages, \$84,511; due for supplies, \$85,608; open accounts, \$365,381; profit and loss (surplus), \$724,233; total, \$22,985,118. (Dec., 1903, pg. 411.)

St. Thomas Street Ry.—The street railway committee of the St. Thomas, Ont., city council has prepared a report of the operations of the railway by the city for the first year ended Nov. 24. The report shows: receipts, \$14,603.35; expenditure, \$14,739.78; deficit, \$136.43. Passengers carried, 359,190; receipts from fares, \$13,934.52.

Shuswap and Okanagan Ry.—The financial statement of the B.C. Government for the year ended June 30, 1903, shows that there was received from the C.P.R., being 40% of the gross revenue, \$19,571.66, and the Government paid \$50,816.94 on account of interest on \$1,249,760 of 4% 25-year guaranteed bonds.

Stanstead, Shefford and Chambly Ry.—The following directors and officers were elected at the annual meeting recently held: President, Hon. S. W. Foster; Vice-President, E. H. Fitzhugh; other directors: C. M. Hays, E. C. Smith, W. H. Chaffee, A. H.

Moore, G. Stevens, G. E. Robinson, J. P. Noyes; Secretary-Treasurer, C. H. Parmalee.

Temiscouata Ry.—At the annual meeting recently held at Quebec, the statement of accounts for the year ended June 30, 1903, showed: Passenger earnings, \$40,812.12; freight and live stock, \$94,101.01; gross receipts, \$134,913.13, against \$126,027.51 for same period 1901-02. The expenditure was: Maintenance of way, \$47,701.42; working and repairs of engines and tenders, \$32,899.07; working and repair of cars, \$9,409.75; general operating expenses, \$25,911; total, \$115,921.24; making \$18,991.89 of net earnings, from which there was remitted to London, Eng., for expenses of London office, etc., \$17,091.66; leaving a surplus of \$1,900.23. The following are the figures of expenditure for 1901-2: maintenance of way, \$37,072.55; working and repair of engines and tenders, \$33,504.29; working and repair of cars, \$7,721.24; general operating expenses, \$20,678.95; total operating expenses, \$98,978.02; remitted to London office, \$9,749.99; total, \$108,727.02; which deducted from the gross earnings of \$126,027.51, left a surplus of \$17,300.49. These figures show an increase of \$8,885.62 in the gross earnings, and of \$16,944.21 in the working expenses in Canada, making a decrease in the net earnings of \$8,058.59. The following officers and directors were elected: President, F. Grundy, Sherbrooke, Que.; Vice-President, J. H. Walsh, Sherbrooke; other directors: A. Steele, Sherbrooke; W. Cooke, K.C.; A. H. Cook, K.C.; A. Laurie, L.L.B.; W. N. Campbell, Quebec; Secretary and General Manager, D. B. Lindsay, Riviere du Loup, Que.

Gross earnings for Nov., \$9,121.63; working expenses, \$9,318.21; net loss, \$196.58, against \$9,566.03 gross, \$9,368.87 working expenses, and net earnings of \$197.16 for Nov., 1902.

Toronto, Hamilton and Buffalo Ry.—Gross earnings for Nov.: \$45,859.07, against \$40,414.34 for Nov., 1902. Gross earnings for six months to Nov. 30, \$288,039.53, against \$223,995.59 from same period 1902.

Toronto Railway Co.—Car earnings:

	1903.	1902.	Increase or Decrease
Jan.	\$161,938.22	\$137,135.21	\$24,803.01+
Feb.	146,539.17	127,681.01	18,858.16+
Mar.	159,913.85	141,681.22	18,232.63+
April	162,276.36	134,546.36	27,729.80+
May	174,519.58	145,195.84	29,323.04+
June	177,593.21	131,865.85	45,727.36+
July	192,629.06	162,072.02	30,556.94+
Aug.	185,822.45	164,764.57	21,057.88+
Sept.	237,009.91	195,610.37	41,399.54+
Oct.	183,810.09	154,750.17	29,059.92+
Nov.	174,038.78	154,632.84	19,405.94+
	\$1,956,090.68	\$1,644,235.46	\$311,855.22+

Victoria and Sidney Ry.—The annual financial statement of the B.C. Government for the year ended June 30, 1900, shows that the Government paid \$6,030 on account of its guarantee of interest on \$300,000 of the Company's 25-year bonds. The Government did not receive anything from the Company during the year in respect of the operation of its line.

White Pass and Yukon Ry.—Gross earnings for Oct., \$183,415; making for 10 months, to Oct. 30, \$1,134,154. From Nov. 1 to Nov. 7, \$4,353.

The Transportation Commissioners, J. Bertram, of Toronto; R. Reford, of Montreal, and H. Fry, of Quebec, met at Ottawa recently, and discussed with members of the Government the scope of the enquiry which they have been appointed to make.

The railway constructed in Cuba by the Cuba Co., in which Sir Wm. Van Horne is largely interested, is now running trains from Havana to Santiago, 540 miles. The trip is made in 25 hours instead of three days, with stop-overs at night, as formerly.

Railway Equipment Notes.

The Cape Breton Electric Co. has imported two snow ploughs.

The Canadian Northern Ry. is contemplating ordering 400 flat cars.

Rhodes, Curry & Co., Amherst, N.S., have added an axle plant to their works with a capacity of 100 axles a day.

The Brockville, Westport and Northwestern Ry. has received lumber for the repair of 10 flat cars and 3 stock cars.

The Minneapolis, St. Paul and Sault Ste. Marie Ry. is reported to be contemplating placing further orders for freight equipment.

The Londonderry Iron Co., of Londonderry, N.S., has placed a new narrow gauge locomotive in service for hauling ore from its West Mines.

The Canadian Northern Ry. added to its equipment between Nov. 16 and Dec. 16, five freight locomotives received from the Canadian Locomotive Co.

A locomotive and 13 flat-cars have been received at Liverpool, B.C., for use on the lines between the International Boundary and Vancouver, operated by the Great Northern Ry., U.S.

The Temiskaming and Northern Ontario Ry. is having built 100 flat cars by Rhodes, Curry & Co., Amherst, N.S., for delivery in May. An order has also been placed for 50 box cars.

The Canadian Westinghouse Co. (Ltd.) has received orders from the Prince Edward Island Ry. to equip 13 locomotives, 33 passenger cars and 117 freight cars with air-brakes.

The C.P.R. placed orders for the following equipment between Nov. 14 and Dec. 14: two snow ploughs and one flanger at its Hochelaga shops and two vans at its Farnham shops.

The Baldwin Locomotive Works, Philadelphia, Pa., is building one passenger locomotive for the Dominion Atlantic Ry., and two locomotives for the Canadian Copper Co., Sudbury, Ont.

The Record of Recent Construction, no. 44, of the Baldwin Locomotive Works, Philadelphia, Pa., gives illustrations of some types of inspection locomotive-cars, for use by directors and officials.

The locomotive recently purchased by R. McNair from the McLean Bros., Vancouver, for use on his logging railway, was many years ago engaged hauling trains into Salt Lake City, and was the first locomotive used by the Columbia and Western Ry.

The Intercolonial Ry. has received 10 out of the order for 20 consolidation freight locomotives given to the Canadian Locomotive Co. Five 10-wheel passenger locomotives are also on order with the same company.

The Canadian Northern Ry. will, it is reported, fit up three cars, hitherto used as first-class day coaches, as tourist sleeping cars. Supplies for this conversion have been delivered at the Company's Winnipeg shops.

The G.T.R. added to its equipment between Nov. 15 and Dec. 17 two refrigerator cars and 5 switching locomotives, built at its Montreal shops; and one switching locomotive built at its Port Huron, Mich., shops.

The eight refrigerator cars, which have been delivered to the Intercolonial Ry. by Rhodes, Curry & Co., Amherst, N.S., are of 60,000 lbs. capacity, and are fitted with Simplex bolsters and Westinghouse automatic brakes.

The Intercolonial Ry. had received from Rhodes, Curry & Co., Amherst, N.S., up to Dec. 2, 231 box cars of 80,000 lbs. capacity, built to the standard dimensions of the