

CHICAGO MARKET—May 29, 1899.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

Chicago, May 30.

	CLOSING PRICES MAY 23 TO MAY 27.					TO-DAY'S PRICES.			
	23	24	25	26	27	Opening.	Highest.	Lowest.	Closing
Wheat—									
May.....	73½	.....	75½	74½	74½	75	76½	74½	76½
July.....	74½-½	75½	76½	75½	75½-½	75½-½	77½	75½	77½-½
Sept.....	74½-½	75	76½-½	75½	75½	75½-½	76½	76½	76½-½
Corn—									
May.....	32½	.....	33½	32½	32½	32½	32½	32½	32½-½
July.....	33½-½	33½	33½	33	32½	32½	32½-½	32½	32½
Sept.....	¾-3¼	34	34½	33½-½	33½	32½-3	33½	32½	33½
Oats—									
May.....	26½-½	.....	25½	25½	24½	24½	24½	24	24½
July.....	23½-½	23½	23½-½	22½	22½	22½	22½	22½	22½
Sept.....	20½	20½	20½	19½-½	19½	19½	20	19½	20
Pork—									
May.....	8 17	.....	8 05	8 05	8 07	.....	.....	.....	8 12
July.....	8 25-7	8 22	8 15	8 07	8 15	8 17	8 22	8 17	8 20
Sept.....	8 42	8 37	8 30	8 22	8 30-2	.....	8 42	8 35	8 35
Lard—									
May.....	5 07	.....	4 95	4 95	4 97	.....	.....	.....	5 00
July.....	5 15	5 07	5 02	5 00	5 02	5 02	5 07	5 02	5 05
Sept.....	5 27	5 22	5 15	5 12	5 17	5 15	5 20	5 15	5 17
Sht ribs—									
May.....	4 65	.....	4 60	4 57	4 60	.....	.....	.....	4 60
July.....	4 75	4 72	4 67	4 62-5	4 67	4 65	4 70	4 65	4 65
Sept.....	4 87	4 85	4 80	4 75-7	4 80	4 80	4 82	4 80	4 80
Puts and Calls for May 31—									
Puts, July Wheat.....					76	Puts, July Corn.....			32½-½
Calls, “ “.....					78½	Calls “ “.....			33

Western receipts have fallen to about half last year's, and exports in four weeks from Atlantic and Pacific ports have been 10,590,168 bushels, flour included, against 13,691,882 last year, while from the northern Lake ports 7,926,037 bushels have gone out this year. But men forget that the foreign demand, if not as large as it was last year with famine impending, is much larger than in the same weeks of 1897 when wheat exports were only 5,704,335 bushels, and also forget that the Leiter speculation caused a wholly unnatural May movement last year, for the western receipts in the past four weeks, 9,280,665 bushels, compare with 19,206,255 last year, but 9,961,570 in the same weeks of 1897, and reserves in that year were not especially reduced, but closed quite large enough. Corn exports, though only 10,267,662 bushels, against 20,285,097 last year, were also but 9,360,091 in 1897..

Corn—The depression resulting from the Buffalo strike and the consequent pressure of cash corn has continued, and with warmer, more favorable weather and prospective larger receipts, there has been enough selling to cause declines. The shovelers' strike at Buffalo is settled, but the accumulation there is only just cleaned up. Vessels are scarce and Lake freights are still high—2c. per bush. so Buffalo. The visible supply decreased 2,182,000 bush. last week, and should show another large decrease this week, bringing the total probably under 15,000,000 bush. The country movement, as was to be expected, is larger, and next week will show quite an increase in receipts, but we feel confident that the increase will not equal the shipping demand, and that the stock here and the visible will continue decreasing. We mentioned previously there was an old theory among local operators that corn sees the low point early in June, at which time, usually, Chicago receipts as well as the visible increase, and while this year receipts will be larger, we think it may be an exception regarding the visible. It is conceded that the invisible supply of corn is much smaller than for the past two years, and we think this fact will show in a smaller movement than generally expected, and that later on it will cause an active market, with much higher prices. The advance in wheat rather depresses than strengthens it, as it attracts attention to the probable increase in corn acreage from winter wheat fields plowed up, but which we think should have no influence whatever upon prices now.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Share Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America.....	\$ 50	\$ 750,000	\$ *79,381	3½	126½
Western Assurance.....	40	1,000,000	†296,743	5	164½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	165
Consumers' Gas.....	50	1,700,000	.....	2½qr	.....
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	139½
" " " " New.....	.....	240,000	.....	1½	134½
Canadian General Electric Co.....	100	900,000	40,000	4	153
" " " " Pref.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	78
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	90	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	100
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	110
" " " " 20 per cent.....	.....	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134
" " " " 20 per cent.....	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	67½
Freehold " ".....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	.....	843,000	.....	3	153½
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	100
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	111
" " " " 20 per cent.....	.....	400,000	.....	4½	17
Imperial Loan & Inv't Co.....	100	725,155	180,000	3	84
Landed Banking & Loan Co.....	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	130
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	373,720	50,000	2	55
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada " ".....	50	1,000,000	770,000	3	116
" " " " 25 per cent.....	.....	500,000	.....	3	95

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.