

NEW YORK EXCHANGE.

SETTLEMENTS IN LONDON BEING SATISFACTORY, WALL STREET ALSO WAS STRONG — A. N. T. M. R. AND A. S. W.—B. R. T. IS STILL HEAVY — MONEY NOW FROM 4 TO 5 P. C.

New York, Dec. 27.

The London markets are all higher, prices for Americans averaging from $\frac{1}{4}$ to $\frac{3}{4}$ p.c. above our closing.

The settlements which began on Saturday are being carried on without disclosing any failures. There are said to be one or two weak spots, but the big houses have practically joined together to prevent any financial disasters.

News from South Africa continues meagre, but some encouragement is to be found in a despatch from Ladysmith saying that the garrison there was cheerful and was confident of its ability to hold out for some time to come.

The advance in prices in London will have a good effect in Wall Street. Last night it was hoped that prices would be up to our parity, and many of the bears felt confident that declines would be shown and some selling took place during the last half hour based on this supposition.

In fact yesterday's loan market showed quite a fair increase in the borrowing demand. The demand being confined not to the highly speculative stocks, but to many of the railroad stocks of a more or less standard character.

The St. Paul earnings for third week in December, which are published this forenoon, show an increase of \$3,945, the increase does not seem large, but it should be borne in mind that the earnings of the road for third week December 1898 were far and away the largest on record. All reports from the West indicate that railroad business continue to be extraordinarily active.

Yesterday the money market was probably the easiest we have had for some time. It is not unlikely, however, that somewhat higher rates will prevail toward the end of the week owing to the fact that the banks will have to be prepared for large disbursements next week. The total disbursements to be made in this city, Philadelphia and Boston during the first week of the new year are estimated at about \$220,000,000.

Sec. Gage announces that already applications have been made by various banks for \$17,000,000 worth of Government deposits. Of this \$17,000,000, applications for \$11,000,000 comes from New York.

Possibly, business will become dull as the week gets older, there being usually an indisposition on the part of the speculative community to increase their commitments over a holiday.

New York (noon), Dec. 27.

The unexpectedly higher cables from London, coupled with advices stating that the settlement was progressing satisfactorily, and no apprehension was felt that there would be any failures, resulted in considerable buying during the first half hour by the shorts of yesterday. Commission house business was small, but the majority of the orders seemed to be on buying side.

The notably strong stocks were A.M.T. and M.R. Curiously enough, both of these stocks were notably weak in the par. The explanation generally accepted by the street is that the holdings of a big man were sold out during the panic and now that the insiders know that that burden is no longer hanging over the market, they are willing to buy these properties at prices which they believe to be far below their value.

Of the Industrials O.S.W. continues to be strong, the Street has made up its mind that it will get a 2 p.c. dividend in January.

The heaviest stock on the list continues to be B.R.T. On all spurts the character of the selling is good. There is no news in regard to the property, but there seems to be general feeling that since the circulation of bearish reports because a matter for investigation by the courts, certain facts in regard to its earnings might become known which would have a detrimental effect on the price of the stock.

The money market continues to be easy rates being quoted at from 4 to 5 p.c., while some loans have been made at 6 p.c., which carry the borrower over till Jan. 2nd.

During the last 15 minutes increased weakness in B.R.T. has led to some selling in the rest of the list, inducing moderate declines from best of the day.

LONDON AND PARIS

Dec. 27, 1899.

Bank of England rate.....	6
Open discount rate	61
Paris Rentes	98 92 1/2
French Exchange.....	259.35 1/2
Consols, money	98 1/2
Canadian Pacific	91 1/2
New York Central.....	131 1/2
St. Paul.....	119 1/2
Union Pacific.....	74

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference	82 1/2
" 2nd "	52 1/2
" 3rd "	19 1/2
G. T. R. Com.....	91 1/2
C. P. R	91 1/2

CRIPPLE CREEK MINING STOCKS

Dec. 26, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	1.00	Acacia .....	.38	.38 1/2
2,500,000	1.00	Battle Mt'n.....	.34	.34 1/2
1,000,000	1.00	Ben Hur.....	....	....
1,500,000	1.00	Bob Lee.....	.07 1/2	.08
		Croesus.....	....	....
2,000,000	1.00	Columb-Victor .....	.19 1/2	.19 1/2
2,000,000	1.00	C. O. Cons.....	.16	.16 1/2
2,000,000	1.00	C. O. & M.....	.16 1/2	.16 1/2
1,250,000	1.00	Dante.....	.17 1/2	.18
2,000,000	1.00	Damco.....	.27	.28
1,250,000	1.00	Elkton.....	....	....
1,500,000	1.00	Flower.....	....	....
1,250,000	1.00	Findry .....	.14 1/2	.14 1/2
1,000,000	1.00	Gold Coin .....	....	....
8,000,000	1.00	Gold Sovereign... ..	.14 1/2	.14 1/2
		Gold Stone.....	....	....
1,000,000	1.00	Gould.....	.33	.33 1/2
1,225,000	1.00	Indepen. T. & M... ..	.45	.49
2,250,000	1.00	Isabella	1.41 1/2	1.42 1/2
500,000	1.00	Ida May.....	....	....
1,250,000	1.00	Jack Pot.....	.58	.57 1/2
1,500,000	1.00	Keystone.....	.14 1/2	....
1,500,000	1.00	Kimberly.....	.09 1/2	.10
1,500,000	1.00	Lexington.....	.25 1/2	.25 1/2
1,000,000	1.00	Matosa.....	.29 1/2	.30
600,000	1.00	Moon Anchor .....	.69	.71
		Magnet.....	....	....
		Maria A.....	....	....
1,000,000	1.00	Mt'n Beauty.....	.11 1/2	.11 1/2
1,000,000	1.00	Nugget.....	.14 1/2	.15 1/2
		New Haven.....	....	....
		Oriole.....	....	....
2,000,000	1.00	Papoose.....	.10 1/2	.11
3,000,000	1.00	Portland.....	2.26 1/2	2.26 1/2
		Princess.....	....	....
		Silver State.....
2,000,000	1.00	Pinnacle
		Sacramento.....	.68 1/2	.07 1/2
1,500,000	1.00	Work.....	.28 1/2	.28 1/2

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