

THE Exchange News

AND
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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

**PACIFIC WEAK—STREET RAILWAY
STRONG—MARKET GENERALLY
STEADY.**

The market this morning was steady with the exception of Canadian Pacific which declined to 97½. Weakness of European markets consequent upon French and possibly Transvaal complications will account for the weakness in Pacific. Montreal Street was active and strong, the old selling at 327 and the new at 326. Toronto Rails was inactive, but prices were steady to strong. Royal Electric was dealt in to the extent of 480 shares and was bid up to 187½. The mining issues were neglected and prices were inclined to softness, Republic selling at 130, Payne at 381 and War Eagle at 383.

Canadian Pacific—Opening sales in this security were made at 98 and at this price 275 shares were disposed of, then 450 shares were sold at 97½, 400 at 97, 100 at 97½ and the balance of the trading consisting of 225 shares changed hands at 97½, the bid and asked being 97½ to 97½.

Montreal Street was strong and active, 325 shares of the old being dealt in all at 327 and 400 of the new between 325 and 326, the last sale being made at the latter price, the bid and asked price at the close being 327 to 327½ for the old and 325½ to 326 for the new.

Toronto Rails was inactive but all sales were made at an advance of from ¼ to ½ over yesterday afternoon sales viz: 118½ and 118½, the closing quotations were 118 to 118½.

Royal Electric was strong and for it active; opening sales were made at 187½ and it advanced to 187½ at which price the closing sale was made, closing 187½ to 187½.

Com. Cable was strong at 187½, only 100 shares changed hands, but all at this price and the close of the market saw 187½ bid for more and 190 asked.

Gas was strong at 203 but neglected, only 50 shares being dealt in. It closed 203½ to 205.

Richelieu was steady around 113. Only 25 shares were disposed of, all at 113, the closing quotations were 112½ to 113.

Republic was weak, 500 shares selling at 131, 500 at 131½, and at the close 5000 at 130, the quotations being 130 to 132.

Payne.—All sales were made at 381, 1000 shares representing the business in this security. The closing quotations were 380 to 385.

War Eagle sold at 383, 1000 shares represented all the trading. It closed 382 to 386.

Montreal-London was dealt in to the extent of 1000 shares at 56, closing 56 to 58.

The balance of the trading consisted of sales of 4 shares Dom. Coal pfd at 120, 5 shares Merchants Bank of Can. at 170, and \$1000 Col. Cotton Bonds at 101½.

MORNING SALES.

Can. Pacific—275, 98. 450, 97½. 400, 97½. 100, 97½. 150, 97½. 75, 97½.

Mont. St. Ry.—375, 327. 75, 327. 75, 327. New Mont. St.—150, 326. 25, 325½. 25, 324½.

100, 325. 25, 325½. 25, 325½. 50, 326. Tor. Ry.—25, 118½. 50, 118½.

Republic x d—100, 131. 500, 131½. 5000, 130.

Payne Mining Co x d—1000, 381.

Com. Cable—100, 187½.

Royal Elec. x d—100, 187. 75, 187. 150, 187½. 125, 187½.

War Eagle x d—1000, 383.

Dom. Coal Pfd—4, 120.

Montreal Gas—50, 203.

Richelieu & Ont.—25, 113.

Can. Col. Cotton Bonds—1000, 101½.

Montreal-London—1000, 56.

Merchants Bank—5, 170.

AFTERNOON BOARD.

Canadian Pacific was only fairly steady, it closes below New York equivalent and did not enjoy the boom which is taking place in the New York market. The range was narrow and it closed at the lowest at 97½ with sellers asking 97½.

Montreal Street upheld its late advance

and closed strong in good demand at 327.

There was nothing doing in Toronto Rails 100 shares sold for 118½.

Amongst the mines Republic was a little off color—selling at 130 and 100 Montreal-London sold for 56.

The remaining stocks were firm although quiet.

The Board closed until Monday morning.

Canada Pac.—25, 97½. 800, 97½. 75, 97½. 125, 97½. 125, 97½. 275, 97½.

Montreal St. Ry.—20, 326½. 12, 327. 175, 327.

Richelieu & Ont.—25, 112½.

Toronto Ry.—100, 118½.

Union Bank.—48, 115.

Republic x d.—2000, 130. 500, 130.

Montreal-London x d.—100, 56.

Royal Electric—25, 187½. 1, 187.

New Mont. St.—50, 326.

Dom. Cotton—50, 112½.

Dom. Coal Pfd.—15, 120.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

V. A. Q.—1. The stock though listed on the Stock Exchange is never dealt in. Their financial position is not strong. It looks like a splendid invention and should do well. There are no buyers of the stock.

2. We still recommend the other stock. The Diamond Match Co. is a Chicago stock.

Will see what can be done about quotations.

F. H. W., City.—Considerable manipulation on this stock took place and balance of Treasury stock was bought by insiders on a forced sale, at a very low figure. Looks as if the stock is being advanced to sell on. Over 12 we would recommend selling. Do not buy at present prices. The second stock is good at present prices and will see much higher figures. Buy it to hold for at least ten points this summer.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY
THE GENTLEMAN'S
WHISKY.