

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 10.

MONTREAL, SATURDAY, JUNE 11, 1898.

Price 3 cents.

Montreal Stock Market.

REVIEW OF THE MARKET FOR THE PAST WEEK.

Market Has Been Irregular But Prices Well Maintained.

THE MONTREAL MARKETS.

The market during the week has been irregular and quotations have varied little. Changes have resulted in about equal proportions of gains and losses. On the whole business has been well distributed, most business having been effected in Pacific's, War Eagle, Heat & Light, Richelieu & Ontario, Dominion Coal Preferred and Montreal Street Railway.

CANADIAN PACIFIC.

The large sales which have taken place in this stock without affecting any material change in price, shows that it is prepared to advance easily, on the settlement of the existing rate war which we learn from reliable sources may be settled at any moment.

RICHELIEU & ONTARIO.

The earnings of this company have been better than for the same period last year, which was then considered satisfactory. A fair amount of business has been transacted at steady prices and it certainly should go as high as it did last year.

MONTREAL GAS.

The earnings of this company are said to be satisfactory, and the sale of gas for cooking purposes shows a steady increase. Though not much traded in, this stock will likely be taken up by operators in the near future.

BANK SHARES.

The only important item of news under this heading, is the reduction of Bank of Canada, which may possibly result in temporary lower prices. On any material decline we think investors should buy.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 10, 1898

| CAP. | REST. | Value of shares. | Last 1/2-yearly div. | Next div. payable. | STOCKS. | June 3. | | June 6. | | June 7. | | June 8. | | June 9. | | June 10. | |
|----------------------|-----------|------------------|----------------------|--------------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | 200 | 5 | Dec. | Bank of Montreal..... | 245 | 239 | 245 | 239 | 245 | 239 | 245 | 240 | 245 | 240 | 245 | 240 1/2 |
| 6,000,000 | 3,000,000 | 100 | 4 | " | Merchants Bank..... | 175 | 167 | 170 1/2 | 168 | 175 | 170 | 175 | 170 | 170 | 168 | 169 | 166 |
| 6,000,000 | 1,000,000 | 50 | 3 1/2 | " | Canadian Bank of Com | 140 | 137 | 139 | 136 | 139 | 139 | 140 | 137 1/2 | 140 | 137 1/2 | 140 | 138 1/2 |
| 4,866,666 | 1,387,000 | 50 | 2 1/2 | Oct. | British North America. | | | | | | | | | | | | |
| 3,000,000 | 600,000 | 100 | 3 | Dec. | Quebec Bank..... | | 124 | | 123 | | 124 | | 123 1/2 | | 124 | | 124 |
| 2,000,000 | 1,800,000 | 100 | 5 | " | Bank of Toronto..... | | | 235 | 229 | 240 | 235 | 229 | 240 | 229 | 245 | 240 | |
| 2,000,000 | 1,500,000 | 50 | 7 1/4 | Oct. | Molsons Bank..... | 210 | 200 | 210 | 200 | 210 | 200 | 210 | 200 | 210 | 200 | | 200 |
| 2,000,000 | 1,200,000 | 100 | 4 | Dec. | Imperial Bank..... | | | | | | 193 | | | | | | |
| 2,000,000 | 1,120,000 | 100 | 4 | " | Ottawa..... | | | | | | | | | | | | |
| 2,000,000 | 600,000 | 50 | 4 | " | Standard..... | | | | | | | | | | | | |
| 1,500,000 | 1,600,000 | 100 | 4 | Aug. | Bank of Nova Scotia... | | | | | | | | | | | | |
| 1,500,000 | 1,500,000 | 50 | 3q | " | Dominion Bank..... | | | | | | | | | | | | |
| 1,500,000 | 1,175,000 | 100 | 3 1/2 | " | Merch'ts Bk. of Halifax. | | 180 | | 180 | | 180 | | 180 | | 180 | | 180 |
| 1,500,000 | 785,000 | 50 | 3 1/2 | July | Eastern Townships Bk | 155 | | | | 155 | | 160 | 155 | 160 | | | 155 |
| 1,500,000 | 235,000 | 25 | 3 | Oct. | Jacques Cartier Bank... | 102 1/2 | 101 | 105 | 101 | 105 | 101 | 105 | 101 | 105 | 101 | 105 | 101 |
| 1,500,000 | 325,000 | 60 | 3 | Dec. | Union Bank..... | | | 115 | 103 | 108 | 103 | 115 | 103 | 115 | 103 | | |
| 1,250,000 | 725,000 | 100 | 4 | " | Hamilton..... | | | | | | | | | | | | |
| 1,200,000 | 50,000 | 30 | 3 | Nov. | Banque Nationale..... | 96 1/2 | 90 | 96 1/2 | 90 | 102 1/2 | 95 | | | 100 | 90 | | |
| 1,000,000 | 450,000 | 100 | 3 1/2 | Dec. | Hochelega Bank..... | 165 | 157 | 164 | 157 | 160 | 156 1/2 | 160 | 157 | 160 | 157 | 160 | 157 |
| 1,000,000 | 65,000 | 100 | 3 | " | Ontario Bank..... | 110 | 100 | 110 | 100 | | 100 | 110 | 100 | 110 | 103 | 110 | 103 |
| 500,000 | 10,000 | 100 | 3 | " | Banque Ville Marie... | 100 | | 100 | 90 | 100 | 90 | 100 | 90 | | | | |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | | \$100 | 2 1/2 | Oct. | Canadian Pacific Ry.... | 85 1/4 | 85 | 85 3/8 | 85 1/2 | 85 7/8 | 85 3/4 | 86 | 85 1/2 | 86 1/2 | 86 | 85 3/4 | 85 1/2 |
| 12,000,000 | | 100 | | | Duluth SS. & Atlantic.. | 2 3/4 | 2 1/2 | 2 3/4 | 2 1/2 | 3 | 2 5/8 | 3 | 2 3/4 | 3 | 2 3/4 | 3 | 2 7/8 |
| 10,000,000 | | 100 | | | Duluth SS. & Atlantic pr | 7 | 6 | 7 | 5 | 7 1/2 | 6 | 7 1/2 | 6 | 7 | 6 1/2 | 8 | 6 |
| 10,000,000 | 2,608,329 | 100 | 1 1/2q | July | Commercial Cable..... | 181 | 180 | 180 | 178 | 180 | 178 1/2 | 180 | 178 | 180 | 178 1/2 | 182 1/2 | 179 1/2 |
| 2,000,000 | | 40 | 2q | " | Montreal Telegraph.... | 180 | 176 | 180 | 176 1/2 | 180 | 176 1/2 | 180 | 176 1/2 | 180 | 176 1/2 | 180 | 176 1/2 |
| 1,350,000 | | 100 | 3 | Nov. | Rich. & Ont. Nav. Co... | 102 1/2 | 100 1/2 | 102 | 100 3/8 | 102 | 101 | 103 3/8 | 103 | 105 | 103 | 104 | 103 |
| 4,600,000 | 334,247 | 50 | 2 1/2q | Aug. | Montreal Street Ry Co... | 257 1/2 | 256 1/2 | 257 1/2 | 256 1/2 | 255 3/4 | 255 | 257 1/2 | 256 3/4 | 257 1/2 | 257 1/2 | 257 1/2 | 257 |
| | | | | | New Montreal Street... | 254 | 253 1/2 | 254 1/2 | 253 | 253 | 252 | 254 1/2 | 253 | 254 1/2 | 254 | 254 1/2 | 253 |
| 1,000,000 | | 50 | 1 1/2q | July | Dominion Telegraph.... | | | | | | | | | | | | |
| 2,997,704 | | 40 | 5 | Oct. | Montreal Gas Co..... | 188 1/2 | 188 1/2 | 188 3/4 | 187 1/2 | 188 | 187 1/2 | 188 3/4 | 187 1/2 | 189 | 188 1/2 | 188 3/4 | 188 1/2 |
| 2,000,000 | | 1 | | | War Eagle..... | 200 | 198 1/2 | 201 | 198 1/2 | 201 | 200 1/2 | 201 | 200 1/2 | 202 | 201 1/2 | 202 | |
| 3,168,000 | 910,000 | 100 | 2q | July | Bell Telephone Co..... | 175 | 169 1/2 | 175 | 169 1/2 | 175 | 169 | 175 | 169 | 175 | 170 | 170 | 169 |
| 1,500,000 | | 100 | 2q | " | Royal Electric*..... | 159 | 155 | 155 | 154 1/2 | 154 | 153 | 154 | 152 | 153 | 152 1/2 | 156 | 155 |
| 6,000,000 | 717,016 | 100 | 1q | " | Toronto Street Ry..... | 98 | 97 1/4 | 98 | 97 3/4 | 97 3/4 | 97 1/2 | 98 3/4 | 98 | 98 1/2 | 98 | 98 | 97 3/4 |
| 800,000 | | 100 | 1 1/2q | " | Halifax Tram Co..... | 130 | 129 | 129 | 127 1/2 | 128 1/2 | 127 1/2 | 130 | 127 | 128 | 126 1/2 | 127 1/2 | 126 1/2 |
| 100,000 | | 100 | | | Corwall Street Ry..... | | | | | 50 | 15 | 45 | 15 | | | | 50 |
| 700,000 | | 100 | | | People's Heat & Light.. | 38 | 32 | 34 | 30 | 42 | 39 1/2 | 41 | 39 1/2 | 42 | 39 1/2 | 40 | |
| 500,000 | | 100 | 1 1/2q | Sep. | St. John Railway Co.... | | | 145 | 137 1/2 | | 137 1/2 | 145 | 137 1/2 | | 140 | | 140 1/2 |
| 350,000 | | 40 | 2q | July | London Street Ry..... | | | | | | | | | | | | |
| 2,000,000 | | 100 | | | Dominion Coal Co..... | 23 1/2 | 23 1/2 | 23 3/8 | 23 1/2 | 24 | 23 | 24 1/2 | 23 1/2 | 24 1/2 | 23 | 24 | 23 1/2 |
| 15,000,000 | | 100 | 4 | July | Dominion Coal Co. pr... | 112 | 109 3/8 | 111 | 110 1/2 | 113 | 112 | 112 1/2 | 112 | 113 | 112 1/2 | 114 | 112 1/2 |
| 500,000 | | 100 | 6 pa | Dec. | Windsor Hotel..... | | | | | | | | | | | | |
| 500,000 | | 100 | | " | Intercolonial Coal Co... | 60 | 30 | 60 | 30 | 60 | 30 | 60 | 30 | 60 | 30 | | |
| 250,000 | | 100 | 7 pa | | Do. pref. stock..... | 100 | 50 | 100 | 50 | 100 | 50 | 100 | 50 | 100 | 50 | | |
| 1,800,000 | | 100 | 2q | Sep. | Montreal Cotton Co.... | 152 | 148 | 152 | 148 | 152 | 147 | *150 | 145 | 150 | 145 | 150 | 145 |
| 2,750,000 | | 100 | | | Colored Cotton Co..... | 75 | | 75 | | 75 | | 75 | | 60 | | | |
| 600,000 | | 100 | 4 | Aug. | Merchants Cotton Co... | | | | | | | | | | | | |
| 3,100,000 | | 100 | 1 1/2q | Sep. | Dominion Cotton Co.... | 91 | 88 1/2 | 91 | 89 1/2 | 92 | 89 3/4 | 95 | 90 | 92 | 91 | 92 | 91 1/2 |
| 500,000 | 350,000 | 25 | 3 1/2 | " | Mont. Loan & Mort Co... | | | | | | | | | | | | |
| 814,800 | | 100 | 2q | July | Ottawa Electric S. R... | | | | | | | | | | | | |
| 645,000 | | 100 | | | Ottawa Electric..... | | | | | | | | | | | | |
| 500,000 | | 100 | 2 1/2q | July | Diamond Glass..... | | | | | | | | | | | | |
| *2,250,000 | 52,023 | 50 | 3 1/2 | " | Western Loan & Tr... | 100 | | 100 | | 100 | | 100 | | | | | |
| 500,000 | | 100 | 3 1/2 | | Auer Light..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Taylor Hydraulic..... | | | | | | | | | | | | |

*Ex-div.
+ and 1 Bonus
‡ Authorized.