

right to insist upon, namely, that if we are to be put aside, we shall receive, as all bodies in similar circumstances do receive in this country, which is pre-eminently distinguished for its respect for proprietary rights, a just and fair compensation.

The motion for the adoption of the Report was then carried.

The CHAIRMAN: I have now to submit another motion to this meeting, viz., that Mr. William Quilter be appointed professional auditor for the year ensuing. The shareholders will observe that we do not propose the appointment of any other auditor. The reason is this: Sir E. Watkin has signified his desire not to be proposed again as auditor, and the Committee are of opinion that it is not necessary to suggest to the shareholders to elect any person in his place. His salary of £150 a year will thus be saved to the Company. It will be sufficient that the professional audit appointed should have charge of this important part of the business.

The motion was carried unanimously.

A vote of thanks to the chairman having been passed and duly acknowledged, the meeting adjourned.