

The People's Store, Arkona

Phone

Satisfaction for Every Customer

In establishing and building up our grocery business we have always endeavored to satisfy every customer, whether his or her needs were large or small.

Our service is reliable—your child can shop here as well as yourself.

We turn over our stock quickly—no old merchandise loads down our shelves. Everything new, bright and clean. Try us. Phone.

W. A. WILLIAMS

LAMBTON'S WINTER FAIR PETROLEA

February 11, 12, 13

Only County Winter Fair in the Province of Ontario.

A Gigantic Exhibition of the Agricultural Resources of Lambton County.

THE PRIDE OF LAMBTON'S FARMERS

The Amalgamation of the three former events:—
Lambton Corn Show Lambton Poultry Show
Lambton Livestock Breeders' Dispersion Sale.

See bills for particulars.

Write for catalogue and price lists.

W. P. MACDONALD, Secretary,
PETROLEA.

Away With the Scrub Sire and His Offspring!

The 4th Annual Sale of Registered Stock of the
Lambton County Pure Bred Livestock
Breeders' Association

Market Square, Petrolea

THURSDAY, FEB. 12, 1920

75 HEAD CHOICE CATTLE

consisting of 61 head of Shorthorns, 2 Aberdeen Angus, 4 Herefords—bulls, cows and heifers, 1 Clydesdale Stallion, 3 Berkshire Hogs, 1 Chesterwhite and 1 Berkshire Sow.

SHORTHORNS--such families as Rosemary, Carnation, Winsome, Mar Rachel, Lancaster and Jealousy are represented.

ABERDEEN ANGUS--such families as Merriman, Warlock, Tollo and Elector.

HEREFORDS--such families as Bonny Brae, Lord Roberts, Forest Hustler, Whitney, Dock Publisher.

Apply to Secretary for catalogue.

Sale under cover if stormy.

W. S. STEADMAN, President,
Petrolea, Ont.W. P. MACDONALD, Secretary,
Petrolea, Ont.

Farmers and others having any stock or articles for sale will find it very much to their advantage to use The Guide-Advocate "Want Column." Everyone reads the Want Column every week. The cost is trifling! 5 lines for 25c each insertion.

ARKONA

Battery service station coming! We are installing a storage battery service station and will be able to overhaul any make of battery at the least notice. We will be carrying a stock of new Pres-O-Lite batteries on hand also will have service batteries to rent while your old one is in for recharging or repair. Pres-O-Lite are equipped on seventy-five per cent of cars made in Canada this season.

—R. MORNINGSTAR.

Rev. Thomas Bingham, the popular pastor of Parkhill Baptist Church will occupy the pulpit of the Baptist Church here this Sunday morning and on Sunday the 8th, Rev. Dr. J. G. Brown of Toronto, is expected. Both speakers are on the big Forward Movement Exchange now on at this time all over. Rev. C. W. King attended the Middlesex and Lambton Executive of the Baptist Forward Movement, London, last Saturday. The Inter-Church Forward Movement day of the 10th, was well attended, considering the unfavorable weather. The gatherings were representative and the addresses by Rev. Thos. S. Roy of Talbot St., London, and of Rev. Hugh Dobson and Dr. Gaudier of Toronto, were all able presentations of the situation and much appreciated by those attending. All the speakers emphasized the necessity of turning in humility and full surrender to God, as well as for a fuller stewardship on the part of all christian people, in view of the great goodness and mercy of the Redeemer. The crying need of suffering humanity, of the ominous restlessness everywhere, of humanity's only hope in the Gospel of God's saving grace was also pressed upon the hearers as a loud call to move forward unitedly, promptly, unreservedly, generously in the use of time and talents for the spread of the evangel. The situation, which every way one turns, is calling for a shoulder to shoulder, over-the-top movement for the Kingdom of Righteousness.

Arkona Public School

Public School report of Senior room, Arkona. Exams based on work of fall term.

Class IV Sr., Max. 1048.—Elms August 872.
Class IV Jr., Max. 1090.—Willie Johnson 831, Peter MacNaughton 802, Harold Wilson 770, Alice Wilson 766, Arnold Lucas 739, Sherman Marsh 725, Florence White 703, Charlie Johnson 663.

Class III Sr., Max. 880.—Doris Huffman 783, Marian Wilson 735, Anna Morningstar 710, Willie Walker 700, George Holmes 666, Harry Richter 437.
Class III Jr., Max. 880.—Clare Hume 748, Paul Hostetler 693, Alma Donaldson 690, Ruth Purdy 666, Ernest Faulds 665, Lawrence Austin 593, Vera Johnston 560, Herman Holmes 539, James Johnson 493.
Class II, Max. 300, (reading, writing, arithmetic and literature)—Marguerite Uter 268, Winnifred Marsh 238, Gertie Faulds 237, Berta Johnson 235, Marvin Eastman 233, Buelah Meadows 217, Willie Farber 211, Olive White 210, Willie Woollett 200, Gertie Uter 193, Lois Walker 174, Evelyn Johnson 171, Jack Thoman 170, Ellwood Johnson 137, I. A. BROWN, Teacher.

KERWOOD

The Ladies' Aid of the Methodist church will meet at the home of Mrs. Wright on Feb. 4th, a good attendance is requested.

Sacramental service will be held at Bethesda next Sunday morning, Feb. 1st. Service in Kerwood church in the evening.

Epworth League will be held Friday evening, Jan. 30th.

The Women's Institute held a very successful meeting at the Parsonage on Jan. 21st. A splendid program was given. Mrs. (Rev.) Diehl gave an excellent paper on "Thoughts for the New Year"; Mr. Hudson gave a couple of excellent readings and an instrumental solo; Miss Hughes also played in her usual good style. The society decided to give \$50 to the fund for the Armenian Relief. They also intend to have a tea at the next meeting held at Mrs. Eldon Langford's, the funds to go to the Strathroy hospital to aid buying matting.

The Woman's Missionary society will hold their annual Valentine Tea at the Parsonage on Thursday, February 12th, usual day of meeting.

Quite a number from here were in London attending the Chu Chih Chow. Mr. and Mrs. Robert Barley from the West are visiting friends in the vicinity.

Mr. Hudson who has been helping with the services in the Methodist church, has returned to his home near London.

Wedding Stationery of the finest quality at The Guide-Advocate.



However;

After all is said and done there is nothing that will take the place of good Glasses. One may move nearer the light or bring the light nearer to them, they may twist and turn the book or paper, they may do as they please, yet, if the eyes need Glasses they must have them, otherwise there is the inevitable eye strain, followed by headaches.

Why not avoid all this discomfort by coming to us. We are here to help eyes.

CARL CLASS
Jeweler and Optician
ISSUER OF MARRIAGE LICENSES

ANNUAL MEETING OF THE SHAREHOLDERS OF

The Industrial Mortgage & Savings Co.

The 30th Annual General Meeting of the Shareholders of the Industrial Mortgage & Savings Co., was held in the office of the Company, 197 Front street, Sarnia, on Wednesday afternoon, January 21st, 1920.

Among those present were:

M. McGowan, Thos. Paul, Byron Stephens, W. G. Willoughby, John McFarlane, W. McDonald, Henry Hooste, John Hall, Rev. John Morrison, D. D., Wm. Armstrong, Capt. R. D. Foote, John Wardrop, W. H. Farr, John Moody, Bernard Rooney, Robert Jardine, Duncan McDonald, J. H. Anderson, W. G. Hall, Rev. J. J. Paterson, J. T. Fuller, Capt. C. McLachlin, W. T. Goodison, James Wilson, Geo. A. Proctor, J. H. Crookard, W. G. Monrohouse, Henry Conn, B. A., W. B. Hillier and D. McDonald.

The minutes of the last Annual Meeting were read by D. N. Sinclair, manager, and were adopted.

The consideration of the Directors' Report and the Financial Statement for the year were then taken up.

DIRECTORS' REPORT

THIRTIETH ANNUAL REPORT

To the Shareholders of The Industrial Mortgage and Savings Company:

The Directors of your Company submit for your consideration and approval the report of the year 1919.

In every respect this Report is equal to and—in fact—is superior to any previous Report presented to the Shareholders of the Company.

Though in many respects the past year was a difficult year to carry on the business of a Loan Company you will see by the annexed statement that a very substantial advance in the assets of the Company has been made, such assets now totalling \$2,599,202.20, a marked advance over last year's assets.

The earnings of the Company have enabled your Directors to pay two half-yearly dividends at eight per cent. per annum to the Shareholders of the Company, and add \$25,000.00 to the Rest Fund, which now amounts to practically two-thirds of the total amount of the paid-up stock.

As heretofore your directors have been careful in making only such loans as to them appear perfectly safe. The investments have been made only on first mortgages, government bonds and municipal debentures, and in no case has there been any investment made where there was any doubt as to the security.

The business of the Company has been audited by its auditors. The Directors thank the Manager and staff for the satisfactory way in which the business of the Company has been carried on during the year, and for the result of the year's operations.

All of which is respectfully submitted.

JOHN COWAN,
President.

Sarnia, January 5, 1920.

FINANCIAL STATEMENT

PROFIT AND LOSS

DR.	CR.
Debiture interest—	Balance
June 30, 1919.....\$15,901.51	Interest on loans..... 154,641.53
Dec. 31, 1919..... 16,355.20	General interest..... 1,434.34
\$ 32,256.71	
Interest on Deposits—	
Paid	
Accrued..... 27,362.82	
\$ 27,856.45	
Dividend—	
July 2, 1919	
Due Jan. 2, 1920..... 25,361.00	
\$ 50,723.20	
Expenses..... 11,882.30	
Taxes..... 4,625.16	
Registration fees..... 270.00	
Commission on loans..... 1,729.53	
Rest account..... 25,000.00	
Written off office furniture..... 1,500.00	
Balance..... 742.62	
\$ 156,585.97	\$156,585.97

BALANCE SHEET

RESOURCES	LIABILITIES
Loans	Stock
Office Premises..... 19,193.43	Rest Account..... 400,000.00
Office furniture and fixtures..... 3,000.00	Balance Profit and Loss..... 742.62
Balance in Royal Bank..... 16,702.62	Deposits..... 813,730.09
Cash on Hand..... 11,724.77	Deposits, Interest..... 27,362.82
	Debitures..... 683,039.91
	Debitures, Interest..... 14,614.66
	Dividend Due Jan. 2, 1920..... 25,361.00
\$2,599,202.20	\$2,599,202.20

We hereby certify that we have audited the accounts of the Industrial Mortgage and Savings Company for the year ending December 31st, 1919, and find the same correct and in accordance with the above statements. We have examined the Cash and Bank accounts and have carefully checked every entry in the Company's ledgers, and we have examined the Company's securities and find them in order.

T. F. TOWERS,
HENRY CONN, Auditors.

In the absence of the President, John Cowan, K.C., the Vice President, W. G. Willoughby moved the adoption of the report and briefly referring to the marvellous progress made by the Company, called on the manager to speak to the motion. In the course of his remarks Mr. Sinclair pointed out that notwithstanding adverse conditions with which the Company had to contend the result of the year's operations was beyond their most sanguine expectations. The total volume of business was now running into millions of dollars, being on an average of \$30,000 per day. Loans during the year increased over \$200,000. The net earnings amounted to over \$77,000 out of which dividends at the rate of 8 per cent. were paid to the shareholders; \$1500 written off furniture; a balance of \$742.62 carried over and \$25,000 added to Rest Fund, which now amounts to \$400,000, being over 63 per cent. of the paid up capital. The net earnings amount to 12 per cent. of the Paid Up Capital.

Notwithstanding the fact that about \$175,000 of deposits went into Victory Loans, yet our deposits and debentures increased over \$130,000. Assets increased over \$150,000. The manager explained how the two and one half millions of dollars of investments were placed, being 73½ per cent. in mortgages, 25 per cent. municipal debentures and Government bonds, and 1½ per cent. in stock loans, and of all the mortgages not one of them exceeded \$25,000. Repayments were well maintained and he looked confidently to the future to bring even greater results.

After Mr. Morrison, Mr. Proctor and Mr. Goodison had spoken the motion was unanimously carried.

The retiring directors, viz., John Cowan, K.C., W. G. Willoughby, John McFarlane, J. H. Anderson and Wm. Armstrong were re-elected. Henry Conn and T. F. Towers were re-appointed auditors for the ensuing year. At a subsequent meeting of the Board of Directors, John Cowan, K.C., was elected President, W. G. Willoughby 1st Vice-President and John McFarlane 2nd Vice-President.

Let us have your order now for Stationery or any other printed forms you may require in the next few months. Don't wait until the last minute—we can give you prompt service now before our busy season commences again. Place your order now.

GUIDE-ADVOCATE JOB DEPT.