

T. EATON CO., (LIMITED)

CANADA'S GREATEST STORE

190 Yonge-st., Toronto.

Things for Men!

- New Suits
- New Hats
- New Pants
- New Shirts
- New Shoes
- New Hosiery
- New Gloves
- New Neckwear
- New Underwear

We've no trouble whatever selling goods where the store is known. But everybody doesn't know yet the sort of business we have here. Only the other day a man walked in one door and straight out the other, satisfied that he had seen everything. Then a friend took him in charge and together they spent three hours studying different features of the organization until he had to confess himself surprised beyond measure at all he saw.

The trend of all this advertising is to bring lookers as well as buyers. We welcome the most critical comparison of goods and prices. Whatever the men folks need is here in ample assortment, and values are better than you expect. For instance, you can buy:

- Men's Scotch Suits, in fine, neat Bannockburn Tweed, saten lining, single double-breasted, perfect fitting garments in dark colors... **\$10.00**
- Men's English Hair Line Pants, light and dark shades, neat small-striped patterns, well made and trimmed... **1.95**
- Men's Medium-weight Overcoats, in fine English worsteds, all sizes, and meltons, single and double-breasted, extra good linings... **10.00**
- Men's Heavy Scotch Wool Undershirts, ribbed shirt and wrist, parts extra well finished, full men's sizes... **.50**
- Men's Silk Hats, latest styles, all sizes... **3.00**
- Men's Silk Ties, in four-in-hand, bow or made up shapes, neat, stylish patterns, satin lined... **.25**
- Men's Fine Kid Driving Gloves, 2-button, in tans and browns, all sizes... **.75**
- Gent's French Calf Laced Boots, razor pointed or wide toe, warranted soft skin and reliable, see this line... **2.50**
- Gent's Patent Leather Congress (elastic) side boots, hand-made, with soft, flexible soles, a very pretty boot for dress wear... **2.00**

They say living is cheaper in Toronto than in any other city on the continent, and we believe it. Those young men who're anxious to get to the States can figure on paying at least half as much again over there for absolute necessities. We buy a few stores know how to buy, and sell a few merchants are willing to sell. As a matter of fact you can meet the dress requirements of the season for less money than ever before, providing you come to the right store.

THE T. EATON CO.,
LIMITED,
190 YONGE ST. - TORONTO, ONT.

BURDOCK'S BLOOD BITTERS

**CURES
DYSPEPSIA,
BAD BLOOD,
KIDNEY TROUBLES,
HEADACHE,
BILIOUSNESS.**

B.B. unlocks all the secretions and removes all impurities from the system from a common cause to the most serious one.

BURDOCK'S PILLS act gently yet thoroughly on the Stomach, Liver and Bowels.

The Neatest
PONY CART
in the Market.

LOW PRICES.
29 and 131
M. GUY, Queen-street East

THE TORONTO WORLD

NO. 38 YONGE-STREET, TORONTO.
TELEPHONE
Business Office 1734.
Editorial Rooms 523.
One Cent Morning Paper.
SUBSCRIPTIONS.

Daily (without Sunday) by the year \$2.00
Sunday Edition by the month20
Daily (without Sunday) by the month20
Daily (Sunday included) by the month40

WHOLESALE NEWSDEALERS.
F. W. Beebe, 391 Spadina-avenue.
George Messer, 707 Yonge-street.
Mrs. Morfitt, 100 Queen-street west.
H. Babbage, 655 Dundas.
D. Duggan, 302 King-street east.
G. R. Hazard, 707 Queen-street east.

HAMILTON OFFICE.
No. 12 Avenue, James-street north.
H. B. BAYERS, District Agent.

THE WHEAT TRADE OF THE WORLD

Broomhall's Corn Trade Year Book for 1894 contains a very complete and reliable statement of the wheat crop of the world for the last twenty years, with many valuable tables illustrating the various features of the subject. One of the most interesting of these tables is one which shows that while up to the year 1888-89, the world's wheat production and population had increased "pari passu" (at the rate of about one per cent. per annum), the production since that year has increased in a much greater ratio than the population, as is exhibited by the following comparison:

The World's Wheat Crop Requirements

Year	Qrs.	Qrs.
1888-89	289,000,000	289,000,000
1889-90	271,000,000	288,000,000
1890-91	236,000,000	280,000,000
1891-92	307,000,000	280,000,000
1892-93	305,000,000	280,000,000
1893-94	327,000,000	280,000,000
1894-95	315,000,000	302,000,000

Total, 7 yrs. 2,088,000,000 2,053,000,000

The Year Book remarks: During the past seven years there has been a surplus production of 27,000,000 quarters, which, if taken off the market by an extra demand caused by excessive cheapness, or turned into the cattle trough, is still pressing upon the hands of holders in different parts of the world, and analyzing the above table and commencing with the year 1892-93, when the world's wheat reserves were supposed to be of about normal extent, it is seen that the actual production of the three years, 1892-93 to 1894-95, being three years of very low prices, exceeded its estimated requirements by 10,000,000 qrs.; the statistics compiled from which would be that the wheat reserves of the world at harvest of 1895 were 240,000,000 bushels more than at harvest of 1892. The actual production is very different; taking the stocks at port in United Kingdom and the Continent of Europe, quantity of wheat for Europe, and the United States and Canada; the total quantity so held on Aug. 1, 1895, was 133 million bushels, as compared with 122 million bushels at the same date in 1892. This shows that assuming the 1892 reserves to have been of same extent on these two dates, 205,000,000 bushels would have been taken off the market during these three years in the manner suggested in the Year Book. The excess of 35 million bushels at harvest of 1895 over the 1892 reserves is somewhat modified by the consideration that the visible supply in United States and Canada embraces a greater number of years than the visible supply in Europe and the United States. As to the invisible reserves, the three countries of the world, in which the greatest variations have occurred since 1892, are United States, Russia and India. As to the United States, all authorities, both Government and commercial, agree that the reserves, outside of the visible, held at harvest of 1895, were very much smaller than in either of the two preceding years, and may now be considered normal. As to Russia, the reserves have been steadily increasing since 1892, and it is probable that the advance in prices last summer brought to market nearly the whole of the reserves held in these two countries. The relation of this increase to consumption in Russia clearly demonstrates that the low prices realized there for wheat during the past three years have resulted in a large increase in home consumption. The Corn Trade Year Book shows that the average wheat crop of European Russia during the years 1892-93 to 1894-95, was 240,000,000 bushels; average annual export 83 million bushels; average home requirements for seed and food 157 million bushels; the last three years, 1892-93 to 1894-95, the wheat crop amounted to 830 million bushels; the exports 300 million bushels; the home requirements 530 million bushels. From this deduct 460 million bushels (being three years' home requirements at 153 million per annum), and 122 million bushels for increased consumption for man and beast and for increased reserves, if any. It must, however, be borne in mind, that owing to the disastrous failure of the Russian wheat crop in 1894, the visible must have been absolutely bare of stocks at harvest of 1892. Allowing for a difference of 24 million bushels between the above ten per cent. average crop) between stocks at harvest of 1892 and that of 1895, this would leave 100 million bushels to represent the increased consumption of three years. In British India a similar experience has been realized as to increased consumption, although not so great an extent. In support of the contention as to increased wheat consumption in Russia and India, is the fact that during a great part of these three years the prices of wheat in the seaboard were so low as to leave little or nothing for the grower in the interior, after paying cost of inland transportation and shipping charges.

Another important fact in connection with the question of production and distribution of wheat, and which goes a long way towards accounting for the discrepancy found during past three years, is the consideration that during 1894-95, fully 60 million bushels of wheat was substituted for corn in the United States and S. E. Europe, and about 40 million bushels of wheat was fed to cattle in the United Kingdom, France and Germany on account of the badly damaged condition of last year's wheat crop in these countries.

In the above way the apparent excess of the world's wheat production over competition during the past three years is accounted for and disposed of, and there is no good reason for the contention that there are now, as there was at harvests of 1893 and 1894, such large reserves of old wheat anywhere as to seriously influence the price of this season's crop. The dread of the unknown is always greater than what is known, and the feeling of uncertainty as to the

true extent of the invisible reserves, in Russia and the United States especially, has kept the wheat market in a very depressed condition, buyers having no confidence in the future, but rather an apprehension of a possible worse than had yet been experienced.

The statistics of the wheat trade of the world, especially during last few years, show that the term "average," as applied to the crops of some of the most important wheat-growing countries, does not convey any intelligent meaning as to the extent of the crop referred to, unless accompanied by a definite statement of the period of years on which the average is based. The following figures will illustrate this:

	Average for 10 years	Average for 5 years	Average for 3 years
United States	440,000,000	487,000,000	320,000,000
Europe	220,000,000	244,000,000	207,000,000
Asia	147,000,000	150,000,000	150,000,000
Australia	15,000,000	42,000,000	25,000,000
Canada	148,000,000	178,000,000	168,000,000

In all the above cases the average is taken for the last three years. United Kingdom, there was a large increase in the last ten years' average over the twenty years, also a large increase in the last three years over preceding ten years.

So far, the increase in consumption has absorbed all the increase in production. Whether this will continue either as to increase in production or consumption, is a problem which time only can solve.

Col. Denison on the U.S.A.

Canada is often at a loss to get her side of an argument into the English reviews and magazines. From this point of view, Colonel George T. Denison's paper in the current Westminster Review will do good. He holds a trenchant pen, and usually calls a spade a spade. In the present case he has evidently been at considerable pains to collect the evidence which convicts United States politicians of every treatment of the British statesmen from 1783 to 1871 of gross ignorance and culpable blundering. The back slanders of the erring diplomats from Downing-street are, it is true, dealt with courteously and impartially, but there is a simple directness about the narrative that is telling and forceful. For instance: In 1842 the Maine boundary question became so strained that Lord Ashburton was sent out by the British Government to arrange a treaty. He knew little of the history of the province, and in his hands the paper in the current Westminster Review will do good. 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