

The Daily Gleaner



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TUESDAY, FEBRUARY 6, 1912.

THE LAURIER INCUBUS.

Nothing could bring home to Canadians a more complete knowledge of the utter inefficiency and lack of business aptitude of the recent Laurier administration than its dealings with the Grand Trunk Pacific Railway. The country has just discovered that through a blunder of the late Government it is compelled to hand over to the Grand Trunk Pacific another ten million dollars. Laurier rule indeed came high, and the wonder of it is that Canada was able to pay the price. The resources of the country must be even greater than the most optimistic had dreamed, when such gigantic drains upon its treasury as were of such frequent occurrence under the Liberal regime had no apparent effect upon its continued prosperity.

By the arrangement for the construction of that part of the National Transcontinental from Winnipeg westward, the Laurier Government was to guarantee the bonds of the Grand Trunk Pacific Railway to the extent of three-quarters of the cost, up to \$12,000,000 of the prairie portion, and up to \$20,000,000 of the mountain section. At that time Mr. Fielding told Parliament that the whole Transcontinental would cost but \$52,000,000, and that all the money which Canada needed for this purpose could be borrowed at three per cent. In a little while, however, Canada's credit in the money markets began to decline, chiefly because of the reckless manner of financing by the Laurier Government, and the three per cent. bonds guaranteed for the Grand Trunk Pacific could only be sold at 92, and some even went as low as 90. At the desire of the company, a change was then agreed to in the contract. Sir Wilfrid Laurier, and the muddlers who assisted him, thought that by the change they were to supplement the issue of guaranteed bonds of the company so as to make the proceeds equal to 75 per cent. of the cost of the work. The Grand Trunk Pacific financiers, however, knew that by what the Laurier Government did it became incumbent upon the latter to make up the proceeds of the first mortgage bonds to their nominal or par value without recourse to the company. When the real situation was made apparent to the Government, they sought to evade responsibility by an appeal to the courts. The Privy Council decided promptly that the Laurier Government had again put themselves in a hole and that the country would have to pay the penalty. The liability created by the Laurier administration had to be met by their successors in office, and last week the Borden Government made provision to pay some \$10,000,000 over and above what the original contract with the Grand Trunk Pacific called for, and for this vast sum of money Canada is to get no return whatever.

This transaction is only on a par with the general record of the Laurier administration. The National Transcontinental, which was to cost but \$52,000,000, will now cost the country in at least \$250,000,000; loose business methods paved the way for the Quebec bridge disaster, and the loss of scores of lives, as well as millions in money; the construction of the Newmarket Canal where there was no water, and many other like transactions are all examples of the muddle in which Laurier left the affairs of Canada to their successors. The only thing Canada gets for these needless expenditures is some unnecessary knowledge of the business inaptitude of the old administration.

CANADIAN FISHERIES.

In discussing the fisheries regulations yesterday in Parliament, Hon. Mr. Hazen pointed out how the salmon fisheries had been administered in the past purely in the interest of the canneries. The individual fisherman was prohibited from exporting fresh fish and was veritably at the mercy of the canner, who could pay them whatever they pleased for the result of their toll. The subject had often been brought to the attention of the Laurier administration, but the matter had been allowed to drift and nothing was ever done to remedy the grievance of the British Columbia fishermen. Hon. Mr. Hazen was determined that this anomaly should no longer exist, and therefore repealed the obsolete regulations. The fishermen are now permitted to do as they please with their catch. If the canners do not offer reasonable prices, the fisherman is at perfect liberty to sell wherever he can find a market.

Hon. Mr. Hazen also gave the House some facts in reference to the effect of steam trawlers on the fishing industry on the Atlantic coast. While there is much apprehension in the Maritime Provinces as to the future effect of this method of securing fish, it does not appear that up to the present at least much damage has been done to our fisheries by the new method, and as the Minister of Fisheries pointed out, it is beyond the jurisdiction of the Dominion Government to regulate, and could only be reached by an international agreement with various powers. As the industry has already assumed large proportions, it would be a matter of difficulty, if not an impossibility, to curtail the activities of the steam trawler, whose operations are conducted without the three mile limit. The Dominion authorities, however, are carefully investigating the matter and are ready to do whatever they can to protect the rights of the fishermen of these Provinces.

The nomination of Scott D. Gupitil as the candidate of the Provincial Government for the vacancy in the Charlotte county representation, caused by the resignation of Thomas A. Hartt to contest the Federal seat, is another example of how the young men of Canada are making their mark in the political field. Mr. Gupitil, who is a graduate of Mount Allison, is but 23 years of age, and, as there is little probability of opposition, he will be one of the youngest men who ever attained a seat in the Legislature. A resident of Grand Harbor, Mr. Gupitil will be in close touch with the needs and aspirations of the island people of the constituency, who have long desired such representation.

The new Lord Mayor of Dublin has pledged himself to his Nationalist supporters that in the event of a royal visit to the Irish metropolis, he would not take part in any reception in connection therewith. In view of the large demands of the Nationalist party for local self-government in Ireland, this is a pretty pledge for the chief magistrate of the capital city to make. This is an object lesson which should not be thrown away when the question of Home Rule is again put before a British electorate.

The Canadian militia will be gladdened by the prompt fulfillment by the present Minister of Militia of the long promised increase of pay. Seventy-five cents per day will now be their remuneration for the days spent under canvas, and the substantial increase should make it much easier for the officers to recruit their companies to full strength, as well as make the rank and file more contented with the service.

MONTHLY MEETING OF HOSPITAL BOARD

(Continued from page 8.)
The Dowling, and that the difficulty has been largely overcome. Authority was given visiting Trustee Clark to procure some outside windows for the building.

Improvements at Operating Room.
Dr. McGrath reported improvements in the operating room almost completed. Notwithstanding the chloroform closets and cases of over-sharpened instruments this room to the ordinary layman looks more attractive with the brilliant appliances and shining floor and tiled front grate. To make the fire place look increasingly attractive Mr. Calder has contributed elegant andirons, and Mr. Neil a pretty brass fender. The Trustees have adorned the Matron's office with a modern roll top desk, in which there is ample space for lots of money.
Miss E. M. Davidson passed the required examination before the Secretary Treasurer and after a couple of months' probation will be entitled to wear the cap.
After ordering the payment of a number of accounts the meeting adjourned.

Your Bargain Can't Be Beat.
This spoke one of our customers, Saturday, and it was the verdict of many others who attended the opening of our great sale. Remember we are not giving things away, like some expect; but our prices are so low that it is just like finding them, when you can buy 50c. dress goods for 11c. Don't you think it's a bargain? Well, that is just a sample of some of the bargains at Williams', St. Mary's.—a.

DUKE OF CONNAUGHT TO FISH ON TOBIQUE

With the Duchess and Princess Patricia Governor General will Enjoy Sport

St. John, Feb. 5.—The Duke and Duchess of Connaught with Princess Patricia are coming to New Brunswick this summer for salmon fishing on the Tobique. For their accommodation a magnificent lodge will be built at Seven Mile Pool, seven miles above the forks of the Tobique, by Lord Strathcona. The plans for the lodge have been prepared by March and Haskill, well known architects of Montreal. The lodge will be a one story structure and will be fitted up in elaborate style. It will have a frontage of 91 feet and there will be an all with five sleeping chambers.

The Duke's quarters will be in the main building. All the rooms will be artistically finished with hard woods, and provided with hickory furniture which Lord Strathcona has procured in Montreal. All the sleeping chambers will be provided with baths and hot and cold water.

Thos. F. Allen, superintendent of the Tobique Salmon Club, was in the city yesterday to get the architects plans and make arrangements for starting work at once. The material for the building will be forwarded to Plaster Rock, from whence it will have to be hauled by teams to Seven Mile Pool, a distance of 39 miles. The lodge will be ready for occupancy on June 10th.

Lord Strathcona has a perpetual lease of the fishing rights of the property of the New Brunswick Railway and Land Company.

SOME ACTIVITY IN STOCK MARKET

(By direct private wires to J. C. Mackintosh & Co., 604 Queen Street, Fredericton, N. B.)

New York, Feb. 6.—The market gained in strength and activity during the first half hour or so and some of the most conservative observers in the street differed entirely with regard to the technical position of the market. Traders themselves are short while large interests said the floating supply of stocks is comparatively small. Union Pacific gave signs of assuming leadership, the price rising to 153. What was no less noteworthy was an advance of a point in the preferred. The rise in the latter revived interest in rumors that some important developments. American Tobacco opened at 27 1/2, a decline of half a point, and sold down to 26 1/2. At the latter price it showed a loss of 12 points from Saturday's close.

NEW YORK.		
	Opening	Noon
Amer. Cop.	60 1/2	61 1/2
Am. Sm. and Ref.	69	68 1/2
Amer. Tel. and Tel.	129 1/2	140
Amer. Sugar.	118 1/2	119 1/2
Atchafson.	103 1/2	104 1/2
Balt. and Ohio.	102 1/2	103 1/2
C. P. R.	77 1/2	77 1/2
C. P. R.	220 1/2	220 1/2
Chic. and St. Paul.	104 1/2	104 1/2
Consolid. Gas.	139 1/2	139 1/2
Erie.	30 1/2	30 1/2
Erie 1st pfd.	60 1/2	60 1/2
Gen. Electric.	156 1/2	157 1/2
Great Northern pfd.	127 1/2	128 1/2
Ill. Central.	135 1/2	135 1/2
Int. Metrop.	55 1/2	55 1/2
Louis. and Nash.	151 1/2	151 1/2
Lehigh Valley.	157 1/2	158 1/2
N. Y. Central.	110 1/2	110 1/2
N. Y. Ont. and W.	36 1/2	36 1/2
Nor. Pacific.	116 1/2	116 1/2
Nor. and West.	108	108 1/2
Pacific Mail.	32 1/2	32 1/2
Penn.	122 1/2	122 1/2
Reading.	156 1/2	157 1/2
Rock Island.	23 1/2	23 1/2
Sou. Pacific.	107 1/2	107 1/2
Sou. Ry.	130 1/2	130 1/2
Sou. Railway.	25 1/2	25 1/2
Utah Copper.	54 1/2	54 1/2
Union Pacific.	162 1/2	163 1/2
U. S. Rubber.	45 1/2	45 1/2
U. S. Steel.	60 1/2	61 1/2
U. S. Steel pfd.	108 1/2	108 1/2
Western Union.	83	83
Total sales, 11 a.m., 138,900.		

MONTREAL MORNING SALES

C. P. R.—20 at 230.	
Crown Reserye—300 at 2.97; 650 at 2.98.	
Detroit United—5 at 57; 300 at 57 1/2; 300 at 57 1/2.	
Dominion Steel Corporation—100 at 84; 125 at 61 1/2; 100 at 60 7/8; 300 at 60 1/2; 50 at 60 1/2; 125 at 60 1/2; 145 at 60 1/2; 75 at 60 1/2.	
Dominion Steel pfd.—20 at 104 1/2.	
Domn. Steel bonds—2,000 at 96.	
Illinois pfd.—1 at 90.	
Twin City Rapid Transit—125 at 106.	
2 at 104.	
Ottawa Power—25 at 150.	
Montreal Power—160 at 199; 2 at 191.	
Scotia Coal Co.—60 at 95.	
Pennsman common—20 at 57.	
Rich. and Ont. Nav. Co.—25 at 121 1/2; 125 at 121 7/8; 125 at 122.	
Toronto St. Railway—110 at 135; 25 at 134 1/2.	
Union Bank—34 at 152.	
Molson's Bank—1 at 210.	
Bank of Montreal—4 at 247; 5 at 247.	
Coal pfd.—20 at 112.	
Bank N. E.—4 at 277; 3 at 277.	
Bank of Commerce—20 at 216 3/4.	
Rubber bonds—2,000 at 98.	
Traders' Bank—15 at 208.	
Bell Tel. bonds—10 at 147.	
Converters—25 at 94.	
Merchants' Bank—4 at 197.	
Royal Bank of Canada—1 at 233 1/2; 2 at 233.	
Montreal Power bonds—1,000 at 93 1/2.	
Mexican Power bonds—10,000 at 93 1/2.	
Steel Co. of Canada pfd.—20 at 89.	

IN-MEMORIAM.

In loving memory of Mary, beloved wife of Alexander Gibson, who entered into rest Feb. 5th, 1912.



Steel Co. of Canada com.—100 at 24 1/2.
Cement Bonds—1,000 at 100 1/2.
C. P. R. Rights—29 at 7 1/2; 5 at 7 1/2; 87 at 7 1/2; 2 at 7 1/2.
Cement pfd.—21 at 87 1/2.
Cement com.—175 at 29 3/8; 300 at 29 1/2; 60 at 29 1/2.

UPPER MAGAGUADAVIC.

Upper Magaguadavic, Feb. 2.—The marriage of Mr. Robert E. McMullen, of Mildred, Saskatchewan, and Miss Bernice I. Hood, daughter of Mr. Geo. Hood, was solemnized in All Saints Church, Upper Magaguadavic, Wednesday, Jan. 31st ult., by the Rev. C. H. Fullerton, Rector of Prince William. After the marriage ceremony was over, the wedding guests went to the home of the bride's parents, where a bountiful repast was served. The happy couple early in the evening drove to Prince William station, where they took the train for Bangor, Me. The numerous friends of Mr. and Mrs. McMullen unite in wishing them a long and prosperous journey through life, and sincerely hope that they may soon come back and settle down somewhere in their native province.

The numerous friends of Mr. Samuel McMullen, Blaney Ridge, regret to hear that he and his family plan to move to Saskatchewan early in the spring. The lure of the growing West has, we regret to say, proved too attractive to him and we will therefore lose another old resident of this place. Our fondest hope is that he and his family may experience prosperity in their future home.

CENTREVILLE

Centreville, Sumbury Co., Jan. 31.—We have thus far had a very nice winter with very little snow. Mr. R. J. Phillips is very busy engaged hauling his lumber off the yards. Mr. Davis Carr and Sons are doing quite an extensive business in the lumber woods. You would think by the number of teams hauling to the public landing that reciprocity didn't kill the lumber business after all. Mr. Thomas Carr and bride of Lewiston, Me., are visiting his parents Mr. and Mrs. Dorcas Carr. Mrs. D. Carr and daughter Violet made a trip to Lincoln on the 30th inst. Our school has not reopened yet on account of the scarcity of teachers. Miss Violet Carr was the guest of Miss Eva Phillips on Sunday last. Mr. Frank Carr has finished hauling in this section and has moved to Kinney Creek.

WANTED

WANTED—By the lot of May, small house above Church St., J. G. Anderson, P. O. Box 66-67d.

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Sliced Hawaiian Pineapple
California Apricots
California Peaches
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Payable January 10th, April 10th, July 10th, Oct. 10th.
Price 77 p. c., to Yield 6.66 p. c.

In addition to paying dividends at the rate of 5 p. c. per annum for several years past, a reasonable surplus has existed. Earnings for first eleven months of 1911 were \$8,781.17 over the similar period of 1910.

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The Bank of New Brunswick

Capital (paid up).....\$1,000,000
Reserve and Undivided Profits.....1,790,000
Protection for Depositors.....1,000,000
Total Deposits.....\$7,300,000
Total Assets.....11,300,000
FREDERICTON BRANCH - W. S. THOMAS, Manager

Our Annual LINEN & COTTON SALE

IS NOW ON

10 p. c. Discount and your Hemming Done Free

Leave your order as soon as possible for—

Pillow Cotton, Sheetting, Table Linen, Napkins, Towels, Towelling, etc.

All our Free Hemming will be attended to as quickly as possible

TENNANT & HOLDER

Our Whitewear Sale lasts 3 days longer

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For that early start in the morning you need a Reliable Clock.

We carry the best Alarm Clocks that are made.

Big Ben Intermittent at .. \$3.00
Autocrat Intermittent at .. \$2.50
Tattoo Intermittent at .. \$2.50
Admiral Intermittent at .. \$1.75
Menniac Intermittent at .. \$1.75
Standard Alarm at .. \$1.25

A good Clock is needed in your guest and the maid's room, by the cook in the kitchen, the coachman and the chauffeur. Every home should have several.

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FREE FROM ROUGHNESS AND CHAPS

ELDER FLOWER & WITCH HAZEL CREAM

THE IDEAL CREAM for all Toilet Purposes. Does not clog up the pores, but keeps them perfectly clean and in a healthy condition. It is a dainty and delicately perfumed cream, besides having many medicinal effects that are beneficial to the skin.

Remember, it will cure CHAPPED HANDS and ROUGH FACES. 25c. a Bottle.

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Your Money Back if Not Satisfied.
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