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THE WEST

WINSTON CHURCHILL DISSECTS

SOME EMPHATIC DECLARATIONS BY PRESIDENT OF BOARD OF TRADE AS TO RESULTS THAT WOULD ATTEND THE ADOPTION OF UNIONIST SCHEME-BELIEVES IT WOULD BE VERY COSTLY PLAN OF RAISING REVENUE

liams, the Liberal candidate for Leias a written expression of Mr. Churchthe exportation of their products. ill's convictions on the matter. He

"My dear Crawshay-Williams - You the Board of Trade.

"The value of articles wholly or

would not be levied; these amounted in 1908 to £23,000,000, and the yield of the tax must be reduced by 10 per cent. of that sum, namely, £2,300,000.

The yield would therefore be reduced to £12,000,000. to £12,000,000.

under the heading 'articles wholly or mainly manufactured,' or is the tax to be confined to articles completely manufactured? If the former is taken as the definition, then the tax will fall upon an immense category of articles upon an immense category of articles which are the raw material of important industries. Among these would be 1,500,000 sterling, leaving a nei yield of the tax at £10,500,000. be included such articles os the following: Crude metals of all kinds; iron bars and tin, the raw materials for the effect, and is intended to have the tinplate manufacture; woollen yarn for hosiery manufacture; leather, the raw manufacture articles in or hosiery manufacture. be included such articles os the follow-

articles which are retained in this stroke from 10,500,000 to 5,250,000 country consists of articles completely manufactured. If the duty of 10 per cent. were to be levied only upon such articles, the yield of the duty would

"I take, first, the application of the duty to the whole group. It is to be assumed that when the partly manufactured articles; worked up into fully-manufactured articles for export, a drawhork of duty on the imported articles."

etc., being included. In 1908 the Colonial imports of 'articles wholly or mainly manufactured' were about £18,000,000 of which an amount estimated at about £8,500,000 were re-exported, leaving £9,500,000 retained in this arrangement. drawback of duty on the imported article. Here the full-manufactured article. Here it is to be observed that the tendency of the import duty being to raise the

Mr. Churchill has addressed the fol- price of corresponding unicles in his lowing letter to Mr. Crawshay-Wilcester, expressing at length his views on Tariff Reform. It is of importance ported material on which they could

GRAIN

Example from United States

"An instance of how this tendence have asked me how much revenue a shows itself is furnished by the user tax of 10 per cent, on imported manu- of tinplate in the United States. There factures would produce. I gladly give is a heavy duty on tinplates in the competition in the home market. United States, which was imposed for though the cost of buildings, to the product of the cost of buildings, to the cost of buildings, the cost of buildings are cost of buildings. you the best information available in the protection of tinplate manufacturers in that country, and has had the natural effect of raising the prices of mainly manufactured in 1908 was £143.

999,999, a 10 per cent. duty on which would apparently yield £14,300,000.

would apparently yield £14,300,000.

"Secondly, what are 'manufactured now imported into and retained in articles' for the purposes of the tax? this country would therefore probably Are they to be the whole group in find its way into the hands of those cluded in the Board of Trade returns under the heading 'articles wholly or export. It is not possible to give a

hosiery manufacture; leather, the raw material for the boot and shoe and other trades; coal tar dyes; steel shipplates; unprinted paper on rolls for the printing of newspapers and wall papers; coir and hemp, yarn for making ropes and cables; cement for engineering and building purposes, etc.

Manufacturers' Tendency

"The Board of Trade calculate that in recent years rather less than half the imports of so-called manufactured articles which are retained in this stroke from 10,500,000 to 5,250,000.

imported manufactured articles in or of such a duty, the diminished competing power in foreign and neutral markets due to an increase in the cost of production, and the injury to shipping, harbor, and transit services generally.

"They would, however, far outweigh any gain accruing through an increase in the cost of production, and the injury to shipping, harbor, and transit services generally.

"They would, however, far outweigh any gain accruing through an increase of domestic manufacture for the boot and shoe and out and how much would come in after paying the duty are matters of speculation. It is clear, however, that the effect of a 10 per cent. import duty would be shut out does not pay the duty.

Mr. F. E. Smith in his Worcester is perfect of a 10 per cent. import duty would be shut out does not pay the duty.

Mr. F. E. Smith in his Worcester is perfect of a 10 per cent. import duty out and how much would come in after paying the duty are matters of shipping, harbor, and transit services generally.

"They would, however, that the effect of a 10 per cent. import duty would be shut out does not pay the duty.

Mr. F. E. Smith in his Worcester is perfect of a 10 per cent. import duty of shipping, harbor, and transit services shipping, harbor, and transit services shipping, harbor, and transit services of production, and the injury to shipping, harbor, and transit services of production. It is clear, however, that the effect of a 10 per cent. import duty out and how much would come in after paying the duty are matt

Colonial Preference Debit "The fourth deduction which must has been made by the advocates of the tax as to whether they propose to levy the impost over the whole group of merchandise, or whether it is to be confined to the class of completely manufactured articles, and the calculation valued accordingly.

In ow pushing, where the tax is to extend to all goods within the Board of Trade group 'articles wholly or mayn's manufactured' this item becomes serious, the from the Straits Settle ments and Australia, copper from Australia, leather from British India forged and uttered grain checks to the amount of \$2,230.

enue of nearly three-quarters of a million sterling. The \$5,250,000 of revenue yielded by the tax must there The Net Product of the Tax

"The fifth deduction which must be made is for the cost of collection. The annual cost of the Customs' establishent is at this moment just un one million sterling. In order ect such a tax as this if would re-juire to be enormously expanded. The merchandise comprised within the

This is, of course, a remarkable inforce a 10 per cent duty on manufac-tured articles would involve several thousand headings. The complexities of the system would be multiplied by the necessity of exacting certificates of origin in case of all goods, in order to pay the Colonial rebates, and, calculation of those rebates, and, most of all, by the extremely intricates calculation of payment of the proper alculation of payment of the proper mand for cash. drawbacks upon exported may ures. It is probably not excessive to stimate the additional cost of collecton at over three-quarters of a milon per annum. Deducting this from 4 1-2 millions of revenue which

the duty is leviable only upon the 60 millions of wholly manufactured imports. A 10 per cent duty on this would yield six million a year. There would be no deduction on account of drawbacks, and a very small deduction on account of Colonial rebates.

"Two million would, however, be lost through the exclusion of one-third of the foreign imports, reducing the yield to four millions, and the cost of the collection, which would be little diminished, would entail a further loss of three-quarters of a milion, reducing the ultimate yield to 3 -14

of the tax. It is probable that the net value of all full manufactured goods thize with corn. culate the total cost of the imposition in a condition ready for the consurers, which are manufactured in, ar retained in, this country is about (th

figure is necessarily a rough on 1,000 millions per anum. One of the objects pursued by tadvocates of the 10 per cent. tax is stimulate the British manufacturer permitting him to raise his prices. is obvious that there is at leas large area of production which wou

not be affected by the protective duty. The cotton industry, for instance except in certain special lines, is a though the cost of buildings, to ta another instance, would be, no dou affected by the increased price joinery, due to an import duty, to price of the bricks would be unifected, and so on. If, however, as would apparently yield £14,300,000. From this figure a series of substantial deductions have to be made.

"First, re-exports: All imported goods which pass out of the country without any work being done upon them, and on which, of course, the duty would not be levied; these amounted in 1908 to £23,000,000, and the yield of the tax must be reduced by 10 per cent. of that sum, namely, £2,300,000.

"A large part of the 60,000,000 of the conclusions the manufactures as far as possible for the purpose, because he is able to secure a drawback of 99 per cent. of the duty.

"Consequently we find that practically the whole of the imported timplates as far as possible for the purpose, because he is able to secure a drawback of 99 per cent. of the duty, or, to put it in an other way, if manufactures as a whole vanced in price 10 per cent. (for any smaller average rise in price would be a poor relationally the whole of the imported timplates as far as possible for the purpose, because he is able to secure a drawback of 99 per cent. of the duty, or, to put it in an other way, if manufactures as a whole vanced in price 10 per cent. (for any smaller average rise in price would be a poor relationally the able to secure a drawback of 99 per cent. of the duty.

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"Consequently we find that practically the whole of the im

Unfavorable Conclusions

"Thus to secure a revenue of £5, 500,000 at the highest computation, nearly ten times as much—and upon

of revenue. I do not attempt here to compute the indirect loss which would arise from the disturbance and con-"The third deduct'on arises from the traction of the export trade due to the

ARRESTED AT MCTAGGERT

articles, the yield of the duty would at once be reduced from twelve to six millions. No authoritative statement now puseling, where the tax is to example on Wednesday, by W. J. Borland, wanted in Winni

DAMAGE BY FIRE.

WINNIPEG. Dec. 27 .- The mar roup, articles wholly or mainly man from the Argentine were of small factured is divided in our present offerings now, with promise of more rade returns into about 300 headings. These would require to be greatly refined and subdivided for the purpose of a tariff. In France, for instance, closing of the market, and were 3,where taring specialisation has been 280,000 bushels greater than last carried to an extreme, the cotton yarn which now figures in our own import list under a single heading, could be entered for duty under headings of a serious decrease predicted by o numerous that they can only be scertained by an elaborate calculation. The possible number, however, ppears to be about 450.

Broomhall. Russia alone shipped over 5,000,000 bushels for the same week last year. Chicago December advanced sharply for no appare stance, but it cannot be doubted that the Customs' tariff necessary to enor 3 % over the previous close, but force a 10 per cent. duty on manufac- later dropped to 1% over last Fri-

CHICAGO, Dec. 27.—Additional

the 4 1-2 millions of revenue which the duty has so far been calculated to yield, we reach a final net yield of 3 3-4 millions, instead of the 14 1-2 millions which the tax had at first promised.

Disappointing Results

"If it be thought that Mr. Smith's estimate that half the foreign goods would be excluded is unduly pessimistic from a revenue point of view, and that the exclusion of one-third would be a safe basis, the total ultimate yield of the duty would be 5 1-2 millions.

I now take the second case, where the duty is leviable only upon the 50 millions of wholly manufactured imports. A 10 per cent, duty on this more wheat, he bought that future which the whole wheat has been greatly reduced, but it is still large enough to cause the shorts to tremble.

The time is come when the pit is the only avenue of escape. A new high point for December was reached today. There is a likelihood of a turther appreciation in values tomorrow. The shorts have stood out in the faint hope that something might possibly turn up which would drag them out of the position into which they have sold themselves. But each day has seen their chances grow slim and tomorrow they will be seen with the smallest kind of a thread as their only support. The open interest in December wheat has been greatly reduced, but it is still large enough to cause the shorts to tremble.

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The time is come when the only a threlinon of a threlinon of

oss of three-quarters of a milion, ern affoat at Buffalo, N.Y., by the reducing the ultimate yield to 3 -14 Washburn-Crosby Milling company

millions. If Mr. Smith's assumption were adopted—namely, that half of the foreign import would be excluded by the duty, the yield would be further reduced to 2 1-4 millions.

"All these results are disappointing so far as revenue is concerned. Even if we take the most favorable, the total yield is only 5 1-2 millions, to obtain which the tax must be applied to an enormous class of articles which are the raw material of many of our most valuable high-grade industries.

Cost to Consumer Calculated

"It is, however, worth while to calculate the total cost of the imposition and the color of the imposition.

The market will probably sympa-

8	thise with corn.	255.83
a -	Winnipeg Options	
de	Wheat— Open December 101 %	Close
) le	January 101 %	101 % 104 %
io iy It	December 34 %	34 %
ald	Plax— December	167
y. e.	May	176
şn Ll-	Chicago	
ke ot,	December	
of he	Tuly 102	111 %
af- it	December 110 %	
es d	July 110%	110%
98	· 图图文文文是图像图像图像。	200

4 92

WINNIPEGEG DECEMBER 34 Winnipeg Cash Prices Whea:—
No. 1 Northern
No. 2 Northern
No. 3 Northern *********** No. 6
Rejected 1-1 Northern.
Rejected 1-2 Northern.
Rejected 2-1 Northern.
Rejected 2-2 Northern.
Rejected 1 Nor. for seeds
Rejected 2 Nor. for seeds

Williamson's FRUIT No. 2 White 341 No. 3 White 33 Open 101 1/4 101 1/4 104 1/4

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naking connections at Montreal for all points East thereof.

U.S. Points

Randy Pikes-Dat rich bungalow took quite a f He took me around to de s ed use de \$5,000 dollar bu just bought and asked u

Sandy Pikes-Nuttin'! -Chicago News. "What we need is a

movement," said the pro "But you don't live in I'm even worse taxes in a town where the torn up the year round for pairs and improvements.

The Coming Conqui He crossed the Rockies a He crossed the Pyrenee The Himalaya highest pe He topped with gracefu He crossed the Andes wi He spared no mountain He did it very high in a

Practical. Examiner-What is Smoothly, theologically necessity and free will? Candidate-Well, where because he belongs to the self, that is free will. gives because his wife bel necessity.-Puck.

They Cleanse While The vegetable compound Parmelee's Vegetable Pil posed, mainly dandelion drake, clear the stomach tines of deleterious matter the deranged organs to tion: Hence they are the for indigestion available trial of them will establis this assertion and do morthe ailing than anything written of these pills.

"You should insist." tor, "on your boy's accus if to cold baths.
"I don't have to insist father. "He the worried father. "He skating before the ice is

\$100 Reward, 5 The readers of this paper will be that there is at least one dreaded dinas been able to cure in all its stocators. Hail's Catarrh Cure is cure now known to the medical frabeing a constitutional disease, requional treatment. Hail's Catarrh Curnaily, acting directly upon the bauriaces of the system, thereby toundation of the disease, and git strength by building up the constituing nature in doing its work. The so much faith in its curative power one Hundred Dollars for any case cure. Send for lift of testimonials Address F. J. CHENEY & CO., To Sold by all Druggists, 76e.

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Nan-"Yes, Jack wear his sleeve."
Fan—"Then you ough very careful dear, neve pins in your belt."

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> His Holy Sabba "Remember the Sabba It holy," said the good i "I always do," repli golfer. "I played sev-last Sunday."—Chicago

Willing to Li Tess—She was boastin very good listener. Jess-Yes. She's wi call a fluent listener. hear herself talk.-Phi

Briggs-Poor Jasper! failed in his examinat driggs—But I unders tained a fine job as cha

Too Much Fo "So Rates has given
"Yes. Between runni
trians and running up
expunse was too mu Town and Country.

She-1 don't see W esitate to marry on Papa says my gowns He-But, my dear,

something to eat. She (petulantly)—Is a man; always think ach.-Boston Trausci



between working and the work done for you

the dirt drop out-sa