

GRAIN, LIVE STOCK AND PRODUCE MARKET

Winnipeg Market Letter

GRAIN GROWERS' GRAIN CO. LTD. OFFICE, WINNIPEG, JUNE 6TH.

Wheat.—When writing our last report markets had become thoroughly demoralized the world over, but during the past week prices have steadied and markets have advanced from three to four cents per bushel. The advance has been brought about to a certain extent by the speculative "short" interests covering part of their sales and taking profits; and the balance has been brought about by a fair export demand. Premiums for cash wheat have slightly increased, and the demand for cash grain has been fairly good right through the week. Stocks in store at the terminals have again decreased although they are now larger than they were at this time last year. Stocks in farmers' hands are of course somewhat larger than last year but the farmers seem to be inclined to hold their wheat thinking that probably prices will be better in July than they are at the present time. Should we have a continued export demand for our wheat, prices should recover 4 or 5 cents per bushel further. On the other hand, should importing countries decline to buy our wheat at this or an advance in price, then our market might decline again. However, we think at around this price our July wheat, that is wheat for July delivery, is cheap enough. World shipments were not as heavy as expected with the demand from importing countries very good. Farmers the world over seem to be inclined to hold their grain whenever there is a big drop in the market, and by doing so they certainly have influenced prices, and this influence is to increase prices to the consumer.

Oats have been in fairly good demand during the week, prices having advanced about 2 cents per bushel from the low point with a very steady export demand daily. Barley has been unseasonable with absolutely no demand.

Flax as usual, has been very erratic. Prices quoted are no indication of what sales of this grain might be made at. Prices quoted might be higher or lower than the actual cash flax has been traded in, but usually the price quoted has been lower, that is, sale of the cash grain has been made at a higher price than the price quoted. The demand for October flax has been good. Farmers are inclined to sell some of their crop for October delivery at this price, but we would advise caution in doing this, as with a fairly good export demand, our October flax should sell up 15 to 25 cents per bushel higher than it is now.

Liverpool Letter

By HENRY WILLIAMS CO., LIVERPOOL, MAY 24TH.

During the week wheat "futures" have ruled very weak, on account of good weather in Europe and in sympathy with the heavy break in America, to-day's prices showing a fall of 6 3/4d. to 8 1/4d.

Cargoes of white wheat from the Pacific Coast of America nominally 2/6 to 3/- lower, Australians 2/6 to 3/- lower, Indians 2/- lower, Russian and Danubian cargoes 2/- to 2/6 lower, Argentine cargoes 2/6 lower. Shipments this week to Liverpool 41,500; U. K. direct 20,500; Continent direct 78,000. Orders 46,000, equalling 186,000 against 115,000 last week and 180,500 last year. Latest cables report market very weak under liquidation and movement of wheat increasing. Russia reports favorable weather throughout the South, but in the North frost has done some damage. On the whole the outlook is considered very promising. Roumania reports exceedingly favorable weather and crop prospects excellent.

Austria Hungary reports splendid weather and phenomenal crops are anticipated. Italy reports unfavorable weather, and crops have deteriorated considerably, prices are advancing. Spain reports rather better weather, crop outlook somewhat improved. Holland and Belgium report favorable weather. Germany reports favorable weather, but the official reports show some reduction in condition on last month, though considerably better than the previous year. France reports better weather, markets however, are firm as the outlook is not considered very good. India—official estimates of the crop show very heavy yields, and the total quantity, 10,900,000 qrs over last year. Natives continue to show strong resistance to the decline in prices and offer very sparingly. Australia—weather has been droughty, causing farmers to hold very firmly, latest news, however, reports rains which will doubtless improve the outlook. The quantity of wheat and flour afloat for the U. K. has decreased 24,000 qrs. on the week, while that for the Continent has increased 75,000. The total for Europe is now 6,955,000 qrs, against 5,180,000 qrs. last year and 4,825,000 qrs., at the same time in 1908. Russian and Black Sea shipments—Ports of call, 32,000; U. K. 72,000; France 37,000; Germany 76,000; Belgium 100,000; Holland 97,000; Italy 87,000; Spain 28,000; other countries 27,000 qrs., equalling 556,000 last week against 675,000 previous week.

Liverpool General Market Report

CORN TRADE NEWS, MAY 24.

Wheat cargoes are weak and 6d. to 9d. lower. Off Coast Cargoes.—33/9 (approx. \$1.01 1/4) asked for Lochee and Fiery Cross 33/4 (approx. \$1.01 1/4).

Australian Wheat Cargoes.—33/9 (approx. \$1.01 1/4) asked for South Australian Jan.-Feb. Parcels to Liverpool offer at 33/6 (approx. \$1.00 1/2) for May-June.

Russian Wheat Cargoes are mostly 6d. lower. A parcel of Danubian to Liverpool August, offers at 31/6 (approx. \$.94 1/2).

River Plate Wheat Cargoes.—31/6 (approx. \$.94 1/2) asked for 4,800 tons Rosafe on passage. 30/6 (approx. \$.90 1/2) asked for parcels of Barusso to Liverpool, May-June.

Canadian and U. S. A. Wheat.—Parcels to Liverpool are weak at 3d. to 4 1/2d. decline, with a small inquiry. Parcels to London are weak at 6d. to 1/- decline, with no demand. No. 1 Nor. Man. (pc. L'p's) July-Aug. 33/9 approx. \$1.01 1/4
No. 2 Nor. Man. " " May-June 33/- " .99
No. 3 Nor. Man. " " July-Aug. 32/3 " .97 1/2
No. 1 Nor. Man. (pc. Ldn.) May-June 34/- " 1.02
No. 2 Nor. Man. " " June-July 33/6 " 1.00 1/2
No. 3 Nor. Man. " " May-June 33/- " .99

Indian Wheat.—Parcels to Liverpool are weak 1d. to 2 1/2d. lower. Choice White Kurrachee (new) Afloat 7/- approx. \$1.00 4-5
No. 2 Calcutta " " Afloat 7/11 " 1.02 2-5
Indian parcels to London are easy 6d. to 1/- lower. Choice White Kurrachee " " May-June 33/- approx. \$.99
No. 2 Club Calcutta " " April-May 34/9 " 1.04 1/2

SALES OF CARGOES TO ARRIVE

WEDNESDAY, MAY 18.	8,500 qrs. New South Wales	B-L 26/4	34/6 approx. \$1.05 1/2
THURSDAY, MAY 19.	15,400 qrs. Victorian	B-L 2/4	33/- " .98

SALES OF PARCELS (LIVERPOOL)

WEDNESDAY, MAY 18.	2,000 qrs. No. 1 Nor. Man.	May-June	35/3 approx. \$1.05 1/2
THURSDAY, MAY 19.	2,000 qrs. No. 2 Nor. Man.	July-Aug.	34/4 approx. \$1.03
SATURDAY, MAY 21.	1,000 qrs. No. 1 Nor. Man.	June-July	34/9 approx. \$1.04 1/2
MONDAY, MAY 23.	1,000 qrs. No. 1 Nor. Man.	Afloat	34/3 approx. \$1.02 1/2
WEDNESDAY, MAY 18.	1,000 qrs. No. 1 Nor. Man.	May	35/10 1/2 approx. \$1.07 1/2
THURSDAY, MAY 19.	1,000 qrs. No. 1 Nor. Man.	May	35/7 1/2 approx. \$1.06 1/2
TUESDAY, MAY 24.	1,000 qrs. No. 2 Nor. Man.	Afloat	33/3 approx. .99 1/2

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax sold for June, July and Oct. delivery.

DATE	DELIVERY	WHEAT	OATS	FLAX
June 1	June	88 1/2	30 1/2	160
"	July	89 1/2	31 1/2	158
"	Oct.	87 1/2	32 1/2	158
June 2	June	87 1/2	30 1/2	160
"	July	88 1/2	31 1/2	160
"	Oct.	85 1/2	32 1/2	154
June 3	June	88 1/2	30 1/2	155
"	July	89 1/2	31 1/2	156
"	Oct.	86 1/2	32 1/2	156
June 6	June	90 1/2	31 1/2	160
"	July	91 1/2	32 1/2	158
"	Oct.	86 1/2	33 1/2	155
June 7	June	91 1/2	31 1/2	175
"	July	90 1/2	31 1/2	160
"	Oct.	86 1/2	32 1/2	157

Liverpool Spot Cash

CORN TRADE NEWS, MAY 24.

Australian	7/6	approx. \$1.08
Red Walla	7/2	" 1.03 1-5
1 Nor. Man.	7/3 1/2	" 1.04 3-5
2 Nor. Man.	7/2	" 1.03 1-5
3 Nor. Man.	7/-	" 1.00 4-5
Durum American	6/6	" .93 3-5
Ch. Wh. Chilean	7/3 1/2	" 1.04 3-5
1 Chilean	7/1	" 1.02 1-5
Ch. Wh. Karachi (ord. terms)	7/-	" 1.00 4-5
Soft Red Karachi	6/10 1/2	" .98 3-5
1 Wh. Bombay	7/2	" 1.03 1-5
Rosafe (new)	6/8	" .96
N. B. Ayres (new 6/16)	6/8	" .98 2-5
Russian	7/2	" 1.03 1-5

Flour

The following are mill prices, per bag:

Ogilvie Flour Mills Co.—	
Royal Household	2.05
Mount Royal	2.80
Glenora Patents	2.65
Manitoba Strong Bakers	2.35
LAKE OF THE WOODS MILLING CO.—	
Five Roses	2.95
Lakewood	2.80
Harvest Queen	2.65
Medora	2.15
XXXX	1.65
WESTERN CANADA FLOUR MILLS CO.—	
Purity	2.95
Medallion	2.85
Three Stars	2.65
Battle Patent	2.60
Baitland Bakers	2.20
Huron	2.05
XXXX	1.50

Rolled Oats

Per 80 lbs. Prices net

In 80-lb. sacks	\$1.75
In 40-lb. sacks	1.80
In 20-lb. sacks	1.85
In 8-lb. sacks	2.50

Feed

The following are prices on mill feed,

per ton:	
Bran	\$15.00
Shorts	16.00
CHOPPED FEEDS	
Barley, per ton, in sacks	\$25.00
Oats	25.00
Barley and Oats	24.00

Canadian Visible

(Official to Winnipeg Grain Exchange)

	Wheat	Oats	Barley
Pt. William	2,156,566	1,593,531	\$21,566
Pt. Arthur	1,890,018	1,748,299	\$14,225
Meaford	110,354	6,802	.....
Mid. Tiffin	551,889	68,021	9,605
Collingwood	10,780	1,529	50,293
Owen Sd	62,767	53,681	51,793
Goderich	26,491	237,063	63,782
Sarnia, Pt.			
Edward	52,799	82,209	.....
Pt. Col'bne	126,053	35,179	14,118
Kingston	179,790	191,208	83,396
Montreal	792,375	802,297	14,118
Kingston	179,790	101,208	83,396
Montreal	792,375	802,297	145,675

Tl visible 5,961,322 5,486,919 936,253
Last week 6,357,579 6,154,941 921,542
Last year 3,969,193 2,508,664 385,866

World's Shipments

	Last Week	Prev. Week	Last Year
Tl wheat	9,184,000	11,728,000	9,088,000
Tl corn	2,454,000	2,656,000	4,876,000
American	2,568,000	.....	.....
Russian	3,512,000	.....	.....
Argentine	590,000	.....	.....
India	1,612,000	.....	.....
Australia	952,000	.....	.....
Danube	450,000	.....	.....
Others	64,000	.....	.....

Quantity of breadstuffs shipped for orders, included in the above 1,572,000; last week 2,192,000; last year 1,552,000.