

THE OLDEST SCOTTISH FIRE OFFICE

FOUNDED 1805

**CALEDONIAN INSURANCE COMPANY**

Extracts from the One Hundred and Ninth Annual Report

**FIRE DEPARTMENT**

Net Premiums for 1913 (an increase of \$37,155).....	\$2,262,930
Interest on Fire Funds.....	60,790
	<u>\$2,323,720</u>
Deduct—Losses—51.78 per cent.....	\$1,171,815
Commission, Expenses and Taxes—37.57 per cent.....	850,010
	<u>\$2,021,825</u>
Addition to Premium Reserve.....	12,635
	<u>2,034,460</u>
Surplus on Year's Trading carried to Profit and Loss Account.....	\$ 289,260
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was.....	\$ 308,265
To which has been added:—	
Surplus on Year's Trading as above.....	\$ 289,260
Balance of General Interest, etc., per Profit and Loss Account.....	29,170
	<u>318,430</u>
	626,695
	<u>55,000</u>
Less Amount carried to Investment Reserve.....	
At credit of Profit and Loss Account 31st December, 1913.....	\$ 571,695

**FIRE INSURANCE ACCOUNT 1913**

Amount of Fire Insurance Fund at the beginning of the year:—			
Reserve for Unexpired Risks... \$ 756,760			
Additional Reserve..... 1,000,000			
	<u>\$1,756,760</u>		
Premiums..... \$3,059,160			
Less Re-insurance Premiums... 796,230			
	<u>2,262,930</u>		
Interest, Dividends and Rents (less Income Tax)..... 60,790			
	<u>\$4,080,480</u>		
Claims under Policies paid and outstanding..	\$1,171,815		
Commission.....	432,570		
Expenses of Management.....	360,330		
Foreign and Colonial Taxes.....	46,725		
Contributions to Fire Brigades.....	10,385		
	<u>\$2,021,825</u>		
Carried to Profit and Loss Account.....	289,260		
Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:			
Reserve for Unexpired Risks being 34 per cent. of Premium Income for the year.....	\$ 769,395		
Additional Reserve.....	1,000,000		
	<u>1,769,395</u>		
		<u>\$4,080,480</u>	

**FUNDS**

Capital Paid Up.....	\$537,500
Fire Insurance Fund.....	1,769,395
Investment Reserve Account.....	55,000
Accident Insurance Fund.....	17,290
Employers' Liability Insurance Fund.....	109,545
Annuities Certain and Leasehold Redemption Fund.....	62,775
General Insurance Fund.....	7,945
Balance Profit and Loss Account.....	571,695
Life and Annuity Fund.....	17,176,145

**Funds 31st December, 1913****\$20,307,090**

(\$5 taken as equivalent of £1 Sterling.)

**Canadian Branch Office: DOMINION EXPRESS BUILDING, MONTREAL****JOHN G. BORTHWICK, Manager for Canada**