

**TRADERS BANK, Continued.**

The General Manager read the General Statement of the Bank, as of the 30th of December, 1911, as follows:

**COMPARATIVE GENERAL STATEMENT****30th December, 1911****LIABILITIES**

	1911.	1910.
Capital Stock paid up.. . . .	\$ 4,354,500 00	\$ 4,354,500 00
Reserve Account.. . . .	2,500,000 00	2,300,000 00
Dividend No. 63, payable 2nd January	87,090 00	87,090 00
Former Dividends unpaid.. . . .	984 52	602 52
Interest accrued on Deposit Receipts..	2,811 70	4,351 85
Balance of Profits carried forward..	181,208 57	153,434 79
Notes of the Bank in circulation.. . .	\$ 4,373,675 00	\$ 7,126,594 79
Deposits bearing interest, including interest accrued to date.	\$31,566,224 11	\$29,077,697 41
Deposits not bearing interest.. . . .	8,411,414 14	7,000,137 18
Deposits made by Banks in the United States.. . . .	39,977,638 25	36,077,834 59
Balance due to other Banks in Canada	612,943 46	318,848 83
Balance due to London Agents.. . . .	14,974 51	20,786 14
	322,001 41	45,301,232 63
		45,208 17
		40,252,757 73
	<b>\$52,427,827 42</b>	<b>\$47,152,736 89</b>

**ASSETS**

Gold and Silver Coin current.. . . .	\$ 541,680 67	\$ 487,750 57
Dominion Government Demand Notes.. . . .	5,439,670 00	3,843,353 00
Notes of and Cheques on other Banks	\$ 5,981,350 67	\$ 4,331,103 57
Balance due from other Banks.. . .	2,517,278 41	2,020,936 82
Balance due from Foreign Agents..	588,326 52	291,070 56
Dominion and Provincial Government Securities.. . . .	1,385,380 74	1,154,912 70
Railway and other Bonds, Debentures, and Stocks.. . . .	552,316 37	561,569 37
Call and Short Loans on Stocks, Bonds and other Securities.. . . .	1,815,894 44	1,726,172 48
Call and Short Loans on Stocks, Bonds and other Securities in United States.. . . .	1,723,515 35	1,445,605 24
	301,284 21	200,000 00
Bills discounted current.. . . .	\$34,592,917 84	\$14,865,346 71
Notes discounted overdue (estimated loss provided for).. . . .	199,121 74	\$32,810,351 82
Loans to other Banks, secured.. . .	133 05	74,698 75
Deposit with Dominion Government for security of general Bank Note Circulation.. . . .	197,395 35	7,250 77
Real Estate, the property of the Bank (other than the Bank premises)	2,864 15	167,374 13
Mortgages on Real Estate sold by the Bank.. . . .	24,950 00	3,509 05
Bank premises.. . . .	2,307,501 71	24,500 00
Bank furniture, safes, etc.. . . .	237,596 87	2,093,332 22
	37,562,480 71	240,439 41
	<b>\$52,427,827 42</b>	<b>\$47,152,736 89</b>

TORONTO, 30th December, 1911.

**STUART STRATHY,**  
General Manager

The General Manager having read the statement and made explanatory remarks thereon, referred to the improved profits, which were **\$76,782.39** more than the year before. He also called attention to the growth of the Bank from its inception, which may be seen from the comparative statement appended to this report. In conclusion, he asked if any of the shareholders wished for further information regarding any of the items of the statement, upon which a general discussion ensued.

Mr. E. F. B. Johnston, K.C., explained the nature of the work done by the Committee referred to in the Report, and pointed out that the principle of checking the work of the Bank was carried out from the work of the juniors to the work of the General Manager.