

The Bell Telephone Company of Canada

1894.

The Directors beg to submit their fifteenth Annual Report.

975 Subscribers have been added during the year; the total number of sets of instruments now earning rental being 27,781.

25 Exchanges and 6 Agencies have been constructed and added to the system; the Company now owns and operates 300 Exchanges and 262 Agencies.

293 miles of poles, and 1,020 miles of Wire have been added to the Long Distance system in 1894; of these 133 pole miles and 768 wire miles are in the Ontario Department, and 160 pole miles and 252 wire miles are in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 13,091 miles of wire on 5,361 miles of poles.

In Toronto, the Underground Work undertaken in compliance with the contract with that City, has been completed, and by May 1st the new Building will be occupied.

The Building at St. Roch, Quebec, is completed and occupied.

The Central Exchange in Montreal having outgrown its capacity, it has become necessary to arrange for other premises, and the Board, recognising the fact that the very expensive central-office apparatus in the larger cities should be in fire-proof buildings belonging to the Company, has purchased the property on Notre Dame, St. John and Hospital streets belonging to the Estate of the late E. E. Shelton, where they propose to erect a first-class fire-proof building for the use of the Central Exchange, the Offices of the Montreal Manager, the Sales Department, and the General Offices of the Company. Work will probably be commenced about May 1st.

The Gross Revenue for the year was	\$1,012,839.81
The Expenses were	729,611.89
The Net Revenue was	283,227.92
The Paid up Capital is	3,168,000.00

Out of the Net Revenue, \$222,529.72 has been paid in Dividends, \$50,000 has been added to the Contingent Account, and the balance of \$10,698.20 has been added to the amount carried forward to the credit of Revenue Account.

All of which is respectfully submitted.

GEO. W. MOSS,
Vice-President.

CHAS. F. SISE,
President.

MONTREAL, February 28th, 1895.