

An estimated Cruise of the four reserves is given as approximately 6 million FBM made up as follows:-

Spruce	2 Million	10% No. 1	40% No. 2	50% No. 3
Hemlock	2 "	5% No. 1	20% No. 2	75% No. 3
Balsam	1 "			100% No. 3
Cedar	1 "	10% No. 1	50% No. 2	40% No. 3

My figures on the Cruise as given come to \$90,000.00 to be divided between the Band and Band Fund.

Spruce	\$32,000.00
Hemlock	31,500.00
Balsam	15,000.00
Cedar	11,500.00

Would you kindly advise what you would consider a suitable distribution of these funds. What percentage to the Band Fund and what percentage to the Timber Trust Account.

As it stands the sale of this Timber if sold by Tender after surrender would, owing to the location, possibly bring \$5.50 per M FBM and this amount, according to Indian Agents Reference and Regulations Art. 256 Paragraph 1 should be the amount which would go to the Band Fund.

Mr. Knott advises that his Company's books will be open for inspection at any time and they are prepared to make a security deposit of \$1,000.00 per Million board feet to cover the fulfillment of the Contract.

This offer has not as yet been put before the Band but I wished to be able to advise the Band what percentage might be available for distribution should they be given permission to log these Reserves under permit.

If permission for this operation is granted and the Band agrees to the terms a Contract will be drawn up and submitted to you for approval or for alteration.

"N. W. Garrard"

Superintendent
Indian Agency

NWG/yv

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