

SCHEDULE.

AN AGREEMENT made the _____ day of _____. Between the _____ Company (hereinafter called the Vendor) of the one part, and Thomas Gibbs Blackstock, of the city of Toronto, barrister-at-law, on behalf of the company below mentioned, which company is hereinafter referred to as "the Company," of the other part.

Whereas the Vendor has for some time past carried on the general business of a building society and loan and savings company;

And whereas, a company to be called "The Canada Permanent and Western Canada Mortgage Corporation" is expected to be incorporated by a special Act of the Parliament of Canada, or under some general Act thereof, for the purpose of carrying on a similar business and more particularly to acquire the business of the above named Vendor and of _____, respectively, upon terms similar to those hereinafter set out;

And whereas, such Act of incorporation has, with the privity of the Vendor, been already prepared;

And whereas, the nominal capital of the Company is intended to be twenty million dollars, divided into two million shares of ten dollars each;

And whereas, it is provided by the proposed Act of incorporation that the Company may immediately after the incorporation thereof adopt an agreement therein referred to, being to the like effect as these presents;

Now it is hereby agreed as follows:

1. The Vendor shall sell and the Company shall purchase:—
 Firstly, the good-will of the said business with the exclusive right to use the name of the _____ Company in connection with the said business so purchased and to hold out and represent the Company as carrying on such business in continuation of the Vendor's business and in succession thereto, and the right to use the words "late _____ Company," or any other words indicating that the business is carried on in continuation of or in succession to the said Company.

Secondly, all the freehold and leasehold properties belonging to the Vendor at the date of these presents or hereafter to be acquired by it.

Thirdly, all mortgages and securities for money either now owned or hereafter to be acquired by the Vendor.

Fourthly, all the books and other debts due or to become due to the Vendor in connection with the said business and the full benefit of all securities for such debts.

Fifthly, the full benefit of all contracts and engagements to which the Vendor is or may be entitled in connection with the said business.

Sixthly, all cash in hand and at any bank and all bills and notes of the Vendor in connection with the said business.

Seventhly, all other property in which the Vendor is or may become entitled in connection with the said business.

2. The consideration in part for the said sale shall be a sum equal to the estimated value of the assets of the Vendor over and above its liabilities to the public less twenty per cent