she shall have paid all calls for the time being due on every share held by him or her.

16. The Directors of the Company may from time to time, by deed, subject and charge in such manner as they think fit, the said Wharf and Railway, and the future lands. goods and other property and effects, tolls, incomes and profits whatsoever of the said Company, or such parts thereof as the Directors may think fit; and every deed executed by the Directors of the Company shall be under the common seal of the Company, which the Directors are hereby authorized to affix to every such deed, and under the hands and seals of three or more of the Directors of the said Company; and every deed so executed shall have as full effect, and be as binding and conclusive on the Company and the Directors of the Company, as if the terms and provisions of such deed were by this Act of Assembly expressly enacted and made binding and conclusive accordingly.

17. Nothing in this Act contained shall authorize the said Company or their contractors to enter upon any lands reserved for Naval or Military purposes, without the consent

of Her Majesty.

## CAP. LXVIII.

An Act to incorporate sundry persons by the name of "The President, Directors and Company of the Eastern Bank of New Brunswick, in the County of Westmorland."

Section

1 Company incorporated.

- 2 Capital stock. 3 Real estate.
- 4 First meeting; bye laws; election of Directors. 5 Annual meeting; choice of President
- and Directors.
- 6 Appointment of officers; salaries.
  7 Constitution of Board for business.
- 8 No Director to receive salary; compensation of President.

  9 Qualification of Directors.
- 10 Cashier and Clerk to give bonds.11 Votes of stockholders.
- 12 Proxies.

- 13 Subscription for stock limited.
  14 Directors to fill vacancy in Board.
  15 Notice of time and place of payment
- of instalments; when business to be commenced.

- 16 Specie in vaults to be counted.
  17 Shares assignable.
  18 Transactions of Bank limited.
- 19 Liability for debts.
- 20 Form of bills, &c. 21 Amount of debts limited; liability for excess.
- 22 Dividends to be half yearly.

- Section
- 23 Books, &c. subject to inspection.
- 24 Notes, how signed and payable. 25 Liability for altered notes. 26 Where Bank shall be kept.
- 27 Statement of affairs for annual meet-
- ing and Legislature. 28 No loan on pledge of stock.
- 29 Committee to examine books, &c.
- 30 Special general meeting.
  31 Closing of affairs on dissolution;
  liability of stockholders.
- 32 Indebtedness of Directors limited.
- 33 Semi-annual returns.
- 34 Delinquent sheet; delinquent Direc-
- tor not to act. 35 Disqualification of Director by con-tinued delinquency; vacancy, how
- 36 No action on note before presentment.
- 37 Shares deemed personal estate.
- 38 Share liable to seizure.
- 39 Increase of capital; limit.
- 40 Sale of additional shares.
- 41 Distribution of premium.
- 42 Additional shares liable as original stock.
- 43 Limitation.