

THE STANDARD'S FINANCIAL SECTION

HEAVY PRESSURE FROM SHORTS IN NEW YORK LISTS

Oils, Motors, Steels and Shipping Figure in Heaviest Sellings.

BOND MARKET VERY LIGHT

Business Conditions So Uncertain That Trade is Much Restricted.

New York, May 14.—The two-hour session of the stock market today was enlivened by further pressure from the short interest, that reaction dominating the dealings in the absence of more than tentative support. Selling orders more covered around the oils, motors, steels and shipping, with a liberal sprinkling of prominent specialties. The latter embraced Famous Players, Sears Roebuck and some of the more obscure issues whose reaction was accompanied by adverse dividend rumors.

Samatra tobacco recovered a small part of its recent continued reversal and a few of the rails resisted pressure, but, in the main, transportation gave way with the general list, in which extreme losses extended from 1 to almost 5 points. Sales amounted to 350,000 shares.

Bond Trade Light

Trading in bonds was light and narrow, popular domestic and international issues, including the Liberty group, showing only nominal changes. Total sales (par value), aggregated \$4,875,000. An actual contraction of about \$100,000,000 in loans and discounts, the largest of any week this year, was the outstanding feature of the clearing house statement. Changes in other items were unusually moderate and offered little reflection of the week's setback in stocks.

Big Bass Gulps Trout As Latter Is Hooked

Sunbury Man Escapes Arrest for Violation by Showing Cannibal Stunt to Warden.

Sunbury, Pa., May 15.—Just as a trout leaped from Younig run in Potter county, to take a fly cast over a deep pool, a big bass seized him, and the two were hauled in by Harry C. Blue, manufacturer of Sunbury. He escaped being arrested for catching a bass out of season by opening the larger fish in the presence of a game warden.

Blue has two faithful men to back his story related today, George B. Duprey, school board member, and business man, and President Judge Herbert W. Cummings, commenting on the trip. They vouch that Blue, sighting a trout, cast, and after a struggle landed his catch, not the trout, but a big bass. Just then the warden happened along. Examination showed the bass had not been hooked, being held through having swallowed the trout.

Weighted with the smaller fish in his mouth, the bass tipped scale pounds. The trout weighed three pounds.

Lad, Intoxicated By Bonds, Freed By Jury

Chicago, May 15.—The theft of Willie Dalton, 16 years old, of \$72,000 in Liberty bonds from the Northern Trust Company last March had a sequel in the Criminal Court today, when a jury disagreed over the question whether young Dalton was guilty of a crime.

Seven of the jurors voted to convict Dalton of grand larceny, but five protested so strongly against declaring the youth guilty that Judge McDonald discharged the jury.

It was said in the Criminal Court building that he will not be tried again.

"Bond intoxication," the plea of his attorneys, saved Dalton from prison. The plea made a great hit with the insurgent five, who refused to be swayed in their decision.

"He was bond drunk, all right," Joseph Dorbeck, one of the jurors insisted. "He did not know any more what he was doing when he took those bonds than a drunken man knows when he draws off and slugs somebody. The lad was groggy from the bonds."

The action of the jury was declared by lawyers to break all precedents in the criminal courts, not only of Chicago, but of the entire country. It was necessary for the State to prove only that Dalton had stolen more than \$15 worth of property to substantiate the charge of grand larceny, which was coupled with the charge of embezzlement.

"I thought that jury would find me innocent," young Willie confided to reporters.

BAR SILVER

London, May 14.—Bar silver 33 7/64 per ounce. Bar gold 102 1/2. Money 4 2/4 per cent. Discount rates, short bills 4 7/8 per cent. Three month bills 5 1/2 to 5 3/4 per cent.

Wheat Gained At Session's Closing

Cash Market With Light Offerings All Protected Showed Little Change.

Winnipeg, Man., May 14.—The local wheat market after the earlier opening showed a weak tendency until the last hour when prices recovered to around Friday's close. The market here was reflecting the weakness in United States markets. May wheat dropped to \$1.16 3/8, but on the reaction topped at \$1.19 3/4 and closed at \$1.18 3/4, lower than yesterday. July and October closed higher, the latter with a gain of 7/8 and the former 3/4 up.

The cash wheat market did not show much change. Offerings were extremely light and were well taken care of.

Quotations—Wheat, May, 1.19 bid; July, 1.17 1/2; October, 1.20 1/4; Oats, May, 43 1/2; July 44 bid; October, 45 1/2 bid.

Cash prices: Wheat, No. 1 Northern, 1.23 1/2; No. 2 Northern, 1.20 1/2; No. 3 Northern, 1.17 1/2; No. 4 Northern, 1.12 1/2; No. 5 Northern, 1.07 1/2; No. 6 Northern, 1.02 1/2; No. 7 Northern, 97 1/2; No. 8 Northern, 92 1/2; No. 9 Northern, 87 1/2; No. 10 Northern, 82 1/2; No. 11 Northern, 77 1/2; No. 12 Northern, 72 1/2; No. 13 Northern, 67 1/2; No. 14 Northern, 62 1/2; No. 15 Northern, 57 1/2; No. 16 Northern, 52 1/2; No. 17 Northern, 47 1/2; No. 18 Northern, 42 1/2; No. 19 Northern, 37 1/2; No. 20 Northern, 32 1/2; No. 21 Northern, 27 1/2; No. 22 Northern, 22 1/2; No. 23 Northern, 17 1/2; No. 24 Northern, 12 1/2; No. 25 Northern, 7 1/2; No. 26 Northern, 2 1/2; No. 27 Northern, 1/2.

Oats, No. 2, c.w., 43 1/2; No. 3, c.w., 42 1/2; extra No. 1 feed, 40 1/2; No. 1 feed, 38 1/2; No. 2 feed, 36 1/2; track, 45 1/2.

TORONTO
Toronto, Ont., May 15.—Manitoba wheat, No. 1 Northern, 1.23 1/2; No. 2 Northern, 1.20 1/2; No. 3 Northern, 1.17 1/2; No. 4 Northern, 1.12 1/2; No. 5 Northern, 1.07 1/2; No. 6 Northern, 1.02 1/2; No. 7 Northern, 97 1/2; No. 8 Northern, 92 1/2; No. 9 Northern, 87 1/2; No. 10 Northern, 82 1/2; No. 11 Northern, 77 1/2; No. 12 Northern, 72 1/2; No. 13 Northern, 67 1/2; No. 14 Northern, 62 1/2; No. 15 Northern, 57 1/2; No. 16 Northern, 52 1/2; No. 17 Northern, 47 1/2; No. 18 Northern, 42 1/2; No. 19 Northern, 37 1/2; No. 20 Northern, 32 1/2; No. 21 Northern, 27 1/2; No. 22 Northern, 22 1/2; No. 23 Northern, 17 1/2; No. 24 Northern, 12 1/2; No. 25 Northern, 7 1/2; No. 26 Northern, 2 1/2; No. 27 Northern, 1/2.

Canadian corn feed, nominal. Harley Ontario milling, 65 to 70, outside. Ontario wheat, No. 2, 1.55 to 1.60, f.o.b. shipping points, according to freight; No. 3, 1.50 to 1.55; No. 2, 1.50 to 1.55; No. 2, 1.50 to 1.55, according to freight.

Buckwheat, No. 2, nominal. Rye, No. 2, 1.35 to 1.40. Ontario flour, 90 per cent. patent, 7 1/2; bulk seaboard, 50 per cent. patent, nominal, in the bags, Montreal and Toronto.

Manitoba flour, track Toronto, cash prices: first patent, 1.00; second patent, 1.00. Millfeed, carloads, delivered Montreal freight, bag included, bran, per ton, 22 1/2; shorts, per 100, 35; feed flour, 2.10 to 2.40.

Hay, No. 1, per ton, baled, track Toronto, \$21 to \$23; straw, \$12 to \$13; 50 per ton, car lots.

CHICAGO
Chicago, May 14.—Close: Wheat, May, 1.33 1/2; July, 1.15. Corn, July, 67 1/2; September, 64 1/2. Oats, July, 29 1/2; September, 26 1/2. Pork, May, 17.00; July, 17.25. Lard, July, 9.50; September, 10.12. Ribs, July, 10.00; September, 10.25.

Scores The Women Who Write On Sex

Critic Says New Authors Have Tendency to Depict Repulsive Incidents.

By H. RUSSELL STANNARD.
London, May 15.—I have just been reading a new novel by a woman writer in which the principal character, a woman who tells her own story, has been unfaithful to her husband. She goes to her aunt for advice and how she can repair the wrong she has done to her unsuspecting husband, who is away in a distant country. This is the advice the aunt gives:

"You have done quite the usual thing, my dear. This is no world for Puritans. Go to Mexico to see him. Let the baby be his—his always, wanted one, and men are such simple darlings."

This is a fair sample of the sly, vulgar, prurient stuff of which this novel is made. I do not propose to give it free advertisement by mentioning the title of the book or the name of its author, nor to lay stress upon the harm that the circulation of such literature can do. What I would like to point out is that an ugly accommodation to all the talk by "advanced" women about "sex equality" and "right to motherhood" is the growing tendency of women authors, especially new authors, to write novels containing repulsive sex incidents.

Call At Any Time

We will be very glad to inform you fully as to how this institution can serve you as your agent in caring for your estate for the benefit of those you leave behind, or in administering your business affairs when age or infirmity rob you of activity.

THE EASTERN TRUST COMPANY

St. John, N. B.

GOSSIP AROUND THE MARKETS

The Hon. Edward Brown, Provincial Treasurer of Manitoba, has left for Montreal, Toronto and New York in connection with arrangements regarding the floating of a loan to cover an issue of \$2,500,000 treasury bills which falls due in about a month's time.

On the unlisted department at Montreal Saturday, New Riorion Common sold at 4 and the preferred at 36. Last Riorion Power is quoted at 7 1/2 to 8. Riorion Common 3 1/2 to 3. Riorion Preferred 3 1/2. N. A. Aup 3 1/2. R. Train Power 10 1/2 to 11.

New York funds on Montreal are steady at 11 1/2 per cent. premium. Sterling in New York demand 4.00; cables 4.00 3/4. In Montreal, demand 4.47 3/4; cables 4.48 1/2.

Forty Million Dollar Trade Decline

In April Last Business Was \$44,774,677, Less Than in Same Month in 1920.

Ottawa, May 15.—An all round decrease in Canadian trade during the month of April, 1921, as compared with April one year ago is shown in the monthly trade returns issued by the department of customs. The grand total of Canadian trade decreased by \$44,774,677 in April, 1921, when the total was \$109,386,257 as against \$154,160,934 grand total trade for April, 1920. Domestic exports for the month of April, 1921, were \$43,280,735 against \$53,336,386 for April of last year, a decrease of \$10,055,651. For the same period of 1921, merchandise entered for consumption dropped in value from \$88,290,735 to \$65,510,847, a decrease of \$22,779,888. The value of foreign merchandise imported from Canada during April, 1921, also showed a decrease of \$1,719,128, the figures for the corresponding months being April, 1921, \$794,973 and April, 1920, \$2,514,102.

MONTREAL PRODUCE

Montreal, May 15.—OATS—Canadian Western No. 2, 58 to 58 1/2; No. 3, 53 to 53 1/2. FLOUR—Manitoba spring wheat patents, firsts, 10.50. ROLLED OATS—Bag 90 lbs., 33.00. MILLFEED—Bran, 23.25; shorts, 33.25. CHEESE—Finest easterns, 14 1/2 to 15 1/4. BUTTER—Choice creamery, 27 to 27 1/4. EGGS—Fresh, 37. POTATOES—Per bag, car lots, 60 to 65.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF THREE per cent, upon the paid-up Capital Stock of this Institution, has been declared for the current quarter, payable on and after WEDNESDAY, the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1921.

By order of the Board, FREDERICK WILLIAMS-TAYLOR, General Manager. Montreal, 22nd April, 1921.

LONDON OILS

London, May 15.—Close: Calcutta blended 216 1/2; lard oil 286. 3d. Speru oil 235. Petroleum, American refined, 2s. 3 1/4d. Spirits 2s. 1 1/4d. Turpentine spirits, 90s. Rosin, American strained 17s. type 15 1/2; 15s. Tallow, Australian 54s. 6d.

THE IDEAL TRAIN FOR BUSINESS MEN

The Canadian Pacific have announced effective May 1st, new train service between Montreal and Hamilton and vice versa, which should become popular with travelling public between Montreal, Ottawa, Toronto and Hamilton and other Upper Canadian cities. This train will consist of electric lighted standard sleeping and buffet compartment cars and standard coaches, and will operate between Windsor street station, Montreal, Yonge street station, Toronto and T. H. & E. station in Hamilton.

Trains will leave Montreal, Windsor street, daily except Saturday at 9.30 p.m., arrive Toronto at 7.00 a.m. and Hamilton at 8.50 a.m., the following morning. In addition there will be through standard sleeping car from Ottawa, Spark street, at 9.00 p.m. to Hamilton. Returning, passengers leave Hamilton at 8.00 p.m., Toronto at 10.00 p.m., arriving Montreal at 7.30 a.m. and Ottawa at 7.15 a.m. next morning.

Breweries Active But Slightly Lower

Steamships Preferred and Quebec Railways Make Gain in Quiet Market.

Montreal, May 15.—National Breweries was again the outstanding feature of Saturday's local stock exchange trading with slight advance on the selling side, the final price netting a net loss of 1-2 point at 54 1/2. Steamships preferred also provided some interest with a gain of 1 1/2 points at 58 1/2. The common was easy, losing 1/4 point at 26 1/2.

Quebec Railway was another strong feature with the stock advancing to 21-3 and closing at 27, a net gain of 3-4 point.

Papers Were Neglected. The papers as a group were neglected and were mainly steady. Spanish Common was down 2 points at 73 1/2 and the preferred was not dealt in. Laurentide was steady at 92. Brompton at 36; Abribat at 31, Waynamack at 70 and Riorion at 33 were all unchanged. Elsewhere in the list strong stocks including Lyall which jumped 3/4 points to 70 1/2; while weaker stocks took in Dominion Steel down 3-4 points to 36. In the bond list, the war loans were generally steady and the rest of the list irregular. Total sales, listed, 6,083; bonds \$84,960.

Montreal Business Men Up in Arms

Meeting Today to Formulate Protest Which Will be Sent to Minister of Finance.

Montreal, May 15.—Claiming that the new sales tax legislation will lead to intensified competition under the provision as interpreted by R. H. Broadner, commissioner of taxation, Ottawa, in a letter sent to the Montreal board of trade Friday to the effect that "sales tax may be absorbed by manufacturers and wholesalers," a special meeting of the wholesale grocers' guild has been called for Monday next here, when the process of the new regulations will be discussed in detail. Other trade organizations here are calling meetings to talk over the situation and it is expected as result that a general committee will be appointed whether a formal protest shall be lodged with the minister of finance. Officers of the various organizations object that with the present arrange-

Montreal Business Men Up in Arms

Meeting Today to Formulate Protest Which Will be Sent to Minister of Finance.

Montreal, May 15.—Claiming that the new sales tax legislation will lead to intensified competition under the provision as interpreted by R. H. Broadner, commissioner of taxation, Ottawa, in a letter sent to the Montreal board of trade Friday to the effect that "sales tax may be absorbed by manufacturers and wholesalers," a special meeting of the wholesale grocers' guild has been called for Monday next here, when the process of the new regulations will be discussed in detail. Other trade organizations here are calling meetings to talk over the situation and it is expected as result that a general committee will be appointed whether a formal protest shall be lodged with the minister of finance. Officers of the various organizations object that with the present arrange-

RAW SUGAR MARKET.

New York, May 14.—The raw sugar market was firmer and prices for uncontrolled sugars were higher with sales reported of 47,000 bags of Porto Rico's aloof and very prompt shipment at equal to 5.02 for centrifugal. No sales of Cubas were reported and prices were nominal at 3 1/2 cost and freight, equal to 4.89 for centrifugal. Raw sugar futures were quiet and prices were irregular with operations principally in the form of opening up for over the week-end. Closing prices were four points lower to three points higher. May, 3.74; July, 3.84; September, 3.90; December, 2.58.

TURPENTINE AND ROSIN

Savannah, May 14.—Turpentine, firm, 59 1/2; sales, 66; receipts, 314; shipments, 130; stock, 6,485. Rosin, firm, sales, 671; receipts, 701; shipments, 150; stock, 75,708.

NEW ISSUE

Trustee Investment Tax Exempt. City of Moncton 6% BONDS 6% Price 100 and Interest. Yielding 6 p.c. Maturing May 1st, 1941. Denominations \$500 and \$1,000. Orders may be telegraphed or telephoned at our expense.

NEW ISSUE \$130,000

City of Moncton 6% Dated 1st May, 1921. Due 1st May, 1941. Price 100 and Interest to yield 6 p.c.

J. M. Robinson & Sons LIMITED Moncton, St. John, Fredericton

McDOUGALL & COWANS

Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Toronto, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

Province of Ontario 6% Bonds

Due 1936 @ 99 1/2 to yield 6.05 p.c. Denominations \$500, \$1,000. 101 Prince Wm. St., St. John, N. B.

W.F. MAHON & Co. 177 Hollis St., Halifax.

Since the Quebec Commission have taken over our complete stock and warehouses in Montreal we have established ourselves at

295 Queen Street OTTAWA

and are prepared to fill orders from New Brunswick from our Ottawa establishment.

Catalogue and Prices Sent on Application.

Wm. E. McINTYRE, LIMITED

295 Queen Street, Ottawa

CONFESSES TO SHOOTING GIRL FOUND ON ROAD

Victim's Brother Surrendered Himself to Officers of the Law.

THIRTY-NINE SHOT TAKEN FROM BODY

Youth Says He Was Tortured by His Father to Shoot Girl.

Winnipeg, Pa., May 15.—Russell Hoffman, son of a farmer living near here, surrendered today to Sheriff M. A. Davis and, according to the sheriff, confessed he fired the shot that killed Ma Rhodes, who yesterday was found dead in a country road.

Reed Rhodes, brother of the girl who had been sought by the authorities, also walked into the jail today and surrendered.

According to the sheriff, Hoffman said he fired at the girl the instance of his father.

The sheriff did not say why the girl who was only 14 years old, was shot. He expected to get statements later from both young Hoffman, his father and Rhodes.

Where Living in Hills. The brother, 21 years old, was paid recently from a reformatory. He has been missing, and a posse failed last night to find any trace of him. Soon after his parole he fled with his sister to the hills about Pine Top. They had been seeking out a hand-to-mouth existence.

The removal of thirty-nine shots from the girl's back indicated, according to theory on which Sheriff M. A. Davis was working, she was killed by a farmer in mistake for a thief. Her brother's conviction on robbery charge, about two years ago, followed a series of petty larcenies from farm houses by a band of boys, of which he was the leader.

The girl and her brother are the children of Mrs. Harvey Sierles, this city. Since her second marriage she has been living with relatives in the Pine Top section of Milffa county.

Found Dying on Road. The girl was found on a lonely road by motorists, and died at a farm house to which she was taken. She was still in her car when she was found, and a motorcycle trip. Near her was found a rifle, but it was believed this had been left as a "blind" as three wounds in her jaw were found to have been inflicted by buckshot, and thirty-nine buck shot were taken from her back by the coroner's physician.

Mrs. Rhodes and her brother left here Friday night and spent several days near McClure. Wednesday night they were seen going through McClure in a motor car, and a rifle was seen in his shoulder. The next morning the girl's body was found in the road. Her jaw was found to have been injured by buckshot, and thirty-nine buck shot were taken from her back by the coroner's physician.

Horses Go Cheaply In South Russia

Peasants Sell Animals for Three Boxes of Matches or Kilo of Salt.

Stockholm, May 16.—Russian peasants of Moscow gladly sell a horse for three boxes of matches or a kilo of salt. It is declared by persons said to be in touch with conditions in the interior of the country.

Observers cite this state of affairs as the cause of the counter revolution in March, which they say, began to take definite form in January. Unwieldiness of the Soviet administrative machine, the differences among the Bolshevik leaders and the fuel crisis, with consequent stoppage of transportation and lack of food, are given as the reasons for the subversive movement.

Discontent which was prevalent throughout Russia during the war period, but concealed in the presence of the invading enemy, could no longer be repressed when the fighting men returned home to find want and distress.

The first sign of revolt against the existing order are said to have been apparent at the Russian trades union congress in Moscow last December. There were further evidences of dissatisfaction in the eighth All-Russian Congress, which convened in splendor at Moscow last December. Those who were in the forefront of the movement were unapparent on the surface, but made themselves felt among those behind the scenes. Harmonious resolutions were adopted, but the attack came from a quarter whose importance could not be doubted.

In this congress the metal workers' and miners' unions, led by Schliapnikov, also demanded that the food administration be placed entirely in the hands of the trade unions. This was plainly an attack against the Communist executive committee and the highest Soviet authorities.

More recently the press of the country has shown signs of greater freedom and has not hesitated to attack policies of the Government which, it is said, has entrenched itself by appointing thousands of petty officials.

To Load Potatoes. S. S. Queenstead is expected here today from New York to load potatoes for Cuba. Furness, Withy and Co. are local agents.

Loading for St. John. S. S. Cartzarine is loading raw sugar at San Domingo for the port. Nagle and Wigmore are agents.

Brought Coal. The schooner Minas Princess arrived Friday night with coal for Constance Co. Consigned to Nagle and Wigmore.