

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 575 @ 30 1/2, 15 @ 30 1/4, 100 @ 30 1/2, 1 @ 30, 10 @ 30 1/4, 175 @ 30 1/2, 50 @ 30 2/4, 125 @ 30 1/2, 50 @ 30 3/4, 10 @ 30 1/2, 5 @ 30 5/8, 15 @ 30 3/4, 45 @ 31, 20 @ 30 3/4, 5 @ 31, 20 @ 30 3/4, 45 @ 31, 20 @ 30 3/4, 5 @ 31, 25 @ 31 3/8, 180 @ 31 1/2, 25 @ 31 1/2, 20 @ 31.
Cement Pfd., 25 @ 90, 20 @ 90 1/4, 25 @ 90 1/4.
Crown Reserve, 200 @ 303, 30 @ 305
Canada Cotton Pfd., 5 @ 72 1/2
C. P. R., 1 @ 216 1/4, 5 @ 217.
Canada Car Pfd., 5 @ 113.
Cannery, 5 @ 66.
Detroit Railway, 10 @ 68, 50 @ 68 1/8, 10 @ 67 3/4.
Textile, 5 @ 79 1/8, 20 @ 79 1/2, 50 @ 80.
Textile Pfd., 5 @ 99 1/2.
Illinois Pfd., 25 @ 89 3/4.
Dominion Steel, 35 @ 44 1/2, 18 @ 44 3/4, 6 @ 45, 10 @ 44 2/4, 200 @ 44 1/2, 5 @ 44 3/4, 100 @ 44 1/8.
Dominion Iron Pfd., 10 @ 95.
Montreal Power, 25 @ 206 1/4, 74 @ 205 1/2.
Porto Rico, 50 @ 54.
Ogilvie Pfd., 2 @ 110, 5 @ 109.
Ottawa Power, 10 @ 150 1/2.
MacKay Pfd., 10 @ 67 1/4.
Dominion Bridge, Ex. 1 1/2 p. c.
Laurentide Pfd., 25 @ 147 1/2.
Pulp Rights, 25 @ 12, 25 @ 12 1/2.
Rich and Ontario, 5 @ 105, 20 @ 104 1/2, 55 @ 104.
Spanish River, 300 @ 32 1/2, 75 @ 32, 5 @ 32 1/4, 50 @ 31 5/8.
Brazilian, 30 @ 85 1/2, 50 @ 86, 113 @ 86 1/2.
Tuckets, 50 @ 41 1/2.
Bell Phone, 5 @ 142.
McDonald, 25 @ 34 3/4, 25 @ 34 1/2, 5 @ 35.
N. C. Power Bonds, 1,000 @ 82, 1,000 @ 82 1/2.
Tram Debentures, 3,000 @ 73.
Montreal Power Bonds, 1,000 @ 96.
Quebec Bonds, 1,000 @ 91.
Royal Bank of Canada, 5 @ 215.
Canadian Bank of Commerce, 2 @ 202 1/2, 4 @ 202.
Bank of Nova Scotia, 10 @ 251 1/2, 251 1/2, 4 @ 251 1/2.
Bank of Montreal, Ex. Div. 2 1/2 per cent.

Afternoon Sales.

Cement, 22 @ 31, 7 @ 31 1/2, 75 @ 31.
Crown Reserve, 200 @ 303.
Canada Car, 5 @ 65.
Textile, 5 @ 80.
Bell Phone, 10 @ 141 7/8.
Illinois Pfd., 18 @ 90.
Dominion Steel, 35 @ 44 1/2, 25 @ 44 1/4, 14 @ 44, 10 @ 44 1/2, 50 @ 44 1/4, 25 @ 44 3/8, 5 @ 44 1/2.
Dominion Iron Pfd., 2 @ 95, 6 @ 94 3/4, 5 @ 94 1/2.
Montreal Cotton Pfd., 1 @ 100.
Porto Rico, 25 @ 54.
Ottawa Power, 5 @ 151, 5 @ 148 1/2 new.
Pulp, 25 @ 147 1/2, 10 @ 147 3/4, 15 @ 147, 4 @ 148.
Tuckets, 50 @ 41 1/2.
Pulp Rights, 25 @ 15, 2 @ 15 1/8, 70 @ 15, 5 @ 15 1/2.
Rich and Ontario, 100 @ 104.
Spanish River, 25 @ 31 1/2.
Brazilian, 5 @ 86 1/2.
McDonald, 5 @ 34 3/4, 3 @ 35, 25 @ 33 1/2, 2 @ 34 1/4, 10 @ 34.
Cement Bonds, 1,000 @ 97.
Tram Debentures, 1,000 @ 73.
Dominion Iron Bonds, 1,000 @ 90 3/8.
Bank of Nova Scotia, 5 @ 251 1/2.
Merchants Bank of Canada, 10 @ 184.
Bank of Commerce, 50 @ 202 1/2, 55 @ 202, 6 @ 202, 4 @ 202, 4 @ 202, 1/2.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Am Cop .. 69 3/4	70 3/4	69 1/2	69 3/4
Am Beet Sug .. 27 1/4	26 3/4	26 3/4	26 3/4
Am Car and P .. 45 1/4	44 1/4	44 1/4	44 1/4
Am Can .. 22 1/4	22 1/4	22 1/4	22 1/4
Am Can Pfd .. 93	92 3/4	92 3/4	92 3/4
Am Cot Oil .. 40 3/4	42 1/4	40 3/4	40 3/4
Am Loco .. 32	32	32	32
Am Sm and Rf .. 63 1/4	62 1/4	62 1/4	62 1/4
Am T and T .. 128 1/4	128 1/4	128 1/4	128 1/4
Am Steel Pys .. 28	28	28 1/4	28 1/4
New Haven .. 35 3/4	35 3/4	35 3/4	35 3/4
Atchafalpa .. 98 3/4	97 3/4	97 3/4	97 3/4
Balt and Ohio .. 98 3/4	98 3/4	98 3/4	98 3/4
B R T .. 87 1/4	88 1/4	87 1/4	87 1/4
C P R .. 216 1/4	216 1/4	216 1/4	216 1/4
Ches and Ohio .. 56 1/4	56 1/4	56 1/4	56 1/4
Chic and St P .. 105 1/4	105 1/4	105 1/4	105 1/4
Col Fuel and I .. 31 1/4	30 3/4	31 1/4	31 1/4
Chino Cop .. 37	37	37 1/4	37 1/4
Con Gas .. 132	131 1/4	131 1/4	131 1/4
Eric .. 28 3/4	28 3/4	28 3/4	28 3/4
Gr Nor Ore .. 125 3/4	125 3/4	125 3/4	125 3/4
Gr Nor Ore .. 35 1/4	35 1/4	35 1/4	35 1/4
Inter Harvest .. 108	108	108 1/4	108 1/4
Ill Cent .. 105 1/4	106	104 3/4	105 1/4
Int Mel .. 153 1/4	153 1/4	153 1/4	153 1/4
Louis and Nh .. 133 1/4	133 1/4	133 1/4	133 1/4
Lehigh Val .. 149 1/4	150 1/4	150 1/4	150 1/4
Nevada Con .. 15 1/4	16	16	16
Kan City So .. 27 1/4	27 1/4	27 1/4	27 1/4
Miss K and T .. 22 1/4	22 1/4	22 1/4	22 1/4
Miss Pac .. 22 1/4	22 1/4	22 1/4	22 1/4
Nat Lead .. 49 1/4	49	49	49
N Y Cent Rf .. 68 3/4	68 3/4	68 3/4	68 3/4
N Y Ot and W .. 29 1/4	29 1/4	29 1/4	29 1/4
Nor Pac .. 109 1/4	109 1/4	109	109
Nor and West .. 101 1/4	102	100 3/4	101 1/4
Nor and West .. 105	105	105 1/4	105 1/4
Pac Mail .. 21	21	21 1/4	21 1/4
Penn .. 113 1/4	114	113 1/4	113 1/4
Pv Steel Car .. 26 1/4	26 1/4	26 1/4	26 1/4
Ry Steel Sp .. 26 1/4	26 1/4	26 1/4	26 1/4
Reading .. 159 1/4	160 1/4	158 3/4	158 3/4
Rep Ir and St .. 23 1/4	24 1/4	24 1/4	24 1/4
Rock Isl .. 17 1/4	17 1/4	17 1/4	17 1/4
Sloss-Sherfield .. 28	28	28 1/4	28 1/4
So Pac .. 92 3/4	93 1/4	91 3/4	91 3/4
So Ry .. 23 1/4	23 1/4	23 1/4	23 1/4
Utah Cop .. 47 1/4	48 1/4	47 1/4	47 1/4
Un Pacifc .. 148 1/4	149 1/4	148 1/4	148 1/4
U S Rub .. 60 1/4	60 1/4	60	60
U S Steel .. 59 1/4	60 1/4	59 1/4	59 1/4
U S Steel Pfd .. 108 1/4	108 1/4	108 1/4	108 1/4
West Union .. 59 1/4	59 1/4	59 1/4	59 1/4
Westing Elec .. 63 1/4	63 1/4	63 1/4	63 1/4

HOWARD ELLIOTT NAMED NEW HAVEN HEAD.



Howard Elliott was elected president of the New York, New Haven and Hartford Railroad at a meeting of the sub-committee of directors.

This action, which has been foreshadowed, is preparatory to making him chairman of the directors, with power to select his own successor as president. He will be appointed to the new trust just as soon as the necessary changes in the by-laws have been made to create it.

This cannot be until the fourth week in October, when, under the laws of Connecticut, the stockholders will meet and select their officers. No election of a chairman may occur before that time.

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, July 31.—Canada Cement was the big feature on the local exchange today. As might be supposed in a market such as the present and with such a large quantity of the stock distributed throughout the market the stock moves up slowly, nevertheless it moves up and that is more than can be said for many other stocks on the list just now. There can be little doubt that the report that Cement is due for a further rise is accurate. The stock has been very strong of late and the only question is whether or not the price can be advanced much further under present market conditions. Today is opened strong at 30 1/2 and on active buying advanced to 31 1/2, declining to 31 in the late afternoon trading. There was no change in the preferred, a few sales being recorded around 90. Cement preferred was extra dividend 1 3/4 per cent. in the preferred, a few sales being recorded around 90. Cement preferred was extra dividend 1 3/4 per cent. in the preferred, a few sales being recorded around 90.

Brazilian Tractor is selling extra dividend 1 1/2 per cent. The opening was strong and during the morning the price advanced to 86 1/2. In the late afternoon trading it declined to 85 3/4. A rather large short interest was developed in this issue and it would not be surprising to see considerable covering during the next few days.

R. & O. was a little on the weak side, selling around 104. The resignation of two directors yesterday lent some color to the market. On the other hand, reports continue to come in of a large crowd being carried this summer by the various R. & O. boats. It is stated that public issue of half the Canada Transportation lines stock price advanced in London within a few days, the other half being held over until autumn.

Dominion Steel Corporation was unchanged, a fair amount of trading taking place around 44 1/2.

Not a single transaction in Scotia was recorded today, although the statement recently issued as to the company's operations for the first six months this year has been favorably received by the street. Those for June being more than \$100,000 in excess of June, 1912.

Detroit United was a little firmer, selling around 68. Reports of in-

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Adventure .. 1 1/4	1 1/4
Allouez .. 32	31 3/4
Arcadia .. 2	2
Arizona Comm .. 2 1/2	2 1/2
Boston Corbin .. 75	69
Cal and Arts .. 54	53 1/4
Can and Hecla .. 405	401
Copper Range .. 39	38 1/4
East Butte .. 12 1/4	12
Franklin .. 5	4 3/4
Greene Canada .. 17	16 3/4
Hancock .. 17	16 1/4
Helvetia .. 50	50
Indiana .. 6 3/4	6 3/4
Inspiration .. 15 1/4	14 1/4
Jale Royale .. 19 1/4	19
LaSalle Copper .. 4 1/4	4 1/4
Lake Copper .. 7	6 3/4
Michigan .. 1 1/4	1 1/4
Miami .. 23	22 1/4
Mass Gas Cos .. 50	49 3/4
Mass Gas Cos Pfd .. 90	89
Mass Elec Cos .. 15	14 3/4
Mass Elec Cos Pfd .. 75	73 1/4
Mohawk .. 41	40 1/4
Nipissing .. 6 3/4	6 3/4
North Butte .. 27 1/4	27
Old Dominion .. 49	48
Quincy .. 58	56 1/4
Shannon .. 7 1/4	7 1/4
Shoe Machy .. 47 1/4	46 1/4
Shoe Machy Pfd .. 27	26 1/4
Superior Copper .. 25	24
Swift .. 104 1/4	104 1/4
Trinity .. 4 1/4	4 1/4
Utah Cons .. 9 1/4	9 1/4
U S M and S Pfd .. 47 1/4	47 1/4
U S M and S Pfd .. 1 1/4	1 1/4
United Fruit .. 165	164
Winona .. 1 1/4	1 1/4
Wolverine .. 45	42 1/4

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Acadia Fire .. 100	90
Acadian Sugar Pfd .. 104	100
Brand-Head, Com .. 30	25
C. B. Electric Com .. 85 1/2	85 1/2
East Can. Sav. & Loan .. 138	138
Eastern Trust .. 150	145
Halifax Fire .. 100	98
Maritime Tele. Com .. 84	80
Maritime Tele. Pfd .. 103	100
North Atlantic Fisheries (with stock bonus) .. 100	98
N. B. Telephone .. 110	108
N. S. Car, 1st pfd .. 94	85 1/2
N. S. Car 2nd pfd .. 70	60
N. S. Car 3rd pfd .. 40	35
N. S. Car Works pfd .. 94	85
N. S. Clay Works Com .. 40	36
Nova Scotia Fire .. 100	90
Standfield's pfd .. 106	102
Standfield's Com .. 70	65
Trinidad Com. Tel. Com .. 40	32
Trinidad Electric .. 73	—

Investment News

St. John, August 1st, 1913.

Eastern Canada Savings & Loan Co. 1888-1913

A Quarter Century of Great Progress

Since its incorporation in 1888 the Company's Capital has increased from \$150,000 to \$500,000, half of which is paid up. Reserves have grown from nothing to \$120,000, or 48 per cent of the paid-up capital. Assets have been augmented from \$72,500 to \$1,461,820, or \$470,000 in excess of all liabilities to the public. Dividends have climbed from 5 per cent to 7 per cent, and a further increase to 8 per cent is looked for at an early date.

This excellent record of steady growth furnishes abundant proof that the Company's policy of confining its loans to select Nova Scotia real estate is a thoroughly sound and profitable one.

At the present price and dividend the stock yields 5 per cent. The expected dividend increase to 8 per cent would increase the return to about 5 3/4 per cent. As absolute safety, together with appreciation in value is afforded, we consider the stock eminently suitable for conservative investment. Inquiries are solicited.

CLOSING LETTER DOW JONES CO'S ON MONTREAL EXCHANGE

(J. C. MACKINTOSH & CO.)

London bank rate unchanged at 4 1/2 per cent.

New Northern Pacific president may not be chosen for several weeks.

Howard Elliott going to St. Paul Friday.

Balkan states agree on five-day armistice and conclusion of peace treaty seems assured.

Washington believes Secretary McAdoo lacks proof of charge against banks, and President Wilson said to be displeased.

House committee consideration of currency bill may be concluded on Friday; of 14 Democratic members only four will oppose bill in caucus.

Great Britain refuses to participate in Panama Canal fair, intimating she resents course of United States regarding tolls.

Currency bill may provide for a advisory bankers' committee without voting power.

Bankers regard such concession of problematic value.

New York Central inquiry for 150,000 tons of rail expected shortly.

Southern Pacific to invoke National Mediation Board's services to settle dispute with trainmen and conductors over terms of employment of the company's electric line.

Twenty active railroads declined 0.75 per cent. Twelve industrials declined to 0.24 per cent.

Americans in London firm, generally one-eighth to three-eighths up.

(DOW JONES & CO.)

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, July 31.—The tone of the market during the afternoon was heavy, realizing and short sales seeming to be the cause. This market was at about the lowest prices of the day which were generally under last night's closing levels. Southern Pacific was one of the heaviest features and turned the course of the market downward. It was sold by prominent commission houses. There is no special news of any speculative account. Government bonds are unchanged. Railroad and other bonds were unchanged.

Total sales, 260,000; bonds, \$1,401,500.

E. & C. RANDOLPH.

BANK OF ENGLAND STATEMENT

(F. B. McCURDY & CO.)

Circulation ..	£29,858,000	£29,460,000
Public deposits ..	11,937,000	11,543,000
Private deposits ..	40,821,000	40,031,000
Govt. securities ..	12,756,000	12,756,000
Other securities ..	29,190,000	29,190,000
Reserve ..	27,876,000	27,716,000
Proportion ..	54.84 p. c.	53.69 p. c.
Bullion ..	37,681,000	37,124,000
Bank rate ..	4 1/2 p. c.	4 1/2 p. c.

New Brunswick Telephone Stock

We have a limited quantity of this stock which we offer subject to previous sale.

Price on Application

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Bldg., St. John, N. B.

Howard P. Robinson, President.

Tel. M. 2424.

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, July 31.—Cotton contracts went out in a burst of activity today which proved to be one of the features of the market. About 50,000 bales changed hands in the last fifteen minutes from 12 cents to 12 1/2 cents and the rest was 12.00. Apart from this the general market acted rather quiet, all day as perhaps was natural in view of the interest being manifested in tomorrow's government report. The average guess of 75 members of the exchange was \$1.1 against \$1.8 by the government on July 2nd and this seemed to represent the popular belief throughout the trade as to what the bureau figure is likely to be. The average of all of the private reports this far is practically \$1.6. Next to the interest displayed in the coming government report, the weather news from the southwest attracted most attention. In fact it was one of the sustaining influences of the day and responsible for some of the buying which at one time carried prices up from 2 to 4 points above last night on new crop positions. There were no rains in Texas and Oklahoma while continued dry weather was promised in the official forecasts.

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W. W. PRICE.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Ames, Com.—5 @ 15.
Ames, Pfd.—10 @ 70, 5 @ 70, 5 @ 69 1/2, 5 @ 70.
Brick—2 @ 50.
Tram Power—25 @ 33 1/4.
Wyamack Bonds—\$1,000 @ 71.
Loyal Bonds—\$2,300 @ 90.

Afternoon.

Forcupine—400 @ 110.
Wyamack—85 @ 26.
Tram Power—225 @ 33, 25 @ 33 1/4, 25 @ 32.
Wyamack Bonds—\$1,000 @ 71.

Clos.

Ames—14 1/2 @ 15.
Ames, Pfd.—69 1/2 @ 70 1/2.
Asbestos Bonds—70 asked.
Mex. Nor. Power—8 @ 8 1/2.
Tram Power—33 @ 32 1/4.
Brick—49 @ 50.
Wyamack—26 @ 26 1/4.
Wyamack Bonds—70 bid.

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

July .. 84	84	84
Sept. .. 85 1/4	85 1/4	85 1/4
Dec. .. 90 3/4	89 3/4	89 3/4
May .. 95 3/4	94 3/4	95

Corn.

July .. 69 1/4	66	69 1/4
Sept. .. 66 1/4	64 1/4	65 1/4
Dec. .. 63 1/4	62	62 1/4
May .. 65 1/4	64	65

Oats.

July .. 40	39 1/4	39 1/4
Sept. .. 41 1/4	40 1/4	40 1/4
Dec. .. 43 1/4	42 1/4	43
May .. 45 1/4	45 1/4	45 1/4

Pork.

July .. 22.00	21.50	21.50
Sept. .. 20.85	20.80	20.85

LONDON MARKET.

(F. B. McCURDY & CO.)

London, July 31.—2 p. m.—Consols, 7 3/4, Anc 3 1/2, Apr 70, BO 90 3/4, Co 5 1/4, C P R 2 1/4, Den 2 1/4, Erie 2 3/4, Ef 4 1/4, Gnc 1 1/4, Ills 10 1/4, Kt 2 1/4, In 1 1/4, Mop 2 1/4, NK 10 1/4, N P 10 1/4, Can 9 1/4, O V 2 1/4, Pa 1 1/4, Rg 1 1/4, Rf 1 1/4, Sr 2 1/4
