

## WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

### DEMAND STERLING AND FRANCES SLUMP

#### Make New Low Records for the Year—Wall Street Movements.

New York, Nov. 16.—Demand sterling slumped one cent to 432 1/2, a new low for the year, and French francs dropped four points to 537 1/4, a record low figure, at the opening of today's foreign exchange market. Most of the other continental exchanges fell lower as a consequence of sterling's decline. Holland guilders establishing a new 1923 low at 97.19 cents, off 11 points from yesterday's quotation.

New York, Nov. 16.—(Wall street opening).—Conflicting price movements took place at the opening of today's stock market. There was a fair demand for some of the low priced rails, with Reading leading the early advance in that group. Coppers were heavy. Davidson Chemical advanced two points and Kroger broke through to a new 1923 high.

Montreal, Nov. 16.—Extreme dullness marked the first half hour trading on the local stock market this morning. Prices were again easier in the narrow list that came out in board lot quantity at the opening. Brazilian accounted for about half of the sales, that issue came out with an overnight loss of 1-8 to 87 1/2. Breweries, under a fair demand, dropped 1-8 to 53. Other price changes included Dominion Bridge off 1-2 to 88 1/2; Sugar Pfd., off 1-4 to 26 3/4 and Canada Car Pfd., up 1-2 points to 74 1/2.

Exchange Today.  
New York, Nov. 16.—Sterling exchange steady; Great Britain 432 1/2; France 537 1/4; Italy 419; Germany 2000000000; Canadian dollars 27 3/8 per cent. discount.

DIVIDEND DECLARED.  
The directors of the Dominion Bank at a meeting yesterday declared the usual dividend of 8 per cent for the quarter ending Dec. 31, 1923, together with a bonus of 1 per cent, making a total distribution to the shareholders for the current year of 18 per cent. This announcement was made locally last evening.

CHICAGO GRAIN MARKET.  
Chicago, Nov. 16.  
To 12 noon. Open High Low  
Dec. wheat ..... 102 1/2 102 3/4 102  
May wheat ..... 102 1/2 102 3/4 102  
July wheat ..... 102 1/2 102 3/4 102  
Dec. corn ..... 74 1/4 74 3/4 74  
July corn ..... 74 1/4 74 3/4 74  
May corn ..... 74 1/4 74 3/4 74

MORNING STOCK LETTER.  
(McDougall & Cowan)  
New York, Nov. 16.—The interests that have been getting up this market do not seem to have abandoned their ideas of higher prices but they are meeting with more opposition. Yesterday they were able to bid up a few stocks but the rest of the market did little. After the advance of the last two weeks some reaction would probably be a good thing, but in the near future, much of a decline is unlikely. At the same time it is not likely that stocks in general can go a great deal higher now and a conservative attitude seems best. So far as can be seen the public was showing some inclination to come into the market last week but this week its buying seems to have died out again. It is entirely possible that the pivot stocks will be put higher in order to induce the rest of the list, and through it the public but just now the risk in buying most stocks is a little too large.

NOTICE  
To Sculptors, Architects and Artists.

The Government of Canada propose erecting in the Parliament Grounds at Ottawa a monument to the memory of the late Sir Wilfrid Laurier. Parties are invited to submit designs in the form of sketch models in plaster made to a uniform scale of 1 1/2 inches to the foot. The design must take the form of a portrait statue. The competition is open to architects, artists or sculptors throughout the world. The Minister of Public Works, however, reserves the right, other things being equal, to give preference to architects, artists or sculptors of British birth resident in the British Empire or elsewhere. The author of the best design will be awarded first prize which will be given the commission of the work, and the author of the second best will be awarded a prize of One Thousand Dollars (\$1,000.00). The designs must be addressed to and received by Mr. Eric Brown, Director of the National Art Gallery of Canada, Victoria Museum, Ottawa, Canada, not later than the 2nd day of April, 1924. Copies of the conditions, etc., and photographs may be obtained on application at the office of the Secretary of the Department of Public Works, Room 784, Hunter Building, Ottawa. Parties who intend to compete should notify, at once, the undersigned of their intention to do so.

By order,  
L. H. COLEMAN,  
Department of Public Works, Canada.  
Ottawa, October 24, 1923.

### FINANCIAL

(By direct private wire to McDougall & Cowan, 25 King St. City.)

| Stocks to 12 noon. | Open   | High | Low    |
|--------------------|--------|------|--------|
| Am Best Sugar      | 25 1/2 | 26   | 25 1/2 |
| Am Can             | 25 1/2 | 26   | 25 1/2 |
| Am Int Corp        | 25 1/2 | 26   | 25 1/2 |
| Am Locomotive      | 25 1/2 | 26   | 25 1/2 |
| Amalgamated        | 25 1/2 | 26   | 25 1/2 |
| Bald Locomotive    | 25 1/2 | 26   | 25 1/2 |
| Bath Steel         | 25 1/2 | 26   | 25 1/2 |
| Boise              | 25 1/2 | 26   | 25 1/2 |
| Canadian Pacific   | 25 1/2 | 26   | 25 1/2 |
| Chandler           | 25 1/2 | 26   | 25 1/2 |
| Chas. & Co.        | 25 1/2 | 26   | 25 1/2 |
| Cuba               | 25 1/2 | 26   | 25 1/2 |
| Cons Gas           | 25 1/2 | 26   | 25 1/2 |
| Consolidated       | 25 1/2 | 26   | 25 1/2 |
| Cont Can           | 25 1/2 | 26   | 25 1/2 |
| Cuban Am Sugar     | 25 1/2 | 26   | 25 1/2 |
| Davidson Chem      | 25 1/2 | 26   | 25 1/2 |
| Dupont             | 25 1/2 | 26   | 25 1/2 |
| Erie               | 25 1/2 | 26   | 25 1/2 |
| Erie 1st Pfd       | 25 1/2 | 26   | 25 1/2 |
| Famous Players     | 25 1/2 | 26   | 25 1/2 |
| Gen Electric       | 25 1/2 | 26   | 25 1/2 |
| Great Nor Pfd      | 25 1/2 | 26   | 25 1/2 |
| Gulf Stream        | 25 1/2 | 26   | 25 1/2 |
| Indus Alcohol      | 25 1/2 | 26   | 25 1/2 |
| Kelly Spring       | 25 1/2 | 26   | 25 1/2 |
| Marine Pfd         | 25 1/2 | 26   | 25 1/2 |
| Medicine           | 25 1/2 | 26   | 25 1/2 |
| Mo Pacific Pfd     | 25 1/2 | 26   | 25 1/2 |
| Northern           | 25 1/2 | 26   | 25 1/2 |
| N Y Central        | 25 1/2 | 26   | 25 1/2 |
| North Am Co        | 25 1/2 | 26   | 25 1/2 |
| Pan Am             | 25 1/2 | 26   | 25 1/2 |
| Pan American A     | 25 1/2 | 26   | 25 1/2 |
| Pan Sugar          | 25 1/2 | 26   | 25 1/2 |
| Pullman            | 25 1/2 | 26   | 25 1/2 |
| Pure Margarine     | 25 1/2 | 26   | 25 1/2 |
| Rock Island        | 25 1/2 | 26   | 25 1/2 |
| Standard Oil       | 25 1/2 | 26   | 25 1/2 |
| Standard Oil Ky    | 25 1/2 | 26   | 25 1/2 |
| Texas Company      | 25 1/2 | 26   | 25 1/2 |
| Union Pacific      | 25 1/2 | 26   | 25 1/2 |
| U S Steel          | 25 1/2 | 26   | 25 1/2 |
| Western Union      | 25 1/2 | 26   | 25 1/2 |
| Woolworth          | 25 1/2 | 26   | 25 1/2 |
| Yankee             | 25 1/2 | 26   | 25 1/2 |
| Yankee 1st Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 2nd Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 3rd Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 4th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 5th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 6th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 7th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 8th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 9th Pfd     | 25 1/2 | 26   | 25 1/2 |
| Yankee 10th Pfd    | 25 1/2 | 26   | 25 1/2 |

STERLING—432 1/2.

| Stocks to 12 noon. | Open    | High    | Low     |
|--------------------|---------|---------|---------|
| Abniti Com         | 40      | 40      | 40      |
| Asbestos Pfd       | 58      | 58      | 58      |
| Asbestos 2nd Pfd   | 58      | 58      | 58      |
| Brazilian          | 123 1/2 | 123 1/2 | 123 1/2 |
| Brazilian 2nd Pfd  | 123 1/2 | 123 1/2 | 123 1/2 |
| Can Car Com        | 112     | 112     | 112     |
| Can Gen Electric   | 112     | 112     | 112     |
| Can Steamship Pfd  | 42      | 42      | 42      |
| Crown Resevoir     | 62      | 62      | 62      |
| Cuba Am Sugar      | 11      | 11      | 11      |
| Cuban C Sugar Pfd  | 28 1/2  | 28 1/2  | 28 1/2  |
| Dom Bridge         | 83      | 83      | 83      |
| Dom Textile        | 43      | 43      | 43      |
| Gen Electric       | 144     | 144     | 144     |
| Loyal Com          | 112     | 112     | 112     |
| Mar 1st Pfd        | 112     | 112     | 112     |
| Sat Breweries      | 83      | 83      | 83      |
| St John River Pfd  | 27      | 27      | 27      |
| Waggonways Bonds   | 75      | 75      | 75      |

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MONTEAL STOCK LETTER.

Moncton High has won its dispute with Fredericton High School regarding the inter-scholastic championship of New Brunswick. At a meeting yesterday of Fredericton High's team, the question of "to play or not to play" was put to a vote and the Fredericton boys were sports enough to give Moncton High a chance. This ends one of the keenest disputes in football circles in the province. The game will be played at Fredericton Saturday afternoon.

CHANCE TO WED REDUCED.

HER \$7,500 VERDICT UPHOLD.  
Trenton, Nov. 16.—Holding that a verdict of \$7,500 awarded to Mabel Dillon, 16, of Hoboken, was not excessive for the loss of her hand, Judge Katzenbach in the Supreme Court pointed out that the injury precluded the girl earning a livelihood by manual labor and also lessened her chances of matrimony. The girl was hurt while in the employ of E. Heller & Bros., Inc., while operating a machine for laundering handkerchiefs.

Direct from  
Halifax to  
Liverpool  
SS "DEVONIAN"  
Sails Nov. 18  
Offers to cabin and third-class passengers the high standard of service for which White Star is famous.  
Details and Rates  
Nagle & Wigmore, 147 Prince Wm. Street, St. John, or Local Agents  
WHITE STAR  
DOMINION LINE

### NEWS NOTES OF STOCK INTEREST

(McDougall & Cowan)

New York, Nov. 16.—Chesborough secured a special dividend of \$8.50 and regular quarterly \$8.50 on common stock and regular quarterly Pfd of \$1.75.  
Debeers Cons. Mines declared dividend of 40 per cent, cumulative Pfd shares.  
N. Y. C. quarter ended Sept. 30, surplus \$14,157,085 after taxes and charges against \$1,756,750 in same quarter 1922.  
Pac. Oil declares regular semi-annual \$1 dividend.  
Calens Signal Oil declares regular quarterly \$1 on common and \$2 on Pfd.  
Sillies Oil Corp'n controlled by Davidson Chemical interests contracts with Vacuum Oil for plant at Haliboro, N. J., with capacity of 4,000 bbls gasoline daily.  
Montreal, Q. Nov. 16.—Sherwin Williams net earnings \$500,079 equal to 13 1/2 per cent. on common stock outstanding for fiscal year ended Aug. 31st. Compares with 11 1/2 per cent. on common in 1922. Year's surplus \$290,079. Total surplus of company now stands at \$9,918,092, working capital \$4,087,166.

### PREPARING FOR CAMPAIGN HERE

In Zion Methodist Church last evening a union prayer meeting was held under auspices of the Crossley and Leonard evangelistic campaign, soon to be commenced in St. John. Rev. George Oram, pastor of the church, presided.  
Rev. H. E. Thomas of Exmouth Street Church, outlined the work of the campaign and gave a glowing report of Mr. Crossley's work in the last few weeks in the Ontario district.  
Rev. J. A. Swinburn of Waterloo St. Baptist Church, spoke of the need of revival in St. John and emphasized the necessity of co-operation by all church members to win the success of the campaign. A large number of members of the churches interested in the campaign were present. A similar meeting was held this afternoon in Waterloo street church, with Rev. A. L. Tedford presiding.

### SCHOONER WAS HIT BY OIL TANKER

Word was received last evening that the Peter McIntyre was rammed by the oil tanker Herbert L. Pratt and nearly cut in two. The crew of the vessel stood by her until tug came to her rescue. The cargo of laths kept the schooner from sinking but her decks were awash when the tugs arrived.  
At the time of the accident the schooner was at anchor and it is thought the oil tanker was looking for the damages done. Captain Peter McIntyre left last evening for Philadelphia to look after the vessel.  
Peter McIntyre, owner of the three masted schooner Peter McIntyre, which was reported badly damaged as a result of a collision in the harbor on Wednesday night, left last evening for the scene of the accident to ascertain how badly damaged the schooner is. He was not expected to arrive here before tonight. No further word had been received today from the captain of the schooner.

NAMED SALES MANAGER.

W. V. McKinney has been appointed Maritime sales manager for the McCormick Manufacturing Co., Ltd., of London, Ont. Mr. McKinney has been in the employ of the McCormick Company for several years.

SAFEGUARD THE  
PROCEEDS OF YOUR  
LIFE INSURANCE

Most men consider life insurance necessary for the protection of their dependents. Having provided adequate life insurance is it not equally important to provide by Will for the payment of the proceeds to a Trust Company for investment, so that the provision made for dependents may not be dissipated?  
In this way their future income may be assured.  
We shall be glad of an opportunity of discussing this subject with you more fully.  
Consult our officers or write for booklet, "Some Remarks on Wills."

THE ROYAL TRUST CO  
EXECUTORS AND TRUSTEES  
Head Office - Montreal  
CALGARY EDMONTON HALIFAX  
HAMILTON OTTAWA QUEBEC  
ST. JOHN, N.B. ST. JOHN'S, Nfld. TORONTO  
VANCOUVER VICTORIA WINNIPEG

## PURDY ENDS HER BUSY RIVER LIFE

### Home From Fredericton and is Given Rest From Labors.

Last evening married the passing of the steamer D. J. Purdy as a passenger boat on the St. John river. On her return to Indiantown from Fredericton she was withdrawn from the service. Negotiations for her sale are now pending. She will be replaced next season by a large new steamer, which Mr. Purdy is having built in Meteghan, N. S., and which will be the most modern equipped river steamer in Eastern Canada.  
The steamer Majestic is now operating on the main river route. She will go to Fredericton again tomorrow and if sufficient freight offers will make another trip next week, if not she will be placed in winter quarters.

### SHIPPING

ALMANAC FOR ST. JOHN, NOV. 16.

High Tide... 5.54 High Tide... 6.50  
Sun Rises... 7.23 Sun Sets... 4.55

PORT OF ST. JOHN.

Arrived November 16.  
Costwise—Stmr. Coban, 689, Buf-felt, from Parramore.

Clearing November 16.  
Costwise—Stmr. Coban, 689, Buf-felt, for Parramore.

MARINE NOTES.

The S. S. Warracoe is scheduled to sail tomorrow for Havana with general cargo and potatoes.

The schooner Harry A. McLennan is due to sail tomorrow with a full cargo of potatoes for Havana.

The Manchester Hero arrived at Montreal November 13 from Manchester.

The S. S. Digby sailed from Liverpool Tuesday for Halifax via St. John's, Nfld.

The Royal Mail Steam Packet liner Teviot was due to leave Bermuda for this port direct this morning. She is bringing passengers and general cargo.

The Cunard liner Antonia is expected at Quebec Sunday from Liverpool.

The four-masted schooner Willis A. Holden, which arrived in Portland, Me. several days ago from Calais, where she discharged a cargo of coal, is under charter to proceed to Bay de Verde, N. S., for a cargo of New York, before going, she has several minor repairs to effect, which will probably detain her until the last of the week.

RENOUNCED CLAIMS  
TO GERMAN THRONE

Paris, Nov. 15.—While the Ambassadors' Council was in conference today, the German charge d'affaires, Dr. Von Hoesch, called at the Foreign Office by order of his Government to inform M. De Peretti de la Bocco, director of political affairs, exactly what had been done in regard to the former German Crown Prince.

Frederick William, Dr. Von Hoesch declared, had repeatedly applied for permission to return to Germany, and in October the cabinet, which then included the Socialists, saw no reason to refuse his request in view of the fact that the former Crown Prince had renounced all rights to the crown.

GETTING ALONG.

The boulder, Loyalist marker monument to be placed in Market Square was being prepared today and will likely be placed tomorrow on the foundation, after which the plate with the inscription will be placed.

## WILSON IS ON HAND FOR BOUT TONIGHT

### Will Meet Pal Reed in Boston— Chance to Meet Greb.

Boston, Nov. 16.—Johnny Wilson, former middleweight champion, accompanied by his manager, Frank Masfow, and Jim Buckley, arrived here last night for Wilson's bout with Pal Reed, which is to be held here tonight.  
Wilson said that he was in excellent condition, and well below the middleweight limit. He will weigh about 155 pounds this afternoon when he weighs in for the contest. Wilson had a conference with Tom Goodwin, matchmaker of the arena, where the fight takes place with Reed, at which Masfow repeated his offer for a fight between Wilson and Harry Greb.  
Goodwin announced that he received word from Macdon, Qc., that Young Stripling, despite the fact that his back is now incased in a plaster cast, would be ready to go through with his contest with Joe Egan here on Nov. 26. This bout originally was set for Nov. 21.  
An effort will be made to match the winner of the Wilson-Reed bout with the winner of the Stripling-Egan battle.

### THEY'RE NICE ONES

The flowers that bloom in the Spring, Tr-4.

Have nothing on those in the Fall.

Mrs. R. E. Coleman of 5 Metcal street, while on the way to the city this morning, plucked half a dozen pansy blooms from her front garden and brought them with her.

She showed them to a Times reporter and it was difficult for that individual to resist the temptation to pick one.

In the middle of November and not on June 1. The colorings were perfect and the blooms were just as fresh as they could be.

Harbin, Nov. 16.—This city, reputed to be the last outpost of sin, open and unabashed, has been found to be less wicked than supposed.

Those morally atrocious but sometimes alluring forms of amusement that have given to the world the phrase, "demi-monde" and long since found to have abandoned their traditional haunts in Paris, Vienna, Havana and Buenos Ayres, were supposed to have found refuge in Harbin.

Even Shanghai, known as a man's town and a port which rumor has portrayed as a city of lotus and poppy where people do as they please, had been given second place to Harbin in the matter of immoral doings.

The truth is, neither Shanghai nor Harbin resembles Babylon to any great degree. In Shanghai the public is all worked up over the question: Can a cabaret girl be good? In Harbin the problem is to get cabaret girls.

Harbin is a young and foreign town. It is Russian rather than Chinese. It is a mixture of village and metropolis; of crudeness and elegance and of gaiety and of those sturdier pursuits common to the Wolfville and Main streets of every country. There is no drainage and in wet weather horses lounge through the water dragging droshkies up to the axles. The shops are a mixture of the shopkeepers here seems to be sitting down.

There are many women and girls from the grottoes of Moscow and Petrograd and from nearer cities who are here to amuse and be amused, but above all to get in this wild, new place a livelihood or perhaps a small fortune.

which some day they hope to take back to relatives. But there are plenty of good women, too. The fresh, ruddy faces of women lately peasants or the daughters of peasants abound. And like the women of all new towns who have menfolk and children to care for they work hard.

Even in this mud and in these sordid places where men and women meet to drink and dance and sing as a means of escaping reality there is plenty of vanity; as much in proportion to the feminine population, perhaps, as was to be found at the old French courts, opportunities considered. No girl is too young to manage to obtain a lipstick. And many lips here are far too crimson to be the work of wind and sun.

And so the people not bent on business alone play and smile and wait, keeping what peace they can with the Chinese authorities and hoping the "lites" will not come to make things worse.

Public Utilities Board Deals With Carleton Electric Co. Application.

A special meeting of the New Brunswick Board of Public Utilities was held this morning in the Government rooms to hear several applications from A. B. Connel, K. C., Woodstock.

The first presented was that of the Carleton Electric Co. for the approval of the board of the issue of \$40,000 of stock and bonds for \$50,000 to cover the construction expenses of 40 miles of transmission line connecting with the Maine and New Brunswick Power Co. line at Bridgewater and carrying electric current to Bath, Bristol, Hartland, Centerville, Florenceville, Lakeville and Woodstock. After hearing E. R. Teed, secretary of the company, and noting the urgency of the request, so that the line could be completed before the winter season set in, the company was granted permission to issue bonds to the amount required for actual construction and stock with the same conditions attached.

Mr. Connel also made application on behalf of the Woodstock Electric Light Co. to reduce rates in the town of Woodstock, the reasons set forth being that the company would get its current from the new transmission line and the rates were increased to cover the cost of generating from steam after the dam went out last spring.

An application was also read from the Carleton Electric Co. for the fixing of rates to the several distributing companies and from the Hartland Electric Light Co. also for the fixing of rates.

The hearing of the last three will be at Woodstock on Tuesday, December 18. In the meantime this will be advertised so that all parties interested can attend.

## IS GAY AND VAIN RATHER THAN BAD

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## GIVES APPROVAL TO STOCK ISSUE

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