

—❖❖—**FORTY-SEVENTH ANNUAL REPORT**—❖❖—

— OF THE —

**LONDON PROOF LINE ROAD COMPANY**  
**TO THE SHAREHOLDERS**

Your Directors beg to submit the Annual Statement of the affairs of the Company.

The London Street Railway Co. was granted the right to cross the Company's road at St. James street and at Regent street, in the city of London, in consideration of the sum of \$200.00.

In the month of June an influential deputation of residents of the townships of London and Biddulph waited upon your Directors and requested that the tolls charged by the Company be reduced from 7 cents to 5 cents on one horse vehicles and from 11 cents to 10 cents on two horse vehicles. To this your Directors agreed, and although the result of such reduction, up to the present time, has not proved altogether satisfactory, yet your Directors believe it will shortly effect a considerable increase in the Company's receipts.

Your Directors have decided upon the re-construction of the Medway river bridge at St. John's, the cost of which is estimated at about \$600

In consequence of the proposed expenditure referred to above no dividend has been declared for the current year.

Your Directors record with sincere sorrow the death, which occurred in October last, of James Hamilton, Esq, for very many years the Company's much respected and valued Secretary-Treasurer.

(Signed) LLEWELLYN MEREDITH, President.

**RECEIPTS AND DISBURSEMENTS OF THE LONDON PROOF LINE ROAD COMPANY**  
**FOR THE YEAR ENDING NOVEMBER 30, 1896**

| RECEIPTS  | DISBURSEMENTS                         |
|---|---------------------------------------|
| To balance on deposit Huron & Erie L. & S. Co. on 30th November, 1895 | By Road repairs                       |
| To balance of Cash on Hand  | Bridge repairs                        |
|   | Dividends                             |
| <b>TOLLS COLLECTED BY GATEKEEPERS:</b>                                | Salaries                              |
| Check Gate for year   | Expense Account, Clearing Snow        |
| Gate No. 1 for year   | Expense Account, Sundry Expenses      |
| Gate No. 2 for year   |                                       |
| Gate No. 3 for year   | Balance in Huron and Erie Savings Co. |
| Interest account on deposits  | Balance of Cash on hand               |
| Interest account, dividend Huron and Erie Loan and Savings Co. stock  |                                       |
| London Street Railway Co.   |                                       |
|   |                                       |
| <u>\$3205 78</u>  | <u>\$3205 78</u>                      |

**ASSETS AND LIABILITIES, 30TH OF NOVEMBER, 1896**

| ASSETS  | LIABILITIES                        |
|---|------------------------------------|
| Rest:—31 Shares Huron & Erie Loan and Savings Co. | Capital Stock                      |
| Stock, value at this date                         | Dividend uncalled for              |
| Cost of Road                                      | Balance of Assets over Liabilities |
| Huron & Erie L. & S. Company, on deposit          |                                    |
| Cash on hand                                      |                                    |
|   |                                    |
| <u>\$38,695 51</u>                                | <u>\$38,695 51</u>                 |

I have examined the books and vouchers of the above named Company, and find the foregoing statements correct in accordance therewith.

JOHN OVERELL, Auditor.

London, 10th December, 1896.

Directors chosen for 1897: L. Meredith, Esq.; G. F. Ryland, Esq.; H. Farncomb, Esq.;  
M. D. Fraser, Esq.; Peter Elson, Esq.