STATEMENT

Showing the situation of Bonded Account--the amount required to be called in forCancellation, together with the sum to be issued on account of Interest Arrears on Company's Bonds, and the balance of Bonds not entitled to Priority; also, the amounts of the several Bonds issued in lieu of the foregoing, and the amounts yet to be issued, viz :

Entitled to Priority over the Government Lien.	Require to call in.			Issued in lieu			To be Issued.		
Mortgaged Bonds Entitled to Priority..............	30,950	0	0	12,950	0	0	18,000	0	0
Sterling Bonds. (20 years).......	180,000	0	0	174,700	0	0	5,300	0	0
Do. do. (10 years).......	8,500	0	0	2,500	0	0	6,000	0	0
Currency do.	11 095	17	10	986	6	0	10,109	11	10
Special do.	4 643	16	8	"		0	4,643	16	8
	235,189	14	6	191.136	6	0	44,053	8	6
Not Entitled to Priority.									
Interest Arrears to 1st Aug.......	43,434	8	4	32,163	12	2	11,270	16	2
Mortgage Bonds...............	8,550	0	0	6 250	0	0	2,300	0	0
	51,984	8	4	38,413	12	2	13.570	16	2

GEORGE BEATTY,
Secretary and Treasurer.

Office of the Northern Railway of Canada,
Toronto, 8th February, 1860.