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societies and pro-, where there were upon subjects-like tion, and the tariff reliant people that the government for in this country "we ment in our enough business in (Applause and

ted Reciprocity.

I that the western died reciprocity to ets, and they did earth it could inearth it could in-manufacturer. It was not the farmer, he the demand for a olitical action among that end. Moreover, ed of being regarded gible factor in the political condition which Canada has proud, Mr. Crerar that the Farmers hoist the red flag of as it came to power. man and therefore humane and con-

the problems that nal Railways. They co-ordinated immedi-l Grand Trunk, and stic reorganization economy, droppi even stopping oper-pon small lines that ting expenses. Above it have more population that he land and male National Railways. The public business of

h 21.—James Mac-enger from Montreal of Britain, was fined g in Liverpool to ing to smuggle two

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INTYRE and GER appear chases at curexpected in eve these diviissues will ce to much Company about due for and buying at

ewd investor a copy of our ared analytin these com-

Jpon Request BWILLS&CO and Bonds
Stock Exof Toronto . 90 BAYSE

SETTS N-WHITE-RED ASH MERCHANT

EST & CO. Stock Exchange. Building, Toronto

KSON & SONS RECEIVERS UIDATORS

HED 1864. don & Dilworth

ONTO.

CO.

tandard Stock OCKS

RET LETTER N REQUEST.

# **CTION FOLLOWS**

ort Buying on Large Scale Has Only Temporary Effect in Market.

tergo, March 21.—Expert buying on oral scale difted wheat prices today, demand elackened later and gains ractically wiped out. The market deed nervous at %0 net lower to a like advance with March \$1.53% to \$1.52% and May \$1.41% to \$1.42. Corn lost %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 to 1%0, and oats %0 to %0 to 10 nervous at % net lower to a

errect lained weak.

Provisions were governed chiefly by
the action of hog values, which, altho
at first higher, underwent afterward a
sharp break. ACQUIRE POWER SYSTEM IN CENTRAL ONTARIO

Peterbore, Ont. March 21.—As a result of a meeting here this afternoon of the municipal power interests in the central Ontario district, the Ontario government will be asked to pass legislation enabling municipalities to acquire the central Ontario power system under conditions similar to those which obtain in western Ontario. The Hydro-electric commission will continue as trustees until the bonds are liquidated.

NO WHOLESALE PLACING NAMES ON VOTERS' LISTS

Ottawa, March 21.—The wholesa Ottaws, March 21.—The wholesale placing of names upon the voters' lists which are to be used in the coming referendum on April 18, is not to be permitted, as clause five of section 46 of the Canada temperance act spedifies that any person resiring to have the name of another placed on the list must be a relative or the employer of the party whose name he seeks to have added.

Paper and Bags Cost Two Per Cent. of Turnover

Vancouver, B.C., March 21 .- Two per cent, of the gross turnover of one of Vancouver's largest departmental stores goes to buy the paper and bags in which the goods are wrapped, ac-cording to a statement published here today.

SIR ALGERNON WEST DEAD. London, March 21.—Sir Algernon West, secretary to William E. Gladstone when the latter was prime min-ister, died here this morning.

NOTICE TO CREDITORS—In the Mat-ter of the Estate of Abia Wood, Late of the City of Toronto, in the County of York,

NOTICE is hereby given pursuant to the Statutes in that behalf made and provided, that all creditors and others having claims against the estate of the said Abia Wood, who died at the City of Toronto, in the County of York, on or about the twenty-first day of September, A.D. 1918, are required to deliver or send by post, prepaid, on or before the 2nd day of April, A.D. 1921, to the undersigned executor of the said estate, thair names, addresses and descriptions and full particulars in writing, verified upon oath, of all their claims and accounts and the nature of the security, if any, held by them.

And further take notice that after the 2nd day of April, A.D. 1921, the executor will proceed to distribute the assets of the estate amongst those entitled thereto, having regard only to the claims of which he shall then have had notice, and he will not be liable for the said assets or any part thereof, to any person of whose claim notice has not them been received.

D. L. SINCLAIR, 303 Temple Building, Toronto, Executor of said Estate.

Dated at Toronto, the 21st day of March, 1921.

NOTICE TO CREDITORS.—The Bank-taptcy Act.—In the Estate of Mabel B. Oaks, 1645 St. Clair Ave. West, To-conto, Grocer, Authorized Assignor.

NOTICE is hereby given that Mashel B. Oaks, of Toronto, did, on the 17th day of March, 1921, make an authorized assignment to the undersigned.
Notice is further given that the first meeting of creditors in the above estate will be held at my office, 73 King street west. Toronto, on the 23th day of March, 1921, at 3.30 o'clock in the afternoon.
To entitle you to vote thereat proof of your claim must be lodged with me before the meeting is held.
Proxies to be used at the meeting must be lodged with me prior thereto.
And further take notice that if you have any claim against the debtor fer which you are entitled to rank, proof of such claim must be filed with me within thirty days from the date of this notice, for from and after the expiration of the time fixed by subsection 3 of section 37 of the said act, I shall distribute the proceeds of the debtor's estate among the parties entitled thereto, having regard only to the claims of which I have then notice.
Dated at Toronto this 21st day of March, 1921.

N. L. MARTIN, C.A.,
Authorized Thustee

N. L. MARTIN, C.A., Authorized Trustee. NOTICE TO CREDITORS—In the Mat-ter of the Estate of Mary Stinson, De-

NOTICE is hereby given pursuant to the statutes in that behalf, that all persons having claims against the Estate of the said Mary Stinson, late of the City of Toronto, Married Woman, who died on or about the 1st day of October, 1920, or entitled to share in her estate, are required to send to the undersigned, the Administrators of the Estate, on or before the 15th day of April, 1921, their mans, addresses and particulars of their claims or interest, duly verified, and that after said last-named date the Administrators will proceed to distribute the assets of the estate among the parties and the parties of the control of the parties of the parties of the control of the parties of the parties of the control of the parties of the par

ninistrators.
URQUHART & URQUHART,
Solicitors,

LIMITED

DIRECTORS:

LT.-COL. THE HON. FREDERIC NICHOLLS, President.

A. E. DYMENT, Vice-President and Chairman of the Board.

GEORGE W. BEARDMORE. H. C. COX. STEPHEN HAAS. COL. THE HON. SIR J. S. HENDRIE, C.V.O.

SIR JAMES LOUGHEED, K.C.M.G. SIR WILLIAM MACKENZIE. W. L. MATTHEWS. F. G. OSLER. W. G. ROSS. J. J. ASHWORTH. GEORGE W. BEARDMORE.
SIR HERBERT HOLT. SIR JAMES LOUGHEED, K.C.M.G.

ANNUAL REPORT OF THE DIRECTORS

Submitted to the Shareholders at the Annual General Meeting of the Company in Toronto, on Monday, March 21st, 1921.

In the Annual Report for the year 1919 our Shareholders were advised that owing to the period of reconstruction which ensued after the Armistics conditions were far from encouraging, but that during the last six months of 1919 our orders exceeded any similar previous period. Fortunately that growth in the volume of business accepted by the Company both continued and increased during the year 1920, and at the close of the year there were carried over uncompleted contracts amounting to seven and a half million dollars.

the year there were carried over uncompleted contracts amounting to seven and a half million dellars.

The Profit for the year amounted to \$2,213,781.14, from which is deducted the sum of \$356,800.14 for interest and \$580,741.95 which has been reserved for Depreciation, leaving a net Profit of \$1,256,659.06. Dividends at the rate of \$% per annum and a Bonus of 2% were paid on the Common Stock and 7% on the Preference Stock of the Company, leaving a balance of \$436,074.80 carried to the credit of Profit and Loss account, which added to the balance of \$436,097.48 brought forward from the previous year makes a total of \$778,872.28 at the credit of that account. This amount, together with our Reserve of \$5,000,000.00, makes a total Surplus of \$5,778,872.29.

While Dividends have been carried and paid since the Company was first organized, your Directors have always been careful to set aside from year to year an adequate sum for Depreciation and Reserve. As a result of this conservative policy continued over a long period the amount at the credit of Depreciation Reserve stands at \$5,091,949.40, and the amount at the credit of Surplus account stands at \$5,778,872.28. Having in mind the fact that our Shareholders in the past have been agreeable to the policy of a reasonable distribution of the profits earned, in order that the Company might build up a substantial Reserve, it is proposed to submit to the Shareholders at a Special General Meeting to be called for the purpose, a proposition whereby a portion of our accumulated Surplus may now be distributed to the Common Stock Holders in the form of a Stock Dividend of 20%.

A record of Dividends paid out since 1893 will be found on page 17. This amount

A record of Dividends paid out since 1898 will be found on page 17. This amount added to the Reserve set aside for Depreciation, and the Surplus which has been accumulated, aggregates the sum of \$22,685,818.07.

With regard to our Inventory, your Directors have adopted a conservative policy. All active materials have been taken at or below cost; any goods that may be considered obsolete have been taken at the scrap value, and adequate reserves have been provided to guard against any shrinkage in value.

The Company has no outstanding Bonds, Debentures, Mortgages or prior liens of any description, other than a nominal charge of \$68,750.00 on properties purchased, and on which existing Mortgages still current are not yet due.

While the amount at the credit of Current Accounts and Bills Payable is in excess of last year, this has been caused by the increase in our Inventory of raw materials, Work in Progress, Pay Rolls, etc., necessitated by the increased volume of orders booked. On the other hand the liquid condition of the Company's Assets may be noted, the total of our liquid Assets amounting to \$16,081,604.04, or nearly \$8,000,000.00 in excess of our current Liabilities.

noted, the total of our liquid Assets amounting to \$16,081,004.04, or nearly \$8,000,000.00 in excess of our current Liabilities.

In our last Annual Report, Shareholders were advised that owing to the manufacturing and distributing facilities of the Company being overtaxed additions and extensions had been authorised. These are now practically completed and equipped, at a cost of \$1,890,778.81, and will enable us to manufacture to greater advantage. The total floor area: of our several manufacturing plants is 2,055,464 square feet, and our Pay Roll for 1920 amounted to over \$6,000,000.00.

The outlook for the electrical industry is most promising, as the demand for hydro-electric power is greatly in excess of the supply. The reason for this condition, favorable to the electrical industry, is because the use of electric power leads to more economical operation of industries and public utilities, and the convenient use of numerous household appliances for heating, cooking, lighting, etc. A survey of Canada's available water power shows nearly 20,000,000 horse power available, of which only about 2,000,000 horse power has been utilized, but other powers will be developed as the need arises, and will afford a growing and continuing market for electrical machinery and appliances.

In concluding this Report, which I am signing on behalf of the Directors as President and General Manager of the Company, I have to say that I do so for the last time, having decided to reture from these responsible positions. Since I organized a syndicate thirty-three years age, for the purpose of investigating the possibilities of the electrical industry as a field for investment, I have maintained a policy of personal control and direction of all details of the business, large and small. The Capital of the original syndicate, from which our present Company sprung, was \$10,000.00, whereas our Assets to-day are over \$31,000.00.00. This remarkable growth necessitated a corresponding increase in responsibilities, and I have concluded that i

FREDERIC NICHOLLS, President.

## CANADIAN GENERAL ELECTRIC COMPANY, LIMITED

AND SUBSIDIARY COMPANIES

D BALANCE SHEET, 31st DECEMBER, 1920

The same of the sa	CONSOLI	DATED BA	LANGE
	ASSETS.		
CAPITAL ASSETS	all Manager Table		
Land, Buildings, etc., at Toronto Montreal, Branch Offices, and Machinery and Tools Patterns and Drawings Patents, Contracts and Goodwill	Peterboro, Bridgeburg, Power Plant at Nassau	Stratferd, 8,2 5,5	80,299.53 58,628.96 18,128.88 1.00
Total Capital Assets		\$14,7	52,957.87
CURRENT ASSETS-	lies Week in December		

Accounts)

Mortgages Receivable 90,000.00 

A. E. DYMENT, Vice-President.

80,833,661.91

LT.-COL. THE HON. FREDERIC NICHOLLS, President.

LIABILITIES.

CAPITAL STOCK— Common—Agthorized	0.00
Isoued	
MORTGAGE OBLIGATIONS ON PROPERTIES PURCHASED CONTINGENT LIABILITIES CURRENT ACCOUNTS AND BILLS PAYABLE DIVIDEND ON COMMON STOCK ACCRUED, paid January 1st, 192 RESERVE FOR DEPRECIATION SURPLUS per Account Annexed— Reserve	\$10,754,400.0 63,750.0 509,667.1 8,463,245.0 1.171,977.1 5,091,949.4

880,888,661.91

With our Report to the Shareholders dated 21st February, 1921, appended hereto.

PRICE, WATERHOUSE & CO., Auditors.

CONSOLIDATED SURPLUS ACCOUN.  Profit for the year ended December 31st, 1920, before providing for Depreciation and Interest on borrowed Capital	£2.218.791.
Reserve for Depreciation of Plant and Equipment	
Net Profit for the Year	1,856,689
Surplus for the Year	486,097.
Balance at credit Profit and Loss	5,000,000
	E 778 679



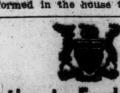
### BOY KILLED, SIX INJURED WHEN TRAIN HIT TRUCK

Syracuse N. Y., March 21.—One boy was killed and six others injured to-right when the second empire express on the New York Central lines crashed into a truck carrying 30 boys at Kirkville, twelve miles east of Sy-

The boys were all from Marcellus TO ALICE MAY BEATY, DAVID Burke, Jennie Burke, Beatrice Allen :

Ottawa, March 21.—The Dominion priated.

Ottawa, March 21.—The Dominion frequestion of the distribution of the money has been submitted to the special committee on named to the H.M.S. Canada as a training ship for the brigades. It will be put into commission on the Great Lakes and on it the Ottawa Brigade will enjoy a two-weeks' cruise.



Burke, Jennie Burke, Beatrice Allen:

Burke, Jennie Burke, Beatrice Allen:

I hereby require you, on or before the bit hay of aprile 11, to pay off the life hay of aprile 11, to pay off the life hay of aprile 11, to pay off the life hay of aprile 11, to pay off the life hay of aprile 11, to pay off the life hay of aprile 12, to pay off the life hay off the life hay of aprile 12, to pay off the life hay of aprile 12, to pay off the life hay of aprile 12, to pay off the life hay off the life ha

and were on their way to Kirkville that charges were being made in business were being made in business were being misappro-



### BOARD OF EDUCATION

Business Administrator and Secretary-Treasurer, Board of Education, Admin-istration Building, 155 College Street, en-dorsed with the word "Tender," and also with the name of the School Building and the trade, or article, to which it relates, will be received until

THOSE CANTEEN PROFITS.

Ottawa, March 21.—(Can. Press.)—
Hon. Charles Murphy (Russell), was informed in the house this afternoon informed in the house this afternoon struction of Buildings for the Royal Canadian Mounted Police in the Arctic Regions.

SEALED TENDERS addressed to the understing, Planting and Glazing, March 21.—(Can. Press.)—
Buildings for R.C.M.P., Arctic Regions."
Will be received until 12 o'clock noon, Plumbing, Heating and Ventilating, Heating and Canadian Mounted Police in the Arctic Regions.

The following trades:

Masonry, Structural Steel, Carpentry, Receiping, Planting and Tile and Terrazzo, Plumbing, Heating and Ventilating, Heating and Ve

January, 1921.

MERCER, BRADFORD & CAMPBELL,

Solicitors for the Applicant.

Dated 17

Fuary, 1921.

STARR, SPENCE, COOPER & FRASER,

120 Bay Street, Toronto, Solicitors for the Applicant.

Help Wanted.

COUNTY DISTRIBUTORS wanted, with \$300, for clean, profitable business, Box 85, World.

Help Wanted-Male.

ANY INTELLIGENT PERSON may earn

ANY INTELLIGENT PERSON may earn \$100 to \$200 monthly corresponding for newspapers; \$15 to \$25 weekly in spare time; experience unnecessary; no canvassing; subjects suggested. Send for particulars. National Press Bureau, Buffalo, N.Y.

GOOD WAGES for home work—We need you to make socks on the fast, easily-learned Auto Knitter; experience unnecessary, distance immaterial; positively no canvassing; yarn supplied; particulars, \$c stamp. Dept. 12C, Auto Knitter Co., Toronto.

LINOTYPE OPERATOR (Improver) wants position in the city. Box 82, World.

Salesmen Wanted.

SALESMEN—Write for list of lines and full particulars. Earn \$2500 to \$10,000 yearly. Big demand for men. Inexperienced or experienced, city or traveling. Nat'l Salesmen's Tr. Assn., Pept 401, Chicago.

Situations Wanted.

CHEF—Disengaged, experienced; highest references. City or country. Apply A. Nicholson, 243 East Main street, Hamilton.

Properties For Sale. TWO ACRES and lumber for house— Close to Richmond Hill, on Bathurst street; good soil; price, \$1100; easy terms. Guen evenings. E. T. Stephens, Limited, 15s Victoria St.

Machinery for Sale.

ONE, THREE-HUNDRED gailon De Laval coppered, covered pasteurizer for sale, In first-class condition. Apply Box 7, Toronto World, Hamilton.

Autos and Supplies.

R. R. NON-GLARE LENS—Approved by provincial authorities, one pair, any size, parcel post any part Ontario, \$1.25.
Lincoln Art Glass, St. Catharines.

Chiropractors. DR. MACDONALD, Chiropreces, 165
Winchester St. Consultation and spinal
analysis free. Lady attendant.

Dancing. ALWAYS THE BEST-Mr. and Mra-Titchener Smith, representative Ameri-can Dancing Masters' Association. Two private studios, Yonge and Bloor, Ger-rard and Logan. Telephone Gerrard 39. Write 4 Fairview boulevard.

DOVERCOURT SCHOOL OF DANCING —Next beginners' class forming to commence Monday, March 14th. Terms, six issons, \$5. Proficiency guaranteed. Enroll now. Studio. Dovercourt and College, next to Allen Theatre. Park. 862. C. F. Davis, principal.

Money to Loan.

CITY FARM LOANS-Mortgages pur-

PROCTOR'S wedding rings and licenses Open evenings. 252 Youge.

Motor Cars. OVERLAND REFAIRS—A. W. LAIRD, foreman Overland Sales Co., 1918-17.

S Nelson street. Phone Adelaide 5529.

DR. REEVE specializes in affections of skin and nerves, dyspepsia, sciation and rheumatism. 18 Carlton St.

Personal. Butcher, that left Crockerton, Warminster, Eligland, about forty-five
years ago, are asked by their Aunt
Mary's daughter Emma to write her
a line. Address Mrs. Collis, New Cottage. Downside, Cobham, Surrey.

Printing.

PRICE TICKETS, special today. Signs, window cards, printing. Prices right. Barnard. 45 Ossington. Telephone.

Applications to the Legislature.

Applications to the Legislature.

NOTICE is nearby given that an application will be made by the Municipal Corporation of the Township of York to the Municipal Corporation of the Township of York to the Council of York, in the Province of Ontario, Commercial Traveler, will apply to the Parliament of Canada at the next session thereof for a Bill of Divorce from his wife, Fur Spread of York, and the Township of York, in the Province of Ontario, the 16th day of December, 1250.

Garket Louis Davis, by Davis & Melher, I Richmond Street East, Toronto, in the Province of Ontario, the 16th day of December, 1250.

Garket Louis Davis, by Davis & Melher, I Richmond Street East, Toronto, in Solditors.

NOTICE of APPLICATION FOR DIVORCE.

NOTICE of APPLICATION FOR DIVORCE.

NOTICE of APPLICATION FOR DIVORCE of the City of York, and the Spread of York, and Farlament of Canada at the next session thereof, for a Bill of Divorce from his wife, Annie Bisabeth Practibett, of the Said City of Toronto, upon the groundes of adulatory and East Toronto, in the County of York, and Province of Ontario, the Applicant.

NOTICE of APPLICATION FOR Divorce from his wife, Annie Bisabeth Practibett, of the Said City of Toronto, upon the groundes of adulatory and East Toronto, in the County of York, in the Province of Ortario, this 17th day of January, 1871.

\*\*NOTICE of Company of Toronto, in the County of York, in the Province of Ontario, this 17th day of January, 1871.

\*\*NOTICE of Toronto, the Fronto, In the County of York, in the Province of Ontario, this 17th day of January, 1871.

\*\*NOTICE of Toronto, the Fronto, In the County of York, in the Province of Ontario, the Province of Ontario, this 17th day of January, 1871.

\*\*NOTICE of Toronto, the Province of Ontario, the Province of Ontario, this 17th day of January, 1871.

\*\*NOTICE of Toronto, the