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ON SALE

virtue of the powers contain mortgage, which will the time of sale, there for sale by C. J. Town-uctioneers, at No. 68 East oronto, on Saturday, the ptember, 1908, at 12 o'clock wing lands and premises

# Spectacular Advance Made in Crown Reserve --- COBALT

### **Tarkets for Cobalt Shares** Is Growing in Activity

WEDNESDAY MORNING

Heavy Buying Orders
Bring a Sensational Advance in Crown Reserve = All Other Issues Are Firm.

World Office,
Tuesday Evening, Sept. 8.
An accumulation of orders over the holidays, the result of the visit of a hundred mining engineers, and of many New York and Boston brokers to the camp since Friday all combined to make an enormous demand at the mining exchanges this morning. There was a big demand for almost all the shipping properties, but the shipping properties, and the transactions ran into many thousands of shares. Both at the Standard Exchange and on the curb of the Toronto Stock Exchange business clogged because of the volume of orders, and the demand for the stock brought about a spectacular rise. On Friday the shares sold at 125, and opened at that figure this morning. Heavy orders for this stock came in from many fourtside cities and the price rapidly roustide cities and the price rapidly roustide cities and the price rapidly roustide cities and the price rapidly rousted cities and the price rapidly rouse to 185 before sufficient profit-takfor this stock came in from many outside cities and the price rapidly rose to 185 before sufficient profit-taking could be induced to supply the purchasing power. The stock was also in great demand at Montreal, and on that market the price touched \$2 a share. With this exception the largest dealings were in LaRose, which sold up as high as \$6.25.

Temiskaming, Silver Leaf, Nova Scotla provided the larger portion of the other transactions and in each instance prices showed a substantial in-

the other transactions and in each instance prices showed a substantial increase above last week's quotations. The news from the camp accorded with the sentiment on the exchange. Shipments for the week ending on Saturday last ran up close to the record, totaling over 650 tons of ore. A new shipper was added to the list last week. Chambers Ferland sent out last week. Chambers Ferland sent out its first car and reports are that this will be followed by regular shipments from this property. Considerable enquiry for Beaver was again made today, and some transactions were made on the curb of the Standard Exchange from 20 1-2 to 25. Brokers were over rom 20 1-2 to 25. Brokers were over-oaded with buying orders at the close of the market, which were unable to of the market, which were unable to be executed during the day owing to price stipulations of clients. Despite recent advances sentiment is distinctly buoyant, and it is considered that the large majority of securities have not yet commenced to discount the prossibilities of the various proposities.

Local brokers were overburdened with buying orders for the various Cobalt securities to-day. Many of these orders came by wire from New York and other American cities, and also received. with buying orders for the various Cobalt securities to-day. Many of these orders came by wire from New York and other American cities, and numerous cables from Europe were also received. Owing to stipulated prices the large majority of the orders were not filled, and at the close of the market replies to this effect were sent. In the active stocks it is reported difficult to fill orders, except at the market, that is at the prices offered at the time the order is received. Outside buyers were not the only ones disappointed in to-day's market, as many local operators missed making purchases because they placed a limit on their orders.

WILL LIST BEAVER.

WILL LIST BEAVER.

Many of the various at 49, 500 at 48, 500 at 49, 500 at 49, 500 at 49, 500 at 49, 500 at 48, 500 at 6.08, 25 at 6.08, 25 at 6.08, 25 at 6.08, 20 at 6.10, 50 at 6.10, 50 at 6.10, 20 at 6.10, 100 at 6.10, 100 at 6.10, 50 at 6.10, 50 at 6.12%, 100 at 6.12%, 50 at 6.12%, 50 at 6.15, 50 at 6.25, 100 at 6.25, 50 at 6.25, 100 at 6.25, 100 at 6.25, 50 at 6.25, 100 at 6.25, 100 at 6.25, 50 at 6.25, 100 at 6.25, 50 at 6.25, 100 at 16%, 500 at 89, 100 at 89

Owing to the active enquiry for Beaver stock it has been decided to list three shares on the Standard Stock Exchange, and it is understood that the committee of the exchange will sanction the first call on Thursday morning. The wonderful discoversies on the Temiskaming which is immediately south of the Beaver have brought about a wide enquiry for the latter shares and in the interest of the holders of the stock an exchange quotation will serve a useful purpose. Local brokers had numerous enquires for the stock from Buffalo to-day from what is understood to be those interested heavily in Temiskaming. A recent inspection of the Beaver shows the main vein down 225 feet, at which point a drift has been started to tap the big vein of the Temiskaming.

Toronto Stock Exchange Unlisted

at 96½.

Trethewey—100 at 90, 200 at 90, 100 at 92, for full at 93.

Peterson Lake—1000 at 21½, 500 at 17½, 500 at 1

Toronto Stock Exchange Unlisted

	Sell.	Bu
Canadian Gold Fields		
Crown Reserve		1.5
Cobalt Lake Mining Co		1
Foster-Cobalt Mining Co		
Peterson Lake		2
Red Rock Silver Mining Co	. 4	
Nova Scotia Silver Cobalt		
Silver Leaf Mining Co		
Temiskaming		8
Trethewey		
Morning Sales -		

The second section of the section	
Standard Stock and Mining Exchar Cobalt Stocks—	nge.
Amalgamated 5	Buy.
Duegala	4
Buffalo 3.00 1	.80
	.40
Cobalt Central 391/2	39
Cobalt Lake 201/2	191/4
	.00
Crown Reserve1.73 1	.71
	471/2
Green - Meehan 18	16
Hudson Bay 225	175
Kerr Lake3.25	2.95
La Rose6.13	3.12
Little Nipissing 23	21
McKinley Dar. Savage 901/6	88
Ninissing	8.1246
Nova Scotia 4214	411/2
Peterson Lake 26	25
Red Rock 4	31/6
Right-of-Way 3.10	3.00
Silver Leaf 17%	1756
Silver Bar	/8
	1.06
Temiskaming 90	88
Trethewev	88
University 4.00	3.00
Watts 42	40
Yukon Gold	-0
-Morning Sales-	***
	00 at

| Solution | Second | Solution |

R. R. Bongard (Charles Head & Co.) combination into which his company

COBALT ORE SHIPMENTS.

Following are the weekly anipments from Cobalt camp, and those from Jan 1 to date:

Week end.
Sept. 5. Since Jan. 1.

Week end.
Sept. 5. Since Jan. 1.

ю	week end.	MA GOV CITO	
8	Sept. 5. Since Jan. 1.	Sept. 5. Since Jan. 1.	
Ore in lbs. Ore in lbs.		Ore in lbs. Ore in lbs.	
0		Little Nipissing 40,110	
		Nancy Helen 367,427	
嬌	Cobalt Lake 341,683	O'Brien 189 000 4.626.627	
	Crown Reserve 182,000	O Bilen internet in and	
М	*Cohalt Central 293.485	Peterson Lake 41,237	
嬔	Chambers Ferland 61,650 61,650	Right of Way 736,180	
蝎	City of Cobalt 781,240	Provincial 143,210	
		Silver Leafe 258,030	
20	Foster 228 400	Silver Cliff 52,000	
w	Kerr Lake	Silver Queen 1,123,990	
넱	King Edward 127,240	Townsite 211,700	
ø	1 La Rose	Temiskaming 645,680	
	McKinley 2,206,040	Temiskaming & H. B 1,100,500	
	Nipissing 187,910 3,450,627	Trethewey 120,310 1,910,470	
10		Watts 481.090	
10	The total shipments for the week wer	re 1,364,460 pounds, or 652 tons. The total	
10	abtendants from Ton 1 to date and 99 155	400 nounds on 14 077 tone The total ship-	

# Cobalt Stocks

(MEMBERS STANDARD STOCK & MINING EXCHANGE) 16 KING ST. WEST - - Phone M. 981

report the following transactions in Cobalt stocks on the New York curb:

Nipissing closed at 8½ to 8½, high 8%, low 8, 5000; Buffalo, 1½ to 2½; Bay State Gas, 2% to 3; Colonial Silver, ¼ to %; Cobalt Central, 41½ to 42½, high 41½, low 40½, 12,000; Foster, 48 to 50, 1000 sold at 50; Green-Meehan, 15 to 20; King Edward, ¼ to %; McKinley, 13-16 to %, high %, low 13-16, 600; Silver Queen, 105 to 108; Silver Leaf, 17 to 18; Trethewey, % to 1; Yukon Gold, 5 to 5%; La Rose, 61-16 to 6%, high 6½, low 6, 10,000.

# RAILWAYS OF BRITAIN

Depreciation in Market Value of Railway Stock - Shrinking Earn-Ings-Nationalization May Come

English railways are at present passing thru a crisis which in the view

satisfactory. At this period the amount of the ordinary stock of the 15 age rate of only £3 14s 2d p.c. During the five years ended with 1907 the average ordinary dividend had always been

Little Nipissing—500 at 23, 500 at 23.

McKinley Dar. Savage—100 at 88, 100 at 89.

Nipissing—10 at 8.12½, 90 at 8.12½, 50 at 8.12½.

Nova Scotia—500 at 40, 500 at 40, 250 at 40½, 1000 at 41, 500 at 41, 500 at 41, 500 at 42, 500 at 45, 2000 at 45, 2000 at 45.

Peterson Lake 100 at 24, 500 at 25.

Over 3 per cent.

Nor do the above figures show the situation as bad as it really is, for in some cases no dividend has been paid on preferred stock and in others reserves have been drawn upon for the purpose of paying dividends.

Two important moves have recently been made to meet this situation. First it was announced that the Great Center of the stock and in others reserves have been drawn upon for the purpose of paying dividends. 500 at 45.

Peterson Lake—100 at 24, 500 at 25, 500 at 25, 500 at 25, 500 at 25, 500 at 25½, 500 at 25 Crown Reserve—500 at 1.25, 500 at 1.32, 500 at 1.50, 500 at 1.63, 500 at 1.50, 500 at 1.80, 300 at 1.74, 1000 at 1.75, 1000 at 1.50, 500 at 1.50, 500 at 1.80, 3000 at 1.80, 1000 at 1.80, 1000 at 1.80, 500 at 1.80, 3000 at 1.80, 1000 at 1.80, 1000

of the market on small deposit the balance any time you call the stock--while TEMISKAMINGUE IS DUE FOR A BIG ADVANCE there are other stocks well worth your attention.

Member Standard Mining Exchange

cut-throat competition, the provision of duplicate and sometimes triplicate fa-cilities, where one service would suf-fice, and the thousand other evils attendant on the present more or less unregulated services on the railways,

unregulated services on the railways, we cannot help saying that an enormous amount of money would be saved, trade better served and the shareholders given a prospect of higher dividends if only we could introduce greater co-ordination more simplicity and greater common sense into the management of the railway system."

waste is Great.

"That," said Lord Allerton, "is our case exactly." There was enormous waste. He gave an instance that the cost of collection and delivery of freight to the three companies was £800,000 a year, and in many cases three vans went over the same ground a crisis which in the view canvassing for the same bale of goods observers is bound to bring In the case of the Great Northern. the question of nationalization to the Great Eastern and Great Central the proposed agreement will require par-liamentary sanction, which it is claimfuture. There has been a depreciation in the market value of British railway of the Midland & London & Northstock to the amount of several mil-lions of pounds within the last few a financial union, but merely affects

opoly against which the powers of the board of trade and the present weapons of the railway company would effect little. I have quoted from The Nation, a Liberal weekly which is a partisan of the nationalization of the railways, but even this organ is fain to admit that the movement for the consolidation of interests and reduction of working expenses represented by the agreements entered into by the five railroads above mentioned is a natural one and possesses many points to which even The Nation extends its approval."

LIQUOR AT GOLF CLUB.

NOTICE TO SHARHOLDERS.

Notice is hereby given that a dividend will be paid on Oct, 1, 1908, to each shareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder on said date. The transfer books of the company will be closed from the 15th to the 22nd day of September, 1908, but inclusive.

All persons holding stock in the Temiskaming Mining Company, Limited, otherwise known as old stock, are requested to send in their certificates to the undersigned, to be exchanged for new stock, so that they may participate in the above dividend.

Toronto, The SHARHOLDERS.

Notice is hereby given that a dividend will be paid on Oct, 1, 1908, to each shareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per cent, of the par value of the stock standing in the name of such siareholder of record on Sept. 15, 1908, equal to 3 per c

Somewhat of a Sensation Created at St. Kitts.

ST. CATHARINES, Sept. 8 .- (Special.)—License Inspector King has caused somewhat of a sensation by laying information against the Alexandra Golf Club, charged with selling andra Golf Club, charged with selling liquor without a license.

The inspector, accompanied by the chief of police, visited the club-house some time ago, armed with a search

The golf club is composed of many prominent citizens, lawyers, physicians and school teachers and, it is said, a clergyman or so is an active The members admit that liquor has while a funeral service was going on

J. A. McILIVAIN,

94 VICTORIA ST.

Geo. Dunstan & Co. 43 SCOTT STREET

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WE BUY COBALT STOCKS Also American and Canadian Mar-coni Wireless Stocks. Right prices and prempt service. Write for list. INVESTMENT EXCHANGE CO., 491 Broadview Ave. Phone N. 4789. 61351

COBALT DIVIDEND NOTICES. THE RIGHT OF WAY MINING COMPANY, LIMITED.

DIVIDEND NO. 4.

stock to the amount of several millions of pounds within the last few years, and the return upon the enormous capital invested in them barely averages 3 1-4 per cent.

In 1908 fifteen of the chief companies, whose common stock amounted to £308,992,000, paid in dividends £5,091,000, an average of £3 4s 11d per cent. per annum. Thanks to various adverse circumstances the returns for the half year ended June 80 last are even less satisfactory. At this period the amount of the ordinary stock of the 15 weekers and the return lines to the panies controlling all the trunk lines.

Notice is hereby given that a dividend of 7 per cent. upon the Capital Stock of the above Company has been declared, and the same will be payable on the 15th day of September, 1908, on which date control. In some quarters it is argued to the control. In some quarters it is argued to frecord on the books of the Company on the 15th control. In some quarters it is argued to shareholders of record on the books of the Company on the 15th control. In some quarters it is argued to the 10th day of September, 1908, on which date the same will be mailed to shareholders of record on the books of the Company on the 15th control. In some quarters it is argued to the 10th day of September, 1908, on which the state is losing it and that 'a small interlocked federation of companies controlling all the trunk lines

ALEX FASKEN, Secretary.

SITUATIONS WANTED.

SHOOTS DOG IN CATHEDRAL Attending Funeral Service Thrown Into Panic,

saliva was dripping from its mouth. was at first thought to be mad, out of was called and shot it in the church been at the club-house, but say it was the private property of some members. The animal, a small mongrel, took refuge in the church from tormentors on the street, and a small panic re-

sulted. A Chicago girl has refused to marry

Pittsburg man because he refused to bullets in it, failed to kill, but finished to the rustacke. the job outside.

Stock" from investors all over the world are many requests for us to buy and carry "National Stock" on margin. To accommodate this class of buyers we have entered into an arrangement with "National Stock" whereby we will sell to our customers through the open market, and at the open market price, any part of 500,000 shares on the following terms: 50 per cent. margin on any amount from 500 to 1000 shares and 25 per cent. margin on any amount over 1000 shares, with 6 per cent. per annum interest on unpaid balances, our only charge being the regular market commission, the same as on cash or-

Interspersed in our thousands of cash orders for "National

In making this offer, it should be borne in mind we will not buy and carry on margin any less than 500 shares, for it is not our desire, nor the desire of the "National Stock" management, to encourage margin buying, but we will margin purchases in the case of regular seasoned stock market speculators or brother brokers. In other words, while "National Stock" is securing millions of investors to aid it in the carrying out of its plans, we will offer every facility to speculators, that "National Stock" may compete in every way with

We take this occasion to express our thanks to the public for the enormous business they have sent us on "National Stock" and to assure all who have bought and who have not yet received their certificates that they will receive them at the earliest possible moment. Notwithstanding we have an extra office force working day and

night, it will be some three weeks longer before we will be caught up on orders and certificates.

We call the attention of any client who has not yet received his certificate to the fact that its non-receipt should make no material difference with his investment, for if he wishes at any time before he receives his certificate to sell his stock we will dispose of it the same as though he had had his certificate and remit to him the proceeds of

We also call the attention of brokers throughout the country to the misinterpretation of a notice contained in the "National Stock" pamphlet to the effect that all orders for "National Stock" should be sent to New York or Boston Stock Exchange or Curb houses. Mr. Lawson auhorizes us to state that he intended this to mean that would-be buyers should give their orders to those brokers in their vicinity who had business connections with any New York or Boston Stock Exchange or Curb house. We solicit the business of all reputable brokers throughout the country and assure them the same quick and reliable service which we give to clients direct.

CHARLES C. CLAPP & COMPANY BANKERS AND BROKERS 19 CONGRESS STREET, BOSTON

The Mining Boom is

Beginning-Buy Good

NOW-WE ADVISE PURCHASE OF Nova Scotia, Temiskaming, Trethewey, La Rose and Nipissing

USSHER, STRATHY & CO. 47-51 KING ST. WEST.

# COBALT Our Advice to You

companies in question has risen to fallo,009,000, while the dividend paid upon it had fallen to f4,191,000, an average of the powers of the power of the powers of the power of the power of the power of the powers of the power of th ited," Special low price good for ten days. only on limited number of shares.

> This company controls the mining rights on over Fifteen hundred acres of valuable property including two leases on the well-known Peterson Lake Mine, right in the heart of the rich shipping district of Cobalt, adjoining such as the Big Nipissing Mines and others of equal note.

> Buy in this issue, you may redeem the opportunity you had a few months ago of getting Crown Reserve, Nova Scotia, Temiscaming and others, at the first cost.

THIS IS AN OPPORTUNITY OFFERED FOR TEN DAYS and will not be repeated.

Wire or write for Circular or further Information.

CURRY COMPANY, Limited

BANKERS AND BROKERS 24 King Street West Toronto, Ontario

LORSCH & GAMEY Limited BUY LA ROSE AND NIPISSING





