

FROM SMALL BEGINNINGS

SOME of our best Deposit Accounts were begun in a very modest way. By adding small sums at regular intervals, and by the accumulation of interest, they have grown till they show handsome balances. It is not necessary to wait till you have a considerable amount to make a commencement. You can open an account with as little as one dollar, on which interest will be allowed at 3 1/2 per cent. per annum, compounded half-yearly.

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.

TORONTO STREET, TORONTO.

RESUME OF THE MARKETS

New York in Better Condition, Except for Northern Securities Decision.

LOCAL STOCKS HAVE IMPROVED

See **PAULO** Makes a Good Showing—Stock Markets on Holiday

Deposits

of \$1.00 and upwards received and interest at THREE AND ONE-HALF PER CENT allowed.

Private Papers

Placed in a box in our safe deposit vault ensure the safety of the contents, privacy, as the box cannot be opened except by the person renting the safe. Boxes to rent at a small sum for any length of time. Many different sizes. Inspection invited.

THE SOVEREIGN BANK OF CANADA

Head Office - Toronto

President: GLEN M. MCGEE

H. S. HOLT, D. M. STEWART

AMERICAN EXPORTS FOR THE WEEK

General Market Quotations, With Comment.

THE BRITISH MARKETS CLOSED

Some Excitement in Wheat

Government Crop Report Bearish and Wheat Futures React Sharply.

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THE TORONTO SUGAR CO., Limited

Berlin, Waterloo County Ont.

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S. J. WILLIAMS, Managing Director; Williams, Greene & Rome, Manufacturers of Men's Furnishings, Berlin, Ont.

ROBERT JAFFRAY, Pres. Globe Plg. Co., Toronto, Ont.

JOHN FLEET, Fleet, Lowndes & Co., Limited, Wholesale Trimmers and Linings, Toronto, Ont.

M. McLAUGHLIN, M. McLaughlin & Co., Royal Dominion Flour Mills, Toronto.

W. VAN DUIN, Pres. Sun and Hastings Savings and Loan Co., Confederation Life Building, Toronto, Ont.

COL. H. M. PELLATT, Pellatt and Pellatt, Stock Brokers, Toronto, Ont.

L. S. WEBER, Heidelberg, Ont.

G. K. HAGGARD, Merchants, Berlin, Ontario.

W. B. ROUSE, Captain, Bay City, Mich.

Secretary—JAMES FOWLER, Toronto, Ont.

Referring to the practicability of the Sugar Refining Industry, the elder refiners have been for a number of years past, active in their efforts to secure a 5 per cent. dividend, payable in May, as the result of its first year's operations.

It is understood that this stock is scheduled for a 5 per cent. dividend, payable in May, as the result of its first year's operations.

It is also understood that the Waterloos are the richest in sugar content of any in Canada.

As an indication of the appreciation of the Best Sugar Refining profits, it is reported that H. O. Haverford, President of the American Sugar Refining Co., has reported a profit for the year 1936, of 100 per cent. on the stock.

It is also reported that the Waterloos are the richest in sugar content of any in Canada.

COLONIAL SECURITIES CO., MANNING CHAMBERS, TORONTO.

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We are issuing a special letter on American Locomotive Preferred, which will be mailed on application. This stock is equal to a 7 per cent. Bond and is selling at approximately \$95 per share. If bought on a 10 per cent. margin it yields 23 per cent. per annum on the amount invested. During the recent heavy decline it broke only one dollar a share. We buy for cash or on margin in lots of 20 shares upwards.

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