STOCK MARKET RULED QUIET

Foreign Advices Were Generally of a Bullish Nature.

Greater Part of the Session on Wall Street Very Dull Excepting a Few Stocks—War Eagle is Lower—Latest Financial News.

Tuesday Evening, Nov. 17.

Chicago wheat opened ½c to ⅝c lower to-day on lower Liverpool cables. Trading was light, and there was no pressure to sell at the early part of the session. Strength in corn gave a decided stimulus to wheat, and prices advanced ½c, with business fairly active. The closing quotations were: Dec. 67c to 67⅛c, and May 71⅝c.

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Liverpool wheat futures were dull to-day, closing ⅝d to ½d lower than yesterday. Corn closed ¼d to ⅜d lower than yesterday. Flour, 1d lower to-day; in Liverpool at 18s 9d.

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Receipts of wheat at Liverpool the past three days were 297,000 centals, including 71,000 centals of American. Corn same time, 215,800 centals.

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Receipts of wheat at Minneapolis and Duluth to-day, 802 cars, as against 800 cars last Friday and 1525 cars a year ago. Car receipts at Chicago were: Wheat 65, corn 253, oats 151.

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Argentine exports of wheat for the week were 1,040,000 bushels, as against 1,752,000 bushels last week and 24,000 bushels in the corresponding week of last year. Corn exports this week, 840,000 bushels, as against 2,528,000 bushels last week and 8,000 bushels the corresponding week of last year.

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Danubian wheat shipments this week were 208,000 bushels, as against 448,000 bushels the corresponding week of last year.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	$....	$0 67⅛	$0 71⅛
New York	0 72	0 75¾	
Milwaukee	0 67½	....	....
St. Louis	0 70	0 69	0 73
Toledo	0 68¾	0 69⅝	0 74¼
Detroit, red	0 69¾	0 69⅞	0 74½
Detroit, white	....	0 69¾	....
Duluth, No. 1 Northern	0 66⅝	0 65⅛	0 69⅛
Duluth, No. 1 hard	0 67⅛	....	....
Minneapolis	0 64⅝	0 63¼	0 67⅛

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.45; Hungarian patents, $4; Manitoba bakers, $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 66c north and west; goose, 68c north and west; No. 1 Manitoba hard, 77½c, Toronto, and No. 1 Northern at 75½c.

Oats—White oats quoted at 25½c to 26c west.

Barley—Quoted at 40c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 51c to 52c north and west.

Bran—City mills sell bran at $14 and shorts at $16, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag, and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 56c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were fairly large—3200 bushels of grain, 30 loads of hay, 4 loads of straw, 500 dressed hogs, with fair deliveries of poultry, butter and eggs.

Wheat steady, 1000 bushels selling as follows: White and red unchanged, 400 bushels selling at 68c to 70½c; goose, 600 bushels at 68c.

Barley steady, 2000 bushels selling at 42c to 44c.

Oats firmer; 200 bushels sold at 30c to 31c.

Hay steady; 30 loads sold at $11 to $13 per ton.

Straw—Prices unchanged at $8 to $9 per ton for four loads.

Potatoes sold at 40c to 50c per bag.

Dressed Hogs—Deliveries of about 500, of which William Harris, jr., bought 400 at $5 to $5.40, the bulk going at $5.35 per cwt.

Poultry—Chickens, 40c to 65c per pair; ducks, 50c to 80c per pair; turkeys, 8½c to 10c per lb.; geese, 6c to 7c per lb.

Grain—		
Wheat, white, bush.	$0 68	to $0 70
" red, bush.	0 68	0 70½
" rite, bush	0 68	....
" goose, bush.	0 68	....
Barley, bush.	0 42	0 44
Peas, bush.	0 60½	....
Oats, bush.	0 30	0 31
Rye, bush.	0 54	....
Buckwheat, bush	0 50	....
Beans, per bush	1 15	1 20
Seeds—		
Red clover, per bush	$4 25	to $5 00
Alsike, choice to fancy	6 70	7 30
Alsike, good No. 2	5 00	6 25
White clover, per bush	7 00	8 00
Timothy, per bush	1 00	1 25
Timothy, failed	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00	to $13 00
Straw, sheaf, per ton	8 00	9 00
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 24
Eggs, new-laid	0 25	0 30
Poultry—		
Chickens, per pair	$0 40	to $0 65
Turkeys, per lb.	0 08½	0 10
Ducks, per pair	0 50	0 80
Geese, per lb.	0 06	0 07
Fruit and Vegetables—		
Apples, per bbl.	$1 50	to $2 50
Potatoes, per bag	0 40	0 50
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 20	0 30
Carrots, per bag	0 40	0 50
Fresh Meat—		
Beef, forequarters, cwt.	$4 00	5 00
Beef, hindquarters, cwt.	6 50	7 50
Lamb, per lb.	0 05½	0 06
Mutton, carcase, per lb.	0 04½	0 05½
Veal, carcase, per cwt.	6 00	8 08
Hogs, dressed, light	5 25	5 40
Venison, carcase, per lb.	0 07	0 08
Venison, haunches	0 10	0 12

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 00	$9 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag.	0 37½	0 40
Butter, choice tubs	0 18	0 19
" medium, tubs	0 14	0 15
" dairy, lb. rolls	0 19	0 20
" creamery, lb. rolls	0 22	0 23
" creamery, boxes	0 21	0 22
Eggs	0 17	0 18
Honey, per lb.	0 09	0 10
Turkeys, per lb.	0 08	0 09
Geese, per lb.	0 05	0 06
Ducks, per pair	0 40	0 60
Chickens, per pair	0 25	0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 09½	to $0 09½
" No. 1 green steers	0 09¾	0 10
" No. 2 green steers	0 08¾	0 09
" No. 2 green	0 08½	0 08¾
" No. 3 green	0 07½	0 07¾
" cured	0 09	0 09½
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 75	0 85
Pelts, fresh	0 75	0 85
Tallow, rendered	0 03½	0 04½
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03

British Markets.

Liverpool, Nov. 17.—(12.30.)—Wheat, Nov., spring, 5s 11d; No. 1 Cal., 6s 2d to 6s 2½d; red winter, 5s 8½d; corn, 3s 4½d; peas, 5s 5d; pork, prime western mess, 57s 6d; lard, prime western, 27s; American, refined, 28s 3d; tallow, Australian, 25s 3d; American, good to fine, 23s 6d; bacon, long clear, light, 31s; heavy, 30s; short clear, heavy, 30s; cheese, colored, 56s; white, 54s 6d; wheat and corn, steady.

London—Open—Wheat off the coast buyers and sellers apart; on passage more enquiry. English country markets quiet. Corn off the coast nothing doing; on passage rather firmer. Argentine shipments to the United Kingdom are: Wheat, 66,000 qrs., and corn, 80,000 qrs.; to the Continent, wheat, 64,000 qrs., and corn, 25,000 qrs.

Paris—Wheat, Nov. 17f 45c, March and June 18f 70c. Flour, Nov. 23f 40c, March and June 24f 70c. French country markets quiet.

Liverpool—Open—Spot wheat steady; red winter, 5s 8½d; futures quiet; Dec. 5s 8¾d, March 5s 9½d, May 5s 10d; spot corn steady, 3s 4½d; futures quiet; Jan. 3s 6d, Feb. 3s 6d, May 3s 5¾d. Flour, 19s 6d.

Liverpool—Close—Spot wheat steady; red winter, 5s 8½d; Northern spring, 5s 10½d; futures quiet; Dec. 5s 8¾d, March 5s 9½d, May 5s 9¾d. Spot corn steady, 3s 4½d; futures quiet; Dec. 3s 5¾d, Jan. 3s 5½d, Feb. 3s 5¾d, March 3s 5¾d. Flour, 18s 9d.

London—Mark Lane—Foreign wheat difficult to sell; English quiet but steady; American maize rather dearer. Flour is unchanged.

London—Close—Maize, spot, quotations, Gal., Fox, Less., American mixed, 17s 9d. Flour, spot, quotations, Minn., 24s; Antwerp wheat, spot steady, quotations No. 2 R.W. 15½f.

Paris—Wheat—Tone quiet; Nov. 17f 45c, March and June 18f 75c. Flour—Tone quiet; Nov. 23f 40c, March and June, 24f 75c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec.	66⅞	67⅝	66¾	67⅛
" —May	70⅞	71⅝	70⅞	71⅛
Corn—Dec.	31⅝	32	31⅝	31⅞
" —May	32½	33	32½	32⅞
Oats—Dec.	22⅞	23	22⅝	22⅞
" —May	23⅞	24¼	23⅞	24¼
Pork—Dec.	8 00	8 00	7 97	8 00
" —May	9 02	9 07	9 02	9 07
Lard—Dec.	4 85	4 87	4 83	4 83
" —May	5 22	5 27	5 22	5 25
Ribs—Dec.	4 80	4 82	4 80	4 82

New York Produce.

New York, Nov. 17.—Flour—Receipts, 28,600 bbls; sales, 3700 pkgs; State and western fairly active and firmly held, but not higher; winter straights, $3.40 to $3.55. Rye flour—Market dull; fair to good, $3.40 to $3.45; choice to fancy, $3.45 to $3.70. Wheat—Receipts, 49,025 bush; sales, 1,300,000 bush; options, No. 2 red, market opened weak at ⅝c decline, because of weak cables, but promptly recovered on strength in corn and local covering; May, 75 9-16c to 76c; Dec., 71 11-16c to 72 3-16c. Rye—Steady; State, 56c; No. 2 western, 61½c f.o.b. afloat to arrive. Corn—Receipts, 1,351,750 bush; sales, 10,000 bush; options opened ⅛c lower on cables, but advanced later on big clearances and a demand from shorts; May, 38½c. Oats—Receipts, 103,600 bush; options slow, but steady; track white State, 30c to 34c; track white western, 30c to 34c. Butter—Receipts, 3535 pkgs; strong; State dairy, 18c to 25c; State creamery, 21c to 26c; western creamery, 21c to 26c; June creamery, 20c to 24½c. Cheese—Receipts, 1421 pkgs; quiet. Eggs—Receipts, 5083 pkgs; steady. Sugar—Raw steady; fair refining, 3 13-16c; refined steady. Coffee—Quiet. Hops—Quiet. Lead—Quiet; bullion price, $4.40; exchange price, $4.60 to $4.62½.

MANCHESTER BUTTER MARKET.

Andrew Clement & Sons of Manchester, England, report the markets for butter and cheese as follows:

Cheese—The supply of July cheese is about finished, and a considerable quantity of the August make has also gone into consumption. Both the wholesale and retail trade are bare of stock, and if they are to continue selling cheese they must buy the later makes of Canadian, for the simple reason that there is nothing else to get. Retailers have bought a few lots of fancy goods at 50s to 60s to take place of Cheshire for the 8d cut.

Butter—Our market went to pieces yesterday, and quotations are quite nominal. Australian is pressed for sale, and Retailers ed Danish out of the London market, giving us more here than we want. We quote the market as under:

Choicest Danish and Swedish	110s	to 120s
" Irish	104	112
" Canadian	104	108
" Australian	100	104

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The market opened ⅝c lower on the decline of ½d in the Liverpool cables. Trading was light, and there was no pressure to sell. Offerings were taken principally by several local operators, who have been working the bull side for several days, and by commission houses. The strength shown in the corn market gave a decided stimulus to wheat and prices advanced ½c, with a fairly active business. Shorts were conspicuous buyers at the advance. General news bearish. Shipments from Argentine were over 1 million bushels and crop prospects from that country continue favorable. Rains in winter wheat sections of this country were reported and crop conditions favorable. The movement in the Northwest continues liberal. There is a fair milling demand here. Shipping inquiry very light. Cash wheat at Minneapolis to-day ½c lower.

Corn—This market started strong at about yesterday's close, and has since advanced ¼c to ⅜c for May and ⅜c for December, with a fairly active trade. Local talent has been all on the bull side and a good many scattered shorts have covered. The chief influence in starting the upturn was wet weather, prospective lighter movement and small country offerings. The seaboard worked ten loads for export.

Oats—Have been affected by the same conditions existing in corn, and prices have advanced ¼c to ⅜c on small business. Country offerings light and shipping inquiry small.

Provisions opened steady at about yesterday's closing prices and ruled dull but firm all day. Packers were buyers of lard and ribs near the close. Market closes strong. About 9000 tierces January lard was changed to May at 17½c difference. Estimated hogs to-morrow, 17,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—Under the influence of weak and lower cables the market opened ½c and ⅝c lower than closing figures, but with heavy local buying prices steadily advanced, and at this writing the market is steady, with greater portion of decline recovered. The demand for flour as reported in the Northwest is questioned from Boston, that market reporting dead dull flour market, and stating that prices reduced 10c per bbl. fails to attract any increased demand. Values may be stimulated a cent or so, but under present situation we believe wheat a sale on such advances. A factor for future consideration and which promises to become important is the fact that since harvest the weather throughout the Northwest has been exceedingly favorable for prosecuting farm work, and in consequence the acreage of fall plowing largely exceeds that of previous years. This is an advance prediction of what next crop acreage may be. Estimated receipts for to-morrow 67 cars.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—Weak cables had the effect to-day of opening wheat at and below the put price, but as has happened either four or five times within the last two or three weeks, wheat has reacted from anything under 67c, and it did so again to-day. It looks to us as if there were better outside buying orders for wheat, especially for May. The local crowd here are inclined to get bearish every time the market is weak, but they have been pretty well baled out to-day on the outside buying. The statistical situation is growing stronger daily, and Northwestern receipts to-day were 802 cars, against 1525 a year ago. Primary receipts 827,000 bushels; primary shipments 735,000 bushels; primary flour receipts 278,000, and primary shipments flour 902,000 barrels. Surely this ought to be taken as leaning decidedly towards the bull side of the market. Our own agent in Minneapolis wired the net increase in the two cities would be about 700,000 bushels for the week. We ought to have only a moderate increase shown on Monday. Estimated cars to-morrow, 67.

LOCAL LIVE STOCK.

The receipts of live stock were fairly large—62 loads, composed of 953 cattle, 806 sheep and lambs, 2575 hogs, 26 calves and 500 turkeys.

Fully one-half of the cattle offered to-day were feeders and stockers, which were, generally speaking, of a rough class, few choice, well-bred steers, for feeding purposes, being brought forward.

With very few exceptions, the fat cattle were of inferior quality; in fact, the worst lot of old skeletons of cows that were ever seen on this market. It is no wonder that Canadian cattle bring low prices on the English markets, as there has not been what could be called a first-class, well-finished heavy load of exporters offered here for some time. No Canadian farmer could feel proud of the miserable aggregation that was offered as fat cattle here to-day.

Trade was slow, and the market very dull, except for a few of the best cattle, which were readily picked up. Prices remain easy at quotations given.

Export Cattle—Choice lots of export cattle sold at $4.50 to $4.75 per cwt., while light sold at $4 to $4.25. The bulk of exporters sold at $4 to $4.50 per cwt.

Bulls—Heavy export sold at $3.80 to $4 per cwt., while light export sold at $3.25 to $3.50 per cwt.

Loads of good butchers' and exporters, mixed, sold at $3.87½ to $4 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.25.

Loads of good butchers' cattle sold at $3.60 to $3.70, and medium butchers', mixed cows, heifers and steers, $3.30 to $3.40 per cwt.

Common butchers' cattle sold at $2.85 to $3.12½, while inferior sold at $2.30 to $2.80.

Heavy Feeders—Choice, well-bred steers, weighing from 1050 to 1200 lbs. each, were scarce, with prices firm at $3.75 to $3.85, and $4 was paid for a few short keepers. Rough steers of the same weights were more plentiful, and sold at $3.40 to $3.60 per cwt.

Light Feeders—Steers, weighing 800 to 900 lbs. each, were selling at $3 to $3.25 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.50 to $2.75 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, are easy at $2.60 to $2.75, while heifers and black and white steers of the same weight sold at $2 to $2.50 per cwt.

Milch Cows—There were about 20 cows and springers offered, which were, generally, of a medium class. Prices were firm, ranging all the way from $30 to $55 each.

Calves—About 12 calves sold at $4 to $12 each.

Sheep—Prices firm at $3.25 to $3.50 per cwt. for ewes, and bucks at $2.50; butchers' sheep at $2.75 to $3 each.

Lambs—Prices firmer at $3.25 to $3.65 per cwt., with a few choice lots of ewes and wethers for export at $3.75 to $4 per cwt.

Hogs—Deliveries were large—2575—with prices unchanged at $4 per cwt. for all choice bacon hogs, weighing from 160 lbs. up to 220 lbs.; lights under 160 lbs. at $3.75.

The bulk of uncalled car lots sold at $3.90 per cwt., off cars.

Halligan & Lunness bought two cars of feeding bulls at $2.40 to $2.80 per cwt.

D. O'Leary sold one load of butchers' cattle, cows and heifers, at $3 to $3.65 per cwt.

J. Taylor, Newmarket, sold 10 heifers and steers at $3 to $3.12½; 51 hogs at $3.95 per cwt., uncalled, off cars.

William Levack bought 120 cattle, butchers and exporters, $3.40 to $4.12½ per cwt. for butchers, and $4.12½ to $4.40 for exporters.

W. H. Dean bought one load of feeders, 1150 lbs. each, at $3.60 per cwt.

Joseph Gould bought three export bulls, 1850 lbs. each, at $3.90 to $4.25 per cwt.

William Linton, Aurora, bought 50 heavy feeders, 1075 lbs. each, at $3.70 per cwt. These cattle were bought by Mr. Linton for the Hon. William Mulock.

Thomas Teasdell of Concord bought eight feeders, 1100 lbs. each, at $3.75 per cwt.

George Forrester, Gormley, bought 60 lambs for feeding purposes at $3.60 per cwt., off cars.

S. H. Reynolds sold eight calves for $70; seven sheep at $3.40 per cwt.; one milch cow at $49.

Thomas Taylor sold 15 heavy feeders of good quality, 1050 lbs. each, at $3.85; four butchers' heifers, 990 lbs. each, at $3.50, and two fat cows at $3 per cwt.

Wesley Dunn bought 275 sheep at an average of $3.40 per cwt., and 250 lambs at $3.45 per cwt.

Alex. Levack bought 25 butchers' cattle at $3.40 to $4.25 per cwt.

Zeagman & Maybee bought one load of light feeders, 840 lbs. each, at $3.25; 20 stockers at $2.25 to $2.75 per cwt., and one load of good butcher cattle, 1100 lbs. each, at $3.62½ per cwt.

James Armstrong bought four choice milch cows at $52 each.

L. Jones bought two milch cows of good quality at $103.

Isaac Crook sold 116 hogs, uncalled, at $3.90 per cwt.; 52 lambs, at $3.50 per cwt.

William H. Mayne bought nine light feeders, 950 lbs. each, at $3.30 per cwt.

Shipments per C.P.R.: William Murby, six loads of stockers for Chicago and two loads of export cattle; Dunn Bros., six cars export sheep; M. Vincent, two cars butcher cattle, for Montreal; J. H. Bailey, one car stockers to Grand Valley.

Shipments per G.T.R.: William Levack, three loads of export cattle, and A. Ironsides, four cars of hogs, for Winnipeg.

There were a large number of farmers on the market looking for feeders, many of whom did not purchase, as they could not get the kind they wanted. Choice, heavy, well-bred steers, for feeding purposes, are wanted.

Export cattle, choice	$4 50	to $4 75
Export cattle, light	4 00	4 25
Export bulls, choice	3 80	4 00
Export bulls, light	3 25	3 50
Loads good butchers and exporters, mixed	3 87½	4 00
Butchers' cattle, picked lots	4 12½	4 25
do. good	3 60	3 70
do. medium, mixed	3 30	3 40
do. common	2 85	3 12½
do. inferior	2 30	2 80
Feeders, heavy	3 40	3 85
Feeders, light	3 00	3 25
Stockers	2 00	2 75
Milch cows	30 00	55 00
Calves	4 00	12 00
Sheep, ewes, per cwt.	3 25	3 50
Sheep, bucks, per cwt.	2 50	2 75
Lambs, per cwt.	3 25	3 65
Lambs, picked ewes and wethers	3 75	4 00
Hogs, choice, over 160 lbs.	4 00	....
" light, under 160 lbs.	3 75	....
" corn-fed	4 00	....
" sows	3 00	....
" stags	2 00	....
Turkeys, per lb.	0 07½	0 08

New York Live Stock.

New York, Nov. 17.—Beeves—Receipts, 3400; slow, but steady, except for light bulls and medium cows, which were easier; steers, $42.5 to $6; oxen and stags, $2.25 to $5.50; bulls, $2 to $4.10; export grades, $4.50; cows, $1.55 to $3.85. Cables firm; refrigerator beef, 10¾c per lb. Exports today none, to-morrow 1053 cattle and 6400 quarters of beef.

Calves—Receipts, 210; slow, but steady; about all sold; veals, $4.50 to $8.25; little calves, $3.50 to $4; yearlings and grassers, $2.25 to $3.

Sheep and Lambs—Receipts, 6654; very dull; sheep easier; lambs barely steady; 15 cars unsold. Sheep, $2.50 to $4; culls, $2; lambs, $4.25 to $5.25; Canadian lambs, $5 to $5.20; culls, $4.

Hogs—Receipts, 3136; one car westerns sold at $4.80; feeling firm.

East Buffalo Market.

East Buffalo, Nov. 17.—The offerings were six loads, including two loads of Canada stockers. The market was steady for good fat cattle, but stockers and the common kinds continue dull. The calf trade was steady, with a fair demand. Choice to extra were quotable at $7.50 to $7.75; good to choice, $7 to $7.50.

Sheep and Lambs—The offerings were 48 loads, including nine loads of Canada lambs. There was a fair trade and good clearances on the basis of $4.85 to $5. The bulk of the sales were at inside figures. Lambs, choice to extra, were quotable at $4.75 to $4.90; good to choice, $4.50 to $4.75; common to fair, $4 to $4.50. Sheep were steady at the quoted figures. Choice to extra, $4 to $4.25; good to choice, $3.50 to $4; common to fair, $2.50 to $3.50. Canadas sold on the basis of $5, with one sale of extra selected at $5.05. The close was steady, with all the offerings sold.

Hogs—With 34 loads on sale and an active

Continued on Page 13.

LIVERPOOL CABLES LOWER.

Chicago Wheat Market Was Weak at the Opening.

Strength of Corn Stimulated Wheat Later in the Day—Oats Scored an Advance—Provisions Ruled Dull but Firm — Latest Commercial News.

Friday Evening, Nov. 17.

Stocks are firm on the local exchange, but trading is still rather light, with activity only in mining shares. War Eagle was strong at the morning session around 284, but it slumped in the afternoon to 278 and closed at 278⅞ bid; 7700 shares changed hands. C.P.R. sold up to 90⅝ and closed at 95¼ bid. Centre Star sold at 161 for 1000 shares. Virtue sold at 48¼, Crow's Nest at 146, Payne at 111, Republic at 116 and Golden Star at 30. Toronto Electric sold higher at 137¾, and General Electric at 177¼. Consumers Gas sold at 227, Cable at 193, and Cycle at 95. Bank shares were firm, with no activity.

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Business was very light on the Montreal Stock Exchange to-day, the feature being a drop in War Eagle at the afternoon board, the closing quotations being 278 asked and 276 bid. There were sales from 283 down to 277. C.P.R. closed at 95⅛ bid, after sales at that figure, and one small lot at 96. Cable sold at 193, and Toronto Railway at 108⅝, closing with 108¼ bid. Republic sold at 117, and Payne at 111. Tight money keeps the market dull.

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The general London markets and Continental bourses were reported dull and steady to-day, without feature. Americans during the afternoon showed fractional advances, closing steady.

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The Montreal bank clearings for the week ended Nov. 16 were $16,341,033, against $15,889,967 for the corresponding week of last year.

Failures of the Week.

Dun's bulletin gives the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	Man.	B.C.	Totl.	1898
Nov. 16	11	7	..	2	..	1	22	17
Nov. 9	16	7	..	3	..	2	28	26
Nov. 2	7	9	1	3	..	5	25	28
Oct. 26	7	9	1	..	..	1	18	24
Oct. 19	5	8	1	..	..	1	14	24
Oct. 12	10	12	1	3	1	..	27	25
Oct. 5	8	5	..	3	1	3	20	23

Bank Clearances.

New York, Nov. 17.—The bank clearings at the principal United States cities for the week ending Nov. 17 show total clearances of $2,031,321,823, an increase of 17.6 per cent., as compared with the corresponding period last year. Outside of New York City the clearances were $739,733,216, an increase of 20.7 per cent.

For the Dominion of Canada the clearances were as follows: Montreal, $16,341,033; increase, 2.8 per cent. Toronto, $10,217,807; increase, 3.8 per cent. Winnipeg, $3,283,530; increase, 29.3 per cent. Halifax, $1,491,479; increase, 22.6 per cent. Hamilton, $819,528; increase, 7.4 per cent. St. John, N.B., $680,234; increase, 10.2 per cent. Vancouver, $882,207; increase, 40 per cent.; Victoria, $584,979; decrease, 1.1 per cent.

Wall Street.

The stock market had to absorb a very large volume of selling to take profits on yesterday's rise during the early hours of to-day's trading. The tone for the rest of the day was rather flat and dispirited, in spite of aggressive strength by a few prominent stocks and notable advances by a number of rather obscure stocks. The profit taking was especially noticeable in Southern Pacific and Union Pacific, and both those stocks under yesterday's price for the greater part of the day. The buying in both of them was nevertheless on a very large scale, individual blocks of 1000 shares and upwards of Union Pacific making their appearance frequently in the record. The most conspicuous movement of the day was in the Baltimore and Ohio stocks, the preferred leading. Its extreme advance was 2⅞, the closing being nearly at the top. The common stocks had added 1¾ to the price for the day. The various metal stocks had a period of strength. Otherwise the market was rather irregular and disposed to reaction until a late rally, which wiped out many previous losses. The Grangers were conspicuous in the late movement led by Burlington, which rallied an extreme 1⅞. Isolated movements of importance were advances in the Buffalo, Rochester and Pittsburg stocks of 3 points for the common and 9 points for the preferred, the latter reacting 3 points. United States Milling preferred fell an additional 3, making 28½ for two days, and Malting preferred lost 3½.

The hesitating tone of the market was due to a recurrent anxiety over the showing to be made by to-morrow's bank statement. This was accentuated by a late stiffening of the call loan rate to 9 per cent. on a demand from belated borrowers to carry over until Monday. The earlier rate had been 6 per cent., and fell as low as 5 per cent.

Sterling exchange made further progress upwards to-day, and served to add to the apprehension that any actual ease of money at centre would lead to a demand for gold upon it from abroad. Discounts in London and on the Continent were somewhat easier and the course of the interior exchanges in this country was in favor of New York. London sold stocks on balance in this market.

McIntyre & Wardwell say:

The stock market was quiet as a general rule to-day, and little changed from last night's prices, except in a few stocks, which were influenced, some favorable and some otherwise, by special considerations. The response made by outsiders to the more inviting stock market situation, as evidenced by yesterday's developments, was not as good as expected, but the rather disappointing feature was offset by the absence of any great pressure to sell and the subsidence of apprehension over the possibility of any further acute stringency for the present in money. The news of additional reverse to British forces in South Africa did not seriously disturb the London markets, and as a consequence it had no effect here; in the meantime, interest continued to centre in amount of Government bonds offered under Treasury's bid. Up to the close over $2,000,000 of them had been paid for at the local sub-Treasury, and about $500,000 at Boston, which makes the total payment on this account since yesterday morning about $6,000,000; all of this amount will not, however, appear in the bank statement to-morrow, and, as a consequence, this feature may not prove as favorable as we had expected yesterday. It is a market where special stocks, especially those of the low-priced issues, with some prospect of paying dividends in the near future, can be easily advanced; such securities are favored and find a good following whenever they show good buying and advancing tendency. The general railroad list, particularly the Grangers and Pacifics and the Vanderbilt and Southern stocks, shows a continued good undertone, and the disposition of conservative traders is to buy them on all weak spots.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda St., received by private wire the following despatch:

What enthusiasm was lacking at the opening of the stock market was redeemed in the last hour, transactions near close being in good-sized amounts on rising averages throughout the list.

Foreign advices continue bullish, sending moderate buying orders. They seem to be somewhat in the same humor as ourselves—that is, in a waiting mood. The greater part of to-day's session was very dull, all interests seemingly waiting for further returns as to amount of bonds to be deposited on the Secretary's call. As some doubt was expressed of a round amount being deposited, the uncertainty was reflected in the stock market. News that at other times would be considered of importance is at present passed over without comment. Present and future operations hang on yesterday's bond call. Total redemptions of bonds are figured somewhat in excess of $4,000,000. This is sufficient to ease the money market, and from now on we expect deposit of bonds to be on a larger scale. With the money market permanently relieved, and rates at a normal figure, there will be no incentive for financial institutions to withhold their bonds. It is only natural that the banks should be satisfied with high rates; at the same time, if they feel assured that outside holders are willing to part with their bonds, they will also conclude to avail themselves of the very favorable terms offered.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

The opening disclosed the fact that there was a marked falling off in enthusiasm as compared with yesterday. Prices in London have declined somewhat since quotations on the official tape, and London houses were rather more inclined to sell than to buy, their sales being especially notable in Southern Pacific. This stock, for the first time in some days, did not occupy the leading position in regard to speculative activity, U.P. common having outdone it. There was some buying of Sugar on a statement published in this morning's papers to the effect that the end of the war was in sight. St. Paul was not as strong as expected, considering the wonderful showing made by the road. All previous records were broken. Money opened at 9 per cent., and continues to be rather easy at that figure. After first hour the market became somewhat dull and flat. During the latter part of the session some very good buying was noticeable in the Granger group, especially in Burlington, and that stock was lifted to 134½. The close in general was steady to firm.

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	....	260	...	260
Ontario	....	130	...	129
Toronto	....	240	...	240
Merchants'	170	162	170	162
Commerce	150	148	150	148
Imperial	216	215¾	216	215
Dominion	270	268	270	268
Standard	....	192	...	192
Hamilton	....	190	...	191
Nova Scotia	220	218	220	218
British Americ	126	124¾	126¼	124¾
West. Assurance	166	164¾	166	164½
Imperial Life	....	148	...	....
National Trust	....	134½	...	134¼
Consumers' Gas	....	226½	228	226½
Montreal Gas	191	189	191	189
Dom. Telegraph	....	133	135	133
Ont. & Qu'Ap.	65	....	65	....
C N W L Co, pr.	57	56	57	56
do. common	18	15	....	....
C P R Stock	95¼	95¼	95⅝	95¼
Toronto Elec. L.	139	137¾	139	137¾
do. do. new	....	135	...	135
General Electric	179	177	179	177¼
do. do. pref.	....	106¼	...	106¼
Com-Cable Co.	193	192½	193	192⅞
Crow's Nest Coal	150	141	147	145
Twin City Ry.	64	62¼	63¼	62¾
Payne Mining	112	109½	112	110½
Carter-Crume	106	104	...	107
Dunlop Tire, pr.	111	107	111	107
Bell Telephone	....	190	...	190
Richelieu & Ont.	109½	108¾	110	108¾
Toronto Railway	109	108⅝	109	108⅝
London St Ry.	185	....	185	....
Halifax Tram.	....	101	...	100
Ottawa St Ry.	....	190	200	190
Hamilton Electric	....	80	...	80
London Elec. L.	122	120	...	120
Luxfer Prism, pr.	111½	109½	111½	109½
Toronto Gen. Tr.	148	....	148	140
Cycle & Motor	96	95	98	93
War Eagle	282	281½	279	278⅞
Republic	117	116	116½	116¼
Cariboo (McK.)	125	....	125	....
Virtue	48	45½	48¼	48⅛
Golden Star	31	30	31½	31
Empress	....	....	...	3
Brit Can L & I	100	....	...	....
B & L Assn.