

stated the amount of the temporary loan. Perhaps it would be convenient if I were to state also the amount of the loans which are likely to mature in a short time. For

the sake of convenience I have made a statement—which, of course, can be obtained from the Public Accounts in more detail—of the loans maturing within the next three years :

LOANS IN LONDON FALLING DUE BETWEEN 1902 AND 1906.

| Date of Maturity. | Name of Loan.                              | Amount in £ | Equivalent in Currency. | Year. |
|-------------------|--------------------------------------------|-------------|-------------------------|-------|
|                   |                                            | £           | \$                      |       |
| Oct. 1, 1903....  | I. C. R. Guaranteed 4 per cent Loan.....   | 1,500,000   | 7,300,000               | 1903  |
| " 1, 1903....     | I. C. R. Unguaranteed 5 per cent Loan..... | 500,000     | 2,433,333               | 1903  |
| Apr. 1, 1904....  | Rupert's Land Guaranteed 4 per cent.....   | 300,000     | 1,460,000               | 1904  |
| May 1, 1904....   | Loan of 1874, 4 per cent.....              | 4,000,000   | 19,466,666              | 1904  |
| " 1, 1905....     | Loan of 1875, 4 per cent.....              | 1,000,000   | 4,866,666               | 1905  |
| Nov. 1, 1906....  | Loan of 1876, 4 per cent.....              | 2,500,000   | 12,166,666              | 1906  |

There will then be no maturing loan until April, 1908.

RECAPITULATION.

|            | £         | \$         |
|------------|-----------|------------|
| 1903.....  | 2,000,000 | 9,733,333  |
| 1904.....  | 4,300,000 | 20,926,666 |
| 1905.....  | 1,000,000 | 4,866,666  |
| 1906.....  | 2,500,000 | 12,166,666 |
| Total..... | 9,800,000 | 47,693,333 |

There is also a loan of \$2,852,000, falling due in Canada, 1st November, 1903, now bearing 4 per cent.

In the Budget last year I presented in some detail—possibly with tedious detail—some statistics showing the wonderful growth of the trade of Canada. I do not intend to go into that so fully to-day, but simply to remind the House that gratifying as was the report for 1900 we are able to show in the year following an advance beyond the figures of that date, which is an evidence that Canada is indeed prosperous. I propose to give a very few figures, making a comparison between the business of 1901 and that of 1900 :

COMPARATIVE STATISTICS, 1900 AND 1901.

Imports for Consumption—Dutiable.

|            |               |
|------------|---------------|
| 1900 ..... | \$104,346,795 |
| 1901 ..... | 105,969,756   |

Increase..... \$ 1,622,961

Imports for Consumption—Free.

|            |              |
|------------|--------------|
| 1900 ..... | \$68,160,033 |
| 1901 ..... | 71,730,938   |

Increase .....

Total Imports for Consumption, including coin and bullion.

|           |               |
|-----------|---------------|
| 1900..... | \$180,804,316 |
| 1901..... | 181,237,988   |

Increase .....

Total Imports.

|           |               |
|-----------|---------------|
| 1900..... | \$189,622,513 |
| 1901..... | 190,415,525   |

Increase.....

Total Exports.

|           |               |
|-----------|---------------|
| 1900..... | \$191,894,723 |
| 1901..... | 196,437,632   |

Increase .....

Total Exports—Produce of Canada.

|            |               |
|------------|---------------|
| 1900 ..... | \$170,642,369 |
| 1901.....  | 177,431,386   |

Increase .....

Total Trade.

|           |               |
|-----------|---------------|
| 1900..... | \$381,517,236 |
| 1901..... | 388,903,157   |

Increase .....