

A

BANK DISCOUNT.

1. Find the day of maturity of the following notes, the date of the note and time being given:—

Sept. 7. Time, 3 mos. *Sept 10* May 18. Time, 6 mos. *May 21*
 Aug. 19. Time, 4 mos. *Aug 23* Nov. 29. Time, 11 mos. *Nov 10*
 July 27. Time, 5 mos. *July 31* May 30. Time, 13 mos. *May 13*

2. Find the day of maturity of the following notes, reckoning exact days:—

Feb. 10. Time, 10 days. *Feb 20* June 7. Time, 47 days. *July 27*
 Nov. 23. Time, 20 days. *Dec 13* April 9. Time, 70 days. *June 21*
 Aug. 19. Time, 30 days. *Sept 18* July 3. Time, 60 days. *Sept 2*

3. Find the number of days that the following notes have to run from date of discount to date of maturity:—

Date of note, Aug. 3. Time, 3 mos. Discounted Sept. 15. *5 mos*
 Date of note, July 7. Time, 60 dys. Discounted July 7. *63*
 Date of note, Sept. 15. Time, 4 mos. Discounted Sept. 21. *114 days*
 Date of note, May 21. Time, 90 dys. Discounted May 29. *85*
 Date of note, May 30. Time, 30 dys. Discounted June 15. *17*

Find the day of maturity, the bank discount and the proceeds in the following cases:— *May 14 - 13 90. 2786.20*

4. A note for \$800, dated Feb. 11, 1891, and due in 3 months; discounted two days after date at 7%.

5. A note for \$576, dated Oct. 3, and due in one month; discounted Oct. 12 at 6%. *Nov 6. 2.17 4 573.80*

6. A note for \$720, dated June 12, 1895, and due in 60 days; discounted July 1 at 5%. *Aug 14. 1.344 716.66*

7. A note for \$1000, dated 11 March and due in 3 mos.; discounted at date at 6%. *June 14. 115.61 984.39*

8. A note for \$390, dated Oct. 14, and due in 90 days; discounted Nov. 4 at 10%. Fill out this note from yourself to George Ross as payee. *15.46 7.68 38 2.32*