

in all matters according to the laws of such foreign country, and to accept service for and on behalf of the Company of any process or suit,

(34) To cancel or accept surrenders of any share or shares of any member or members for any reasons and on any terms and conditions and as and when the Directors in their absolute discretion think fit, with or without any continuing liability attached to such member or members to pay up any uncalled or unpaid capital in respect of such share or shares so surrendered.

(35) The business or purpose of the Company is from time to time to do any one or more of the acts and things herein set forth, either as principals, factors or agents, and generally to carry on any business, whether organized or otherwise, which may seem to the Company capable of being conveniently or profitably carried on in connection with above or calculated directly or indirectly to enhance the value and render profitable any of the properties or rights of the Company, and to do all and everything necessary, suitable and convenient or proper for the accomplishment of any of the purposes or the attainment of any one or more of the objects herein enumerated or incidental to the powers herein named or which shall appear at any time to be conducive or expedient for the protection or benefit of the Company, and it is hereby declared that in the interpretation of this clause the meaning of any of the objects of the Company shall not be restricted by reference or inference from any other object or the name of the Company, or by the juxtaposition of two or more objects, and that in event of any ambiguity, this clause shall be construed in such manner as to widen and not restrict the powers of the Company.

IV. The liability of the Company is limited.

V. The share capital of the Company is Seven Hundred and Fifty Thousand Dollars (\$750,000), divided into Seven Hundred and Fifty Thousand (750,000) shares of One Dollar (\$1.00) each, and the shares in the capital for the time being, whether original or increased, may be divided into several classes, with any preferential, qualified, deferred or specified rights, provisions, privileges, or conditions attached thereto, as the Company may from time to time by resolution determine, but so that the rights or privileges belonging to the holders of any shares which may in future be issued with a preference or other special rights shall not be affected, altered, modified or dealt with, except with such consent as is provided for by the Articles of Association of the Company for the time being; provided that nothing herein contained shall be deemed to confer upon the Company any powers to which the jurisdiction of the legislature of the Province of Alberta does not extend, and particularly shall not be deemed to confer the right to issue promissory notes in the nature of bank notes; and all the powers in the said Memorandum of Association contained shall be exercisable subject to the provisions of the laws in force in Alberta, and regulations made thereunder in respect of the matters therein referred to and especially with respect to the construction and operation of railways, telephone and telegraph lines, the business of insurance and any other business with respect to which special laws and regulations may now or may hereafter be put in force.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pur-