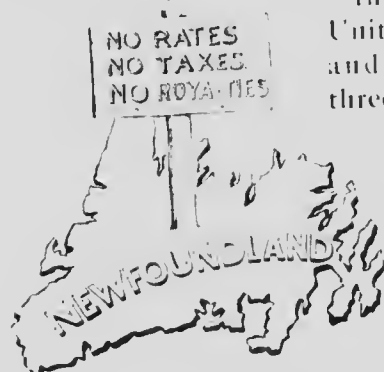


Cost of Production: No Rates, No Taxes, No Royalties.



6 - TO 12 - PER TON WILL BE SAVED ON NEWFOUNDLAND SLATE BECAUSE OF THE NON-EXISTENCE OF GROUND RENTS, RATES, TAXES & ROYALTIES. THIS MEANS THAT THE NEWFOUNDLAND SLATE QUARRIES CAN SELL SLATE 15 PER CENT. TO 25 PER CENT. CHEAPER THAN OLD-WORLD PRODUCERS.

conducted *below the surface*, and steam or other motive power must be used for hoisting purposes and pumping out water, entailing heavy equipment for up-grade haulage and operating expenses. In addition, it must be loaded on trains, and, if intended for shipment abroad, it must be unloaded and re-loaded on shipboard, which means further expense, and risk of loss by breakage.

The Newfoundland Slate Quarries are situated on high, hilly ground, on the coast where water is deep enough to enable vessels to load alongside the workings.

Slate can be taken from the hill-sides to the factories adjacent to the wharves and manufactured into slates and slabs. The saving effected will be the cost of underground work, motive power for hoisting and pumping plus time and labour. These slates and slabs will be loaded

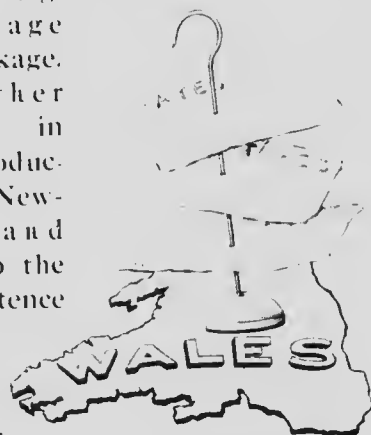
In France, United States and Wales, three of the

chief slate-producing countries of the world, nearly all slate is obtained by work

directly into ships, thus saving the cost of unloading from train and re-loading and the expense of intermediate transport.

While there is little difference in quality, there is a wide margin in the cost of handling Newfoundland and Welsh Slates. The royalty paid in Wales on every ton of manufactured slate is from 2s. 6d. to 6s. The rates and taxes amount to another 1s. to 2s. per ton, and the rehandling and transportation by rail to a shipping port amounts to 3s. 6d. per ton, plus wharfage and harbour dues, which add another 6d. per ton to the cost. Altogether on this head it would be fair to calculate an economy of 10s. per ton in favour of working the Newfoundland Slates. Again Slates can be manufactured in these Newfoundland Quarries and placed on the wharf daily, ready for shipment, thus saving in addition to the 10s. mentioned above, a large

percentage in breakage. A further economy in slate production in Newfoundland is due to the non-existence of ground rents, rates, taxes, or royalties, which in other



RENTS, RATES, TAXES & ROYALTIES ADD FROM 6 - TO 12 - PER TON TO THE COST OF WELSH SLATE. 6 - TO 12 - PER TON ROYALTIES, &C., WILL BE SAVED ON NEWFOUNDLAND SLATE