

SECONDLY.—At the first meeting of the said Synod of said Church hereafter, there shall be elected by the said Synod, three Members of the said Board, two of whom shall be laymen and one a minister, in place of three such Members of the said Board who shall retire, but who shall be eligible, as shall all other retiring members, to re-election, and thereafter one Minister and two laymen shall retire from the said Board annually in rotation on the second day of the annual meeting of the Synod or other Court of highest jurisdiction of the said Church, and their places shall be supplied by one minister and two laymen, then elected by the said Synod, and the mode in which the Trustees hereby named shall retire, shall be defined by law of the said Corporation, or in default thereof by the Synod, but the Members of the Board who shall from time to time be elected in the stead of the afore-named members shall, after all the said nine Members of the Board shall have gone out, retire from office in the proportions aforesaid, in rotation, according to the seniority of of their election. In the event of the death, resignation, removal from the Province, or leaving the said Church, of any Member of the said Board, the remaining members, or a majority of them present at any General Meeting, duly convened for that purpose, shall choose a Minister or Layman to fill such vacancy, subject, however, to the approval of the said Synod or other Court at its next meeting, so that the said Board shall always consist of nine members, of whom three shall be ministers and six shall be laymen, all being ministers or members of the said Church.

THIRDLY.—The said Reverend John Cook, Doctor in Divinity, shall call a meeting of the said Board, within six months after the passing of this act, at the City of Montreal, at which meeting the members of the said Corporation then present, or the majority of them, shall then choose and elect from among the members of the said Board, one Chairman, and one Secretary and Treasurer, who shall hold office during the pleasure of the said Corporation, and who shall elect successors to them as often as occasion may require or the By-laws of the said Corporation shall prescribe, and at such meeting, and at all other meetings of the Board, five shall constitute a quorum. The said Corporation shall further have power, if they see fit, to appoint an Executive Committee of three members, defining their duties and powers by By-law or By-laws, and shall also have power and authority to appoint on such terms as they may deem suitable, such subordinate officers as may be necessary, and the same to dismiss or remove, as they shall see fit.

FOURTHLY.—The said Corporation, or the majority thereof present at any meeting of the said Corporation duly convened, shall have power and authority to frame and make Statutes, By-laws, Rules and Orders, touching and concerning the good government of the said Corporation, and the collection, administration, investment, application, appropriation and management of the Funds aforesaid, and any other matter or thing which to them shall seem fit or expedient for the effectual attainment of the objects of the said Corporation and the administration of its concerns, and for the fixing, ascertaining and establishing the scale or rate of stipend from the said Funds to the members or others entitled thereto under the provisions of this act, subject, however, to the aforesaid original annual or other charges; and the scale or rate of annuities payable to superannuated or disabled ministers, and the same to vary, alter, repeal or make anew.

FIFTHLY.—The said Board shall prepare and submit annually to the said Synod or other Church Court of the said Church, of the highest jurisdiction, a balance sheet of the Financial affairs of the Fund, exhibiting the receipts and disbursements of the said Corporation during the Financial year next preceding such meeting, and also a Report of their proceedings during such period.

SIXTHLY.—The said Corporation shall hold their meetings at such place or places within this Province as they shall from time to time direct and appoint.

SEVENTHLY.—This Act shall be a Public Act.