

obvious that neither one of them knows what they are talking about. The Minister of Finance is taking credit for the pay-out from the stabilization program. Is he aware that the Government is not even returning the money which the farmers put into that?

Hon. Marc Lalonde (Minister of Finance): Mr. Speaker, is the Hon. Member not aware that the federal Government is contributing more than the farmers to that plan?

CONTRIBUTIONS TO FUND

Mr. Gordon Towers (Red Deer): Mr. Speaker, is the Minister of Finance aware that the proposed pay-out does not return the payment that the farmers have made to the program, aside from any government input?

Hon. Marc Lalonde (Minister of Finance): Mr. Speaker, I would like my hon. friend to consider the Government's contribution to that program. The program has been set up to be self-balancing in the medium and long term. This is what the program will do.

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HOUSING

MORTGAGE INSURANCE LEGISLATION

Mr. Bill Kempling (Burlington): Mr. Speaker, my question is directed to the Minister of Consumer and Corporate Affairs. The Minister has stated that she will bring in some form of mortgage insurance in the near future. When the Throne Speech was presented, the Minister is reported to have said that mortgage insurance is a long way down the road. Will the Minister reconcile the two statements "the near future" and "a long way down the road"? Can she be more specific and give us a date, a week, or a month, when she will bring forward mortgage insurance legislation?

Hon. Judy Erola (Minister of Consumer and Corporate Affairs): Mr. Speaker, I believe the Hon. Member is somewhat confused, because mortgage insurance does not fall within my domain. I think he is referring to changes to the Canada Interest Act, changes which I have promised and which I hope to bring into the House with other new housing proposals.

Mr. Kempling: Mortgage insurance and amendments to the Interest Act are all in the same release from the Minister's office. She should read it.

POSITION OF MINISTER OF CONSUMER AND CORPORATE AFFAIRS

Mr. Bill Kempling (Burlington): Mr. Speaker, the Minister said she would resign if certain legislation was not passed. Will she make the same commitment on mortgage insurance and

Oral Questions

amendments to the interest Act, and will she resign if it is not passed by June 30, 1984?

Hon. Judy Erola (Minister of Consumer and Corporate Affairs): Mr. Speaker, one commitment at a time.

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ENERGY

CONTROL OF OIL INDUSTRY—FUTURE OF GULF CANADA

Mr. Ian Waddell (Vancouver-Kingsway): Mr. Speaker, I have a question for the Minister of Finance. The Minister must be aware that Standard Oil of California, Soconal, proposes to take over Gulf Oil of Pittsburgh, the biggest American corporate takeover in their history. That, of course, will affect Gulf Oil of Canada. What is the present level of Canadian control of the oil industry percentagewise? Does the Government of Canada intend to take action so that Gulf Canada can become Canadianized and in fact become a Canadian controlled company?

Hon. Marc Lalonde (Minister of Finance): Mr. Speaker, since 1980 Canadian ownership in the oil and gas industry has increased from 28 per cent to 38 per cent, an increase of 10 per cent, practically one-third compared to what it was before. On the second question, this is a matter that will go before the Foreign Investment Review Agency. The minister responsible for the Agency will report the recommendation made by FIRA to Cabinet.

Mr. Speaker: One single supplement. The Hon. Member for Vancouver-Kingsway.

POSITIONS ADVANCED BY LIBERAL LEADERSHIP CAMPAIGN CANDIDATES

Mr. Ian Waddell (Vancouver-Kingsway): Mr. Speaker, I will direct my supplementary question to the Prime Minister. That means that 62 per cent of the oil industry is still foreign-owned. Is the Prime Minister disappointed that all the leadership candidates appear to be abandoning the concept of Canadianization of the oil industry in Canada? Is it the present position of the Prime Minister and his Government to abandon that path?

Mr. Speaker: Order. I wonder whether the question is supplementary to the first.

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INDUSTRY

REQUEST FOR PROGRAM TO ASSIST DEWDNEY-ALOUETTE REGION IN BRITISH COLUMBIA

Mr. Gerry St. Germain (Mission-Port Moody): Mr. Speaker, my question is directed to the Minister of Employment and Immigration. The Minister recognizes that unemployment is