The Budget-Appendix

TABLE 42
(in millions of dollars)

Loans to, and Investments in, Crown Corporations	Balance at March 31		by 6 Vinisco
	1959 (estimated)	1958	Increase or decrease (-)
Atomic Energy of Canada Limited.  Bank of Canada.  Canadian Arsenals Limited  Canadian Broadcasting Corporation  Canadian Commercial Corporation  Canadian Farm Loan Board.  Canadian National Railways.  Canadian National (West Indies) Steamships Limited.  Canadian Overseas Telecommunication Corporation.  Central Mortgage and Housing Corporation.  Eldorado Mining and Refining Limited.  Export Credits Insurance Corporation.  National Capital Commission.  National Harbours Board.  Northern Canada Power Commission.  Northern Ontario Pipe Line Crown Corporation.  Polymer Corporation Limited.  The St. Lawrence Seaway Authority—loans.  deferred interest.  Other Crown Corporations.	5.9 7.5	56.0 5.9 7.5 27.0 4.0 65.2 1,266.1 3.1 12.6 668.0 8.2 10.0 2.1 125.4 14.4 70.8 30.0 172.0 4.7 1.3	3.0  -27.0  22.4 207.3 -2.9 1.5 335.9  5.0 20.8 19.7 42.0  99.0 8.1 -0.1

Under the provisions of the Broadcasting Act which came into force on November 10, 1958, the Canadian Broadcasting Corporation repaid \$4 million, (that portion of the working capital of the corporation in excess of \$6 million). The remainder of its indebtedness of \$23 million to the government was cancelled and this amount, plus the capital surplus of the corporation at the coming into force of the Act, was credited to a proprietor's equity account and transferred to net debt.

Loans to the Canadian Farm Loan Board amounted to \$22 million during the year while repayments by the board were \$253 thousand bringing the total advances to \$88 million at March 31, 1959.

Loans to Central Mortgage and Housing during the year amounted to \$373 million, of which \$350 million was for direct loans by the corporation, \$22 million for federal-provincial housing projects and \$1 million for advances for house construction. Repayments totalled \$37 million of which \$33 million was for direct loans, \$1 million was for loans for federal-provincial housing projects and \$3 million for loans for house construction. The net increase for the year of \$336 million brought the total loans to the corporation to \$1,004 million at March 31, 1959.

Loans to the Northern Ontario Pipe Line Crown Corporation in connection with the construction of the Northern Ontario section of the all-Canadian natural gas pipe line totalled \$42 million in 1958-59. There were no repayments during the year.

Advances to The St. Lawrence Seaway Authority amounted to \$99 million bringing the total loans to \$271 million. In addition deferred interest on these loans was increased by \$8 million being the amount of interest due on December 31, 1958. A contra item for this amount is included in the liability category 'Deferred credits'.