

THE SENATE
STANDING COMMITTEE ON FINANCE

OTTAWA, Thursday, July 24, 1958.

EVIDENCE

The Standing Committee on Finance, to which was referred the report of the Central Mortgage and Housing Corporation for the fiscal year ended 31st December, 1957, met this day at 10.30 a.m.

Senator Hawkins in the chair.

The CHAIRMAN: Will the meeting come to order, please? It is now 10.30, and we have a quorum.

Before commencing with the proceedings, there are a few remarks I would like to make in connection with the proceedings today and in the future. It is the intention of the Steering Committee to bring these public hearings to a close next Thursday, July 31, and then to proceed to report.

This morning we have with us Dr. A. Stewart, President of the National Conference of Canadian Universities, Dr. W. T. R. Flemington, Vice-President of the National Conference of Canadian Universities, and President of Mount Allison University, and Dr. T. H. Matthews, Executive-Secretary of the National Conference of Canadian Universities; also Mr. George Mooney, Executive Director of the Canadian Federation of Mayors and Municipalities. You will recall there was discussion some days ago about having a representative from the mayors and municipalities appear before us. Next Thursday, a week from today, we shall have Mr. Clements, Secretary-Manager of the Toronto Metropolitan Home Builders Association, and your Steering Committee thought it wise to have Mr. Bates, President of the Central Mortgage and Housing Corporation, to sort of wind up, and Mr. Bates has indicated that if any member of the committee has any special question to ask, he should communicate with either Mr. Joynes, or the secretary of the committee, prior to the meeting, and then Mr. Bates could give as full an answer as necessary.

Now, having said that, I think we will call upon the delegation from the National Conference of Canadian Universities, Dr. Stewart, Dr. Flemington and Dr. Matthews.

A. Stewart, President, National Conference of Canadian Universities, called.

Dr. STEWART: Mr. Chairman, honourable senators: May I say on behalf of my colleagues, Dr. Flemington, Dr. Matthews and all of the presidents of the Canadian universities, that we do appreciate this opportunity to appear before you and to say a few words on behalf of the youth of the provinces—of the country. The words of our brief are restrained, but I can assure you that behind them is the deep and genuine concern for the welfare of the young people of Canada, and of the universities as instruments of the welfare of the young people.

The National Conference of Canadian Universities, representing the universities of Canada, respectfully urges the Senate Standing Committee on Finance to recommend to the Government of Canada that the National Housing Act be amended so as to permit loans for the construction of university residences.