OVERSEAS AWARDS: The Royal Society of Canada has announced the names of 28 winners of Canadian Government Overseas Awards for the year 1953-54. The awards consist of 12 Fellowships with a value of \$4,000 each and 16 Scholarships worth \$2,000 each tenable this year in France and The Netherlands.

This is the second year that Canadian Government Overseas Awards have been made. The candidates are selected by the Royal Society of Canada and the funds are derived from a parliamentary allocation of balances owing to the Canadian Government which it has agreed to spend within the countries concerned. These funds are administered by the Department of External Affairs.

All of the Fellowships awarded this year and all but three of the Scholarships will be held in France. Four of last years scholarships have been renewed for a second year, one tenable in Holland and three in France. Of the new scholarship awards two are for study in Holland and ten in France.

A new departure was made this year in awarding scholarships, by giving some awards in the creative arts for the first time. Last year all of the scholarships were given for academic studies.

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Force Association has undertaken to raise \$5,000 as Canada's contribution towards the erection of a memorial shrine to Commonwealth and Allied airmen who lost their lives in the Second World War, it is announced by RCAF

headquarters in Ottawa.

Fatalities of the RCAF's No. 6 Bomber Group will be commemorated by the memorial which will be set up in Britain's historic York Minster Cathedral. It will feature an astronomical clock showing phases of the moon and solstice, and embodying signs of the zodiac. On the reverse side of the clock will be a map of the night skies showing the constellations of the northern hemisphere. Representations of the types of aircraft flown may also be included.

Estimated total cost of the shrine is \$30,-000. Others participating in financing the project include the Royal Air Force, Royal Australian Air Force, and Royal New Zealand

Air Force.

WAGE RATE RISE. There was an estimated increase in the wage rate index of 1.6 per cent in the six months preceding April 1, the Department of Labour announced after reviewing the results of a semi-annual survey.

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In seven years the gross value of the production of Canada's roofing paper industry more than trebled to \$41,879,206 in 1951 from \$13,803,741 in 1944.

TRADE IN SECURITIES. Volume of international security trading continued to be heavy in March, and trade in outstanding securities between Canada and other countries led to a sales balance of \$14,200,000 as compared with \$2,500,000 in February and \$200,000 a year earlier. Net sales to the United States of Canadian stocks, aggregating \$9,-900,000 were the principal contributor to the balance of \$9,700,000 with that country.

Transactions with the United Kingdom, after many years during which purchases have predominated, led to a sales balance of \$4,500,-000, the largest in nearly 16 years. While net sales of Canadian stocks accounted for nearly half the total, sales of Canadian and United Kingdom bonds were also of importance. Despite relatively heavy turnover, transactions with other countries were approximately in balance.

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SYNTHETIC TEXTILES: Gross value of production of the synthetic textiles and silk industry rose from \$147,048,000 in 1950 to \$166,550,000 in 1951, an increase of 13 per cent, according to the annual industry report. There were 46 establishments in the industry—one less than in 1950, with 17,997 employees as compared with 17,955, and salaries and wages of \$44,694,000 compared with \$40,112,—000.

"d'IBERVILLE" TO SPITHEAD. The C.G.S. "d'Iberville" Canada's largest and this Continent's most modern and up to date icebreaker,
has been invited by the British Admiralty to
take part in the Coronation Review of Commonwealth ships at Spithead, England, on June 15.
Thereafter it will proceed to Liverpool, Glasgow and Le Havre at the invitation of shipyard
operators who are most anxious to view the
vessel.

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<u>CIVIL DEFENCE</u>: Funds totalling nearly \$1,-500,000 have been provided this year by the federal Government in the form of matching grants to the Provinces for general civil defence purposes.

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FARM LAND VALUES: Since the war the average value of occupied farm land has risen \$35 per acre in Ontario, \$26 in British Columbia, \$22 in Manitoba, \$20 in Prince Edward Island, \$19 in Quebec, \$17 in Alberta, \$13 in Nova Scotia, and \$11 in New Brunswick and Saskatchewan. Compared with the 1935-39 average, the 1952 figure was higher by \$47 per acre in Ontario, \$35 in Quebec, \$34 in British Columbia, \$28 in Prince Edward Island, \$26 in Manitoba, \$24 in New Brunswick, \$22 in Nova Scotia, \$21 in Alberta, and \$14 in Saskatchewan.