

of June 12. The circular restricts use of investment funds in the real estate and stock market.

- Le rapport national sur la situation environnementale en Chine pour 1992 est paru dans le Journal Chinois de l'Environnement du 15 juin. Le Canada y est mentionné comme l'un des partenaires bilatéraux les plus actifs dans ce secteur.

TAIWAN/TAÏWAN

- On June 15, the "Sunshine Bill" requesting all government officials to reveal their personal assets was finally passed by Taiwan's legislature, reflecting public demand to eliminate corruption. Despite objections from the core of the ruling KMT, the bill was passed thanks to cooperation between the opposition DPP and the breakaway new KMT Alliance faction. The potential for repeating such cooperation threatens the effectiveness of the KMT's comfortable majority in the legislature.

- On June 13, Taiwan media reported that the USA is seeking Taiwan's cooperation in combating crime, especially the smuggling of people from the PRC, narcotics and illegal money into the USA. Meanwhile, Taiwan authorities have broken up several drug rings in Taiwan with the assistance of U.S. intelligence.

- June 11, France and Taiwan reached an arrangement on establishing direct air links and strengthening exchanges in energy, electronics, transshipment, aerospace, telecommunications and environmental protection.

KOREA/CORÉE

- The US has been criticised in the press for not procuring explicit acceptance of International Atomic Energy Agency inspections of suspected nuclear sites from the North Koreans in the 11th June statement, announcing that North Korea would not withdraw from the NPT.

- President Kim, on June 16, noted the apparent lack of concern on the part of his citizens about

the danger posed by the North Korean nuclear facilities to national and regional security. He said he instructed his top generals to "be fully prepared to counter any North Korean provocative act".

- The Assistant Minister of the Ministry of Trade, Industry and Energy said in Washington that the Korean "New Economy" planning committee has decided to create, beginning in 1994, a network of "Free Investment Zones", where foreign investors will be able to lease factory sites and bring in offshore capital. He also said that, in 1996, all limitations on the number, size and sales volume of foreign-investment outlets will be abolished.

- According to the Deputy Prime Minister, major indicators are pointing to economic recovery: the GNP is growing, prices remain stable, wage increases are manageable and exports are picking up.

- The Government will ease restrictions on entry into the oil refinery business and on imports and exports of petroleum products. The electricity generation and liquified natural gas businesses will be opened to the private sector by 1997.

- Le Ministère de la construction a indiqué qu'il construira 550,000 à 600,000 nouvelles habitations par année d'ici 1998.

- The Government plans to establish, by 1995, an agency equivalent to the US Food and Drug Administration for consumer protection. The Government will introduce safety inspection procedures similar to those used by the FDA.

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