

I have the honour to propose that, for calendar years 1991, 1992 and 1993, the rates for the tolls collected pursuant to the St. Lawrence Seaway Tariff of Tolls be as indicated in the enclosed Memorandum of Agreement, that the tolls collected for the section between Montreal and Lake Ontario be paid 75 percent in Canadian dollars and 25 percent in United States dollars, that the definitions found in the Tariff of Tolls be revised as mentioned in the enclosed Memorandum of Agreement, that incentive tolls be continued during 1991, 1992 and 1993 and that volume discounts be offered during 1991, 1992 and 1993.

I have the further honour to propose that this Note, which is authentic in English and French, and the enclosed Memorandum of Agreement, if such meets with the approval of your Government, together with your Note in reply indicating such concurrence, shall constitute an Agreement between our two Governments, which shall enter into force on the date of your reply.

Upon entry into force, this Agreement shall amend the St. Lawrence Seaway Tariff of Tolls effected by the exchange of Notes of March 9, 1959, as previously amended.