

THE MOLSONS BANK

Incorporated 1855.

PAID UP CAPITAL AND RESERVE, \$9,000,000

A Bank that for 65 years has had a steady and conservative growth. Our Managers take a personal interest in promoting the welfare and financial success of their customers.

VANCOUVER, B.C.

**MAIN OFFICE: Cor. Hastings and Seymour Streets
G. W. SWAISLAND, Manager.**

**EAST END BRANCH: 150 Hastings Street East
A. C. HOGARTH, Manager.**

ESTABLISHED 1875

IMPERIAL BANK

OF CANADA

Capital Paid Up, \$7,000,000 Reserve Fund, \$7,500,000

PELEG HOWLAND, President. W. MOFFAT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: John A. Wetmore, Manager.

HASTINGS AND ABBOTT ST.: F. B. THOMSON, Manager.

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital	\$15,000,000
Paid Up Capital	8,000,000
Reserve	5,600,000
Total Assets (Nov., 1919, over)	174,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality" is a very important asset in business, and as regards banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr., Main Office, Seymour & Hastings Sts.
A. W. BLACK, Cordova and Abbott Street Branch
R. J. HOPPER { Mount Pleasant Branch, 9th Ave. and Main St.
City Heights Branch, 25th Ave. and Main St.

ESTABLISHED 1873

The Standard Bank of Canada

Cap. Rest and Undivided Profits, \$8,360,537.09

HEAD OFFICE: TORONTO

179 BRANCHES THROUGHOUT THE DOMINION

Special Banking Facilities for Merchants,
Manufacturers, Agriculturists, Etc.

A SAVINGS DEPARTMENT AT EVERY BRANCH

Vancouver Branch: STANDARD BANK BUILDING

Corner Hastings and Richards Streets

figures are likely to prevail throughout the year, and it is estimated that the United Kingdom should have £200,000,000 from its trade this year for the extinction of the external debt or available for investment, abroad.

In the imports of the United Kingdom the outstanding feature is the amount of food stuffs and raw materials which Canada is so well able to supply. We would refer particularly to bacon, dairy produce, wheat and other grains, fresh and canned fruit, flour, flax, furs, hides, iron and steel, lard, wood and timber, wood pulp, paper and wools of all character. Sundry food products and manufactured articles of special classes should find a ready market here for many years. Certain regulations in European countries are still in force with respect to the inflow and outflow of merchandise, but Great Britain puts no restrictions on its imports except in respect to arms and ammunition.

Recent figures which were published by the Chancellor of the Exchequer afford us an opportunity of reviewing the financial position of the United Kingdom. On the 31st of March, 1920, the estimated national dead-weight debt and other capital liabilities reached the colossal figure of £7,882,000,000, of which the external debt was represented by £1,278,000,000 at the par of exchange, as per the following table:

March 31st, 1920	
Funded Debt	£ 315,000,000
Term Annuities	19,000,000
Unfunded Debt—	
3½% War Stock	63,000,000
4½% War Stock	13,000,000
4% and 5% War Stock	2,041,000,000
National War Bonds	1,477,000,000
4% Funding Loan	409,000,000
4% Victory Bonds	360,000,000
Treasury Bills	1,059,000,000
Exchequer Bonds	319,000,000
National Savings Certificates..	275,000,000
External Debt at par	1,280,000,000
Ways and Means Advances	205,000,000

	£7,835,000,000
Other Capital Liabilities	47,000,000

£7,882,000,000

Countries in which external debt is repayable (March 31st, 1920):

United States of America	£1,046,774,000
Canada (sundry maturities)	73,419,000
Japan (sundry maturities)	7,170,000
Argentina (maturity Jan., 1921)	19,200,000
Uruguay (maturity Feb., 1921)	5,954,000
Holland (maturity Nov., 1920)	743,000
Sweden (maturity June, 1921)	826,000
Spain (maturity Oct., 1928)	2,500,000
Fiji (maturity July, 1920)	434,000
Straits Settlements (sundry maturities)	7,656,000
Mauritius (maturity Dec., 1922)	538,000
Sundry Allies	113,500,000

£1,278,714,000

(Continued on Page Eight.)

THE HOME BANK OF CANADA

Original
Charter
1854

Head Office: Toronto

Branches and connections throughout Canada

A General Banking Business Transacted.

SAVINGS DEPARTMENT

Interest paid on deposits of \$1.00 and upwards.

F. G. NICKERSON, Manager

446 Hastings St. West - - - - - Vancouver, B.C.