

first class, \$6 for second class, and \$3 to 4 for third class.

DRUGS.—There are a good many small orders coming to hand, but there is no special activity to notice. Prices are generally unchanged, but opium is again dearer, now quoted at \$10.50 to 10.75.

FLOUR AND MEAL.—In store on the 1st inst. 21,382 bls, against 21,494 bls. the previous week, and 14,040 bls, at the corresponding date of last year. At the beginning of the week there was a decline of 6d in Liverpool the Canadian markets from various causes have been depressed to a much greater extent than could thus be accounted for. It has for sometime been impossible to effect sales here, except at a considerable sacrifice, and it is hard to name a figure at which buyers would be tempted to place their orders. Nominally, extra is quoted at \$5.40 to 5.50; spring wheat extra at \$5.00 to 5.15, and superfine at \$4.80 to 4.90. *Oatmeal.*—No recent sales have been reported, but holders are steady at \$5.75 to 5.80 for medium to good brands. *Bran.*—Is in fair request, with sales at \$18 by the carload on the track.

FREIGHTS.—Lake freights have ruled dull for sometime. Grain charters have been principally on the basis of 2c gold to Kingston and 2c greenbacks to Oswego, but at the close engagements were reported at 2½c to the latter port.

GRAIN.—*Wheat.*—In store on the 1st inst., 287,301 bush. against 372,958 bush. the previous week, and 242,507 bush. at the corresponding date of last year. In Liverpool there were some trifling fluctuations in the price of white wheat, and red wheat has declined in all about 6d. Here there has not been much variation in values but the tendency if anything has been in buyers favour. In the beginning of the week a considerable amount changed hands at \$1.33 to 1.34 f.o.b. for No. 2 fall and No. 1 Treadwill, and \$1.24 for No. 1 spring. More recently \$1.23 was accepted for the latter, and this may be considered as its present price. *Peas.*—In store on the 1st inst., 36,881 bush. against 55,956 bush. the previous week, and 22,088 bush. at the corresponding date of last year. There has been a good shipping demand during the week, with sales of cargo lots at 75c f.o.b., and 76c probably obtainable at the close. For farmers' loads buyers are paying 70 to 72c delivered. *Barley.*—Some small lots have been taken at \$1.00, but there are now no buyers at over 75c. *Oats.*—In store on the 1st inst., 22,881 bush. against 21,436 bush. the previous week. The market has been heavy during the week, and somewhat lower prices have been accepted, 52 to 53c on the track, according to location, being about the closing value.

GROCERIES.—*Coffee.*—Very little doing, and no change to note in prices. *Fish.*—Dry Cod is selling at \$5 to 5.25 per 100 lbs. *Fruit.*—Layer and Valencia raisins are not to be had. Seedless are selling to a fair extent at 10c. Sultanias have changed hands in round lots at 12½c, at which they can still be had. *Rice.*—On the spot, is scarce, and held at \$5.25. To arrive, there are sellers at 5c, at which a fair business has been none. *Spices.*—Have been quiet at unchanged quotations. *Sugar.*—There has been a very limited business done. Low grade soft yellows are scarce and saleable, but for dearer descriptions there is a very moderate call, prices from 8½ to 9c. White sugars are held at 10½ to 10¾c, according to quantity. *Tea.*—The market is dull, and prices have a downward tendency. Sales have been, for the most part, of small lots to the retail trade, but a few lines of fine Young Hysons have been placed, prices realized being somewhat below what could have been obtained a few weeks ago. There is scarcely anything doing in Japans or black teas. *Tobacco.*—No. 1 and 2 Solace are in very light stock and firm at 50c, for the former and 46 to 47c for the latter. Dark tobaccos are in good supply, and a slow

HARDWARE.—Trade has been quiet during the past week, with no changes of importance to note in quotations.

HIDES AND PELTS.—*Hides.*—The receipts continue light, and prices are steady and unchanged. *Calfskins.*—The quotation for green has been reduced to 10c, at which dealers are not eager to buy. The market for cured is very dull, and some holders would be prepared to accept 12c if buyers could be found. *Sheepskins.*—The few offering find ready sale at prices ranging up to \$2.50 for good skins. *Lambskins.*—Have been advanced to 20c, at which all coming in are freely taken.

LEATHER.—*Spanish sole.*—Stocks in first hands are very light, and there being a good demand prices are firm, sales of round lots having been effected at 26c. *Slaughter sole.*—Dull and unchanged. *Upper.*—Large transactions have taken place at 40c, but there is now no special demand to note. *Harness.*—Is in small stock and asked for, but there is no change in quotations. *Buff and Pebble.*—There is a steady demand, sufficient to absorb all receipts, and prices are steady as quoted. *Russets.*—In good request and firm, at unaltered quotations.

LUMBER.—Prices at present at the docks at Toronto stand: For Clear (3 uppers) \$26 to 27; common (American) \$11 to 12; shipping culls (American) \$8 to 8.50.

PROVISIONS.—*Butter.*—For strictly fine new tubs there is a limited demand at about 18c, there has not been much coming in of any sort, and any increase in the receipts would probably materially reduce prices. *Cheese.*—Meets an ordinary local demand, selling at 13½ to 14c for small lots. Liverpool prices have fallen 5s per cwt. during the week, 71s. being the latest quotation. *Dried apples.*—Now held at 12 to 12½c, with sellers only of retail lots. *Eggs.*—The demand has of late been equal to the receipts, and any offering would be readily taken at 12 to 12½c. *Lard.*—There is no change to note, tierces being quoted at 11c and tinnets at 11½c. *Bacon.*—Meets the usual consumptive demand, selling at 9 to 9½c. *Hams.*—Smoked are selling quietly at 12 to 12½c and canvassed at 12½ to 13c. *Pork.*—Mess is going off slowly at \$19 to 19.25.

WOOL.—The market is without any special change. About 4000 pounds changed hands at 31½ for pulled super, and at 27c for black. No sales reported of pulled super. Some few small lots of new fleece have come in, and have been taken at 30 to 32c.

THE SAGINAW LUMBER TRADE.—A dispatch of the 1st from East Saginaw, Mich., says:—"The latest reports from the lumbering streams tributary to the Saginaw, indicate that there is to be a clean sweep of the logs cut in all quarters. The late rains have swelled these streams in some instances to a higher stage than has been reached for some years. If the logs now cut are delivered at the mills this summer, there will be still a large shortage in the supply necessary to keep all the machinery employed to its full capacity. The mills on the river have a capacity of 880,000,000, and a liberal estimate of logs, old and new, on the streams, would be several hundred millions below that. The highest estimate is from 430,000,000 to 450,000,000. At least six mills on the river will not run this season on account of not having a supply of logs, and others will run only a portion of the season."

HAMILTON AND LAKE ERIE RAILWAY.—The annual meeting of the Hamilton and Lake Erie Railway was held at Hamilton on the 20th May, when the report of the Directors and Engineer was laid before the shareholders. The business of the line commenced on the 1st of September, one train a day being run each way. In three months after it was found necessary to

run two trains each way, and for the past four months 17,541 passengers and 7,044 tons of freight have been carried. The total cost of the line from the Bay to Jarvis, a distance of 33 miles, was stated by the President, in answer to a question from a shareholder, to be about \$850,000. The amount of Government and municipal bonuses was \$179,000; private stock subscriptions, \$90,000. The floating debt of the Company amounts to \$500,000. The gross traffic receipts for seven months ending 30th April were \$33,000, and the working expenses \$24,000. The President also stated that none of the Company's first mortgage bonds had been sold, but all were hypothecated. The President declined to say what measures they proposed to adopt in view of the deficient net revenue to provide bond interest, so as to ensure the control of the road in the Hamilton interest. The old Board of Directors were re-elected.

—The village of Westville, N. S. is built immediately over the Acadia coal mines. Some days ago the surface subsided, owing to defective supports below, and a number of houses in the village were wholly or partly wrecked.

—The Starr Manufacturing Co. of Halifax is raising \$60,000 of preferential capital in order to provide means to meet pressing obligations. £ dividend of ten per cent is guaranteed and the stock is redeemable at the end of ten years.

—Contracts have been taken for the completion by September, of the grading on the Sherbrooke and Kennebec Railway from Sherbrooke to Weldon.

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