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Mercantile Summary.

The Montreal Forwarding Company's lake vessels, the "Thrush," capacity 47,000 bushels of wheat; "Lapwing" and "Hiawatha," capacity 40,000 bushels each, have been fitted out at Kingston. Wm. Stewart, managing director of the company, has been in Kingston for a few days supervising the work. The boats are chartered to load at Fort William for Kingston.

The last year has been one of disaster among fish exporters of Nova Scotia; \$300,000 has been sunk in the business since the depression in the southern markets began, says the St. John, N.B., Record. The Spanish markets are totally demoralized at present, and even though the revolution were to be amicably or otherwise settled to-morrow, it would take quite two years to catch hold of trade again.

A CHANGE is announced in the representative of the West Shore railway at Toronto. Mr. William A. Wilson, division freight agent here, is to be transferred to Buffalo, to fill a vacancy there caused by the promotion of Mr. H. S. Burgesser, division freight agent at Buffalo, to assistant general freight agent of the road. Mr. Joseph Hickson, contracting agent at Buffalo, will succeed Mr. Wilson in Toronto.

As an unquestionable indication that Montreal is the principal emporium of the cheese trade on this continent, the Trade Bulletin instances the removal of Mr. W. J. Farrell, of New York, cheese exporter, from that city to Montreal, with his family, for the purpose of commencing operations there during the season now about to open. Mr. Farrell's firm, our contemporary states, is the fourth in the cheese trade that has transferred its headquarters from New York to Montreal within the past few years, the other three being A. W. Grant & Co., P. W. McLagan, and W. Ware & Co.

An important change has been made in the personnel of the old established and well-known dry goods firm of Messrs. Glover, Fry & Co., The sole surviving partner of the original house, Mr. J. S. Fry, has associated with him as partners four of his oldest, most reliable and most respected employees. These gentlemen, Messrs. Richard Ackerman, Napoleon Bisson, Henry Smith and Alfred Dugal, have for some time been at the heads of their respective departments of the business, and are favorably known to all the customers of the firm. In view of these changes the new organization may reasonably expect a continuance of the popularity and prosperity that has attended the house during so many years.

DEAN FARRAR, of Canterbury, writes in the Independent about the young man in business. "While it is the surest rule for success that a youth should make himself indispensable, he may be sure that, in nine cases out of ten, in promoting the interests of his employer, he is promoting his own. A very wealthy man of high station, and a member of Parliament, mentioned a remarkable trait of difference between his German and his English clerks. When six o'clock came, and the business hours were over, every English clerk would jump up from his seat the moment the clock struck, shut his books with a bang, hurry them into his desk, and be off in a moment to his gymnasium and his bicycle. The German clerks would, in the interests of their employer and his business, quietly wait till they had finished the particular matter on which they were occupied." There is a good deal of human nature about the English lad. And we question very much the angelic patience and devotion attributed above to German clerks.

The Montreal city assessors got to work on Monday last.

CUSTOMS collections at the port of Montreal for April last were \$435,773; in April previous they were \$404,694. At Halifax the customs collections were \$105,227, against \$71,644. At St. John also there is an increase, though a small one

A TORONTO crockery dealer named A. Taylor has made an assignment to J. J. Maclennan, Canada Life building. The creditors will meet on Monday to receive a statement of affairs and instruct the assignee as to the disposal of the estate, which is a small one.

The grocery stock of John Carter, on Yonge street in this city, invoiced at \$676, was sold at Suckling's auction rooms to R. Dixon for 40 cents on the dollar. The dry goods stock of Dutton Bros., of Elora, valued at \$12,169, was bought by A. A. Thibadeau for 59 cents on the dollar on the same occasion.

The general stock of G. Halliday & Co., of Arnprior, has been sold for 59½ cents on the dollar. And the stock of James Mortimer, of Burlington, was sold by the assignee, F. H. Lamb, on Wednesday last, to J. W. Broderick, of London, the price paid being 69½ cents on the dollar.

A MEETING of the creditors of Jeremie Gobeille, tailor, at Waterloo, Que., was held in Montreal, on the 5th inst., when he submitted an offer of 50 cents, cash. Creditors do not seem disposed to accept this offer, and his assignment is probable. The liabilities are about \$8,000.—Theophile Sicotte, a small trader, of Boucherville, Que., has assigned, with light liabilities.—F. L. Dewolfe, grocer, Brockville, has assigned.

THE city of Stratford sewer debentures amounting to \$30,000, bearing 4 per cent. interest, payable balf-yearly, due in thirty years. have been sold to Æmilius Jarvis & Co., of Toronto, for \$31,057.65, a premium of \$1,057.65. -A forty thousand dollars Ottawa mortgage, covering a period of twenty years, issued for the purpose of improving the exhibition grounds in that city, were sold to the same party at a premium of 4 per cent. --- Mr. R. Wilson Smith, mayor of Montreal, has purchased \$25,000 four per cent. bonds issued by the county of Cape Breton. It is stated that the price realized was over 106.---Henry O'Hara & Co. bought \$5,000 issued for draining purposes by the township of North Tilbury. These bear five per cent. and are payable in ten annual instalments.—The town of Trenton has just issued debentures to the amount of \$21,000, Bearing 41 per cent., and payable in twenty-five years. These have been purchased by Mr. George A. Stimson.—Tenders were opened at Halifax the other day for four per cent. city loan of \$203,000, to run twenty-four years. This was also bought by a Toronto man at a premium of 2.31 per cent. Another loan of \$6,000 for citadel improvements was given to Nelson Murphy, of Maitland, N.S., at 4 per cent.

Debentures.

Municipal, Government and Railway Bonds bought and sold. Can always supply bonds suitable for deposit with Dominion Government.

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