### Attractive January Investments

Government, Municipal and Corporation SECURITIES

Many millions of dollars will be received in interest or dividends by security holders early in January. In addition, savings have accumulated to an unprecedented extent in Canada. For the investment of these or other available funds, Government, Municipal and Corporation securities constitute what are regarded as the most satisfactory forms of investment. The undernoted investments have been selected by us out of our general holdings as being especially attractive to the investor for the security which they afford and the income which they yield.

SECURITY:				Y	IELD
DOMINION OF CANADA about	 	5.1	0	to	5.859
CITY OF WELLAND	 				5.759
DOMINION OF CANADA Guaranteed					5.759
CITY OF WINNIPEG	 				5.759
CITY OF WINNIPEG	 				5.759
PROVINCE OF SASKATCHEWAN					5.759
PROVINCE OF SASKATCHEWAN					5.759
CITY OF GALT, Ontario					5.759
TOWN OF STRATHROY, Ontario					5.759
DOMINION OF CANADA Guaranteed	 				5.759
CITY OF WINDSOR	 			* *	5.889

SECURITY:	YIELD:
WINNIPEG WATER DISTRICT	5.88%
PROVINCE OF BRITISH COLUMBIA Guaranteed	6.00%
PROVINCE OF BRITISH COLUMBIA Guaranteed PROVINCE OF BRITISH COLUMBIA Guaranteed	6.25%
PROVINCE OF ALBERTA Guaranteed	
INTERNATIONAL MILLING COMPANY	6.25%
TRANSATLANTIC STEAMSHIP CO., LTD	6.25%
HOWARD SMITH PAPER MILLS	
GOODYEAR TIRE & RUBBER COMPANY OF	
CANADA, LIMITED	7.18%

Copy of January List gladly sent on request.

Delivery of these securities will be made to the purchasers free of all delivery charges.

#### A. E. AMES & CO.

Investment Securities.

A

Union Bank Building Transportation Building 74 Broadway 310 Belmont House 1022 Harris Trust Building Toronto
Montreal
New York
Victoria, B.C.
Chicago

Established

WE SPECIALIZE IN HIGH CLASS

#### BRITISH COLUMBIA MUNICIPALS

If you have any of these securities for sale, wire at our expense

We handle STOCKS and BONDS, INSURANCE, REAL ESTATE, RENTALS, MORTGAGES, TIMBER, MINES, ETC.

#### ROYAL FINANCIAL CORPORATION, LIMITED

1001 ROGERS BUILDING, VANCOUVER, B.C. Capital Paid Up \$566,220.32

E. B. McDERMID.

Managing Director

# CANADIAN Government and Municipal BONDS

We shall be pleased to furnish our list of investment suggestions on request.

W. A. MACKENZIE & COMPANY, TORONTO CANADA

Head Office for Canada and Newfoundland TORONTO



Manager and Attorney
F. H. RUSSELL

## Railway Passengers Assurance Company

OF LONDON, ENG.

Accident, Health, Employers' and Public Liability, Motor Car, Elevator, Teams, Plate Glass, Burglary and Fidelity Bonding.