THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1915.

PROFIT AND LOSS ACCOUNT.

Cr.

Balance of Profit and Loss Account, 31st May, 1914		$ 107,266 10
Net profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes, and rebate of interest on unmatured bills		163,929 13
Transferred from Rest Account		266,666 66
		$ 537,861 89

Capital Profit Account.

Premium on Capital Stock received during the year	459 38
	$ 538,321 27

Dr.

Which has been appropriated as follows:—		
Dividend No. 31, quarterly, at rate of 7% per annum	$34,022 28	
Dividend No. 32, quarterly, at rate of 7% per annum	34,030 40	
Dividend No. 33, quarterly, at rate of 7% per annum	34,036 81	
Dividend No. 34, quarterly, at rate of 7% per annum	34,040 19	
		$ 136,129 68
Appropriation for Bad and Doubtful Debts and depreciation in Securities		296,276 93
Reduction of Bank Premises		71,836 39
Government War Tax on note circulation (five months)		5,988 00
Payments on account of special subscriptions to Red Cross, Patriotic and other funds		1,800 00
Balance		26,290 27
		$ 538,321 27

GENERAL STATEMENT.

LIABILITIES.

To the Public:—		
Notes of the Bank in Circulation		$ 1,244,280 00
Deposits not bearing interest	$1,197,230 14	
Deposits bearing interest, including interest accrued to date of statement	8,357,638 44	
		9,554,868 58
Balance due to Dominion Government		364,625 00
Balances due to other Banks in Canada		6,153 78
Balances due Banks and Banking Correspondents in United Kingdom and Foreign Countries		280,198 74
		$11,450,126 10
To the Shareholders:—		
Capital (Subscribed, $2,000,000) Paid up	$1,945,376 59	
Rest	400,000 00	
Dividends Unclaimed	2,669 95	
Dividend No. 34 (Quarterly), being at the rate of 7% per annum, payable June 1st, 1915	34,040 19	
Balance of Profit and Loss Account	26,290 27	
		2,408,377 00
		$13,858,503 10

ASSETS.

Gold and other current coin	$ 129,245 61	
Dominion Government Notes	1,451,708 25	
		$ 1,580,953 86
Depisit with the Minister of Finance as security for note circulation		89,600 00
Notes of other Banks		127,478 00
Cheques on other Banks		319,208 17
Balances due by other Banks in Canada		4,057 49
Balances due by Banks and Banking Correspondents elsewhere than in Canada		126,942 01
Canadian Municipal Securities		33,055 76
Railway and other Bonds, not exceeding market value		269,421 53
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks		2,384,226 27
		$ 4,934,943 09
Other Current Loans and Discounts in Canada, less rebate of interest	$8,124,243 68	
Other Current Loans and Discounts elsewhere than in Canada, less rebate of interest	32,713 76	
Overdue debts, estimated loss provided for	20,953 83	
Real Estate other than Bank Premises	19,787 76	
Bank Premises, at not more than cost, less amounts written off	650,916 02	
Mortgages on Real Estate sold by the Bank	68,206 91	
Other Assets not included in the foregoing	6,738 05	
		8,923,560 01
		$13,858,503 10

THOS. FLYNN, Vice-President.

JAMES MASON, General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

In accordance with sub-sections 19 and 20 of Section 56 of the Bank Act, 1913, I beg to report as follows: The above balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the Officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank.

I have checked the cash and verified the securities of the Bank at its chief Office, both on the 31st May, 1915, and also at another time during the year; the cash and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto.

In my opinion the above balance sheet is properly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

SYDNEY H. JONES, Auditor.