

Reserve Fund

As a measure toward the perpetuation of the Association, and for the protection of its members from the effects of epidemics or extra heavy death rate, a Reserve Fund has been established with the most reliable safeguards. It is accumulated by setting apart 5 per cent. of each assessment collected. It will from time to time be invested in the name of interest-bearing securities, and neither principal nor interest can be drawn upon until more than twenty-four assessments would be necessary to be levied on the membership of the Association in any one year; or, until said fund shall have reached the sum of \$25,000, which is the limit under the Act of Incorporation.

This fund at present amounts to about \$50,000, and was only established on 1st of July, 1887.

General Fund

The General Fund is formed from the money received from application fees and monthly dues, and is subject to a vote of the members, for all expenses incurred in the management of the branch. Whenever there is a sum of sufficient magnitude therein, the branch may, by vote, apply it towards paying an assessment, instead of exacting said assessment from each member. A branch may also, by vote, use part of this fund to keep in good standing a sick or distressed member whom the branch might deem worthy of such assistance. Many branches have a special fund for this purpose.

Who May Become Members

Applicants for membership must be practical Catholics, males, not under 18 years of age nor over 50 at date of initiation, must pass a medical examination, be approved by the Supervising Medical Examiner, the Branch Board of Trustees, and elected by ballot of the branch to which application is made before they can be admitted to membership.

Three grades of policies are issued, viz.: a \$2,000, a \$1,000, and \$500.

What It Will Cost to Become a Member.

The application fee.....\$3.00
The medical examination fee..... 2.00
One monthly assessment, according to age and grade of policy, as given below.....
One month's dues..... 0.25
Rejected applicants have the \$3.00 of application fee returned to them.

Yearly Cost.

FOR A \$500 POLICY.

Table with 4 columns: Number of Fixed Ass'n'ts, Members' Ages, Amount of Assessment, Total. Rows for ages 25, 30, 35, 40, 45, 50.

FOR A \$1000 POLICY.

Table with 4 columns: Number of Fixed Ass'n'ts, Members' Ages, Amount of Assessment, Total. Rows for ages 25, 30, 35, 40, 45, 50.

FOR A \$2000 POLICY.

Table with 4 columns: Number of Fixed Ass'n'ts, Members' Ages, Amount of Assessment, Total. Rows for ages 25, 30, 35, 40, 45, 50.

The dues are 25c. per month. This added to the Assessments will be the average cost.

Example of Cost on \$2,000 Benefit.

AT AGE OF 25

Table with 2 columns: Item, Cost. Items include Application Fee, Medical Examination Fee, One Assessment, One Month's Dues.

Total cost to become a member, \$4.25

The first two items (\$5) are required only once.

The Probable Yearly Cost on \$2,000 Benefit

FOR A MEMBER AT AGE OF 25.

Fifteen assessments at \$1.00 each.....\$15 50
Twelve months' dues at 25 cents..... 3 00
\$18 50

The Constitution provides for special assessments in case the 15 fixed assessments be not sufficient; but the total assessments can never, according to the laws, exceed 24 in any one year; as, should it be necessary, through an epidemic or any other cause to require more money than said number of assessments would bring, the Reserve Fund is drawn upon.

The rate fixed for the age at which an applicant becomes a member remains the same throughout.

Progress of the C. M. B. A. in Membership

Table with 2 columns: Membership in Canada in 1880, 1882, 1884, 1886, 1888, 1890, 1892, 1894, 1896.

NAMES OF DECEASED MEMBERS IN CANADA

Since the Formation of the Council and Amounts Paid to Widows and Heirs by the Association.

Large list of names and amounts paid to widows and heirs, including J G Maloney, B W McCaffery, J McIntyre, etc.

Large list of names and amounts paid to widows and heirs, including J B Doyle, J J Laudy, S Bradley, etc.