

JAMES MITCHELL,
 IS NOW RECEIVING AND OFFERS FOR SALE:
 Hhds. Extra Bright Porto Rico and Barbadoes
 SUGAR.
 Fams. Choice Demerara MOLASSES (New Crop)
 Brls. } Choice Labrador & Casco HERRINGS
 Hlf-Brls. } Spl's and Round.
 Choice Newfoundland Green CODFISH.
 54gs. } Primo Jamaica COFFEE
 Brls. }
 Boxes LOBSTERS, and ARROWROOT, in tins.
 Hhds. United Vineyard BRANDY. Vintage 1863.
 Very fine.
 No. 7 St. Helen Street.
 Montreal, Feb. 25, 1869. 1-ly

PHENIX FIRE ASSURANCE COMPANY
 OF LONDON.
 (Established in 1783.)
 Insurances effected at current rates.
 JAMES DAVISON, Manager.
 GILLESPIE, MCFATT & CO., General Agents
 for the Dominion. 6-ly.

J. D. ANDERSON,
MERCHANT TAILOR
 AND
 GENTLEMEN'S HABERDASHER,
ALBION CLOTH HALL,
 No. 124 Great St. James Street,
 MONTREAL. 12-ly

FRANCIS FRASER,
HARDWARE COMMISSION MERCHANT,
 28 St. Sulpice Street, Montreal.

Agent for French and German Manufacturers of
 Window Glass, Glass Ware, Fancy Goods, &c., Bir-
 mingham Hardware, Sheffield Electro-Plate Goods,
 Tools, Cutlery, Files, Steel, &c. 83-ly

WHEELER & WILSON,
 Awarded, over eighty-two competitors, at the Paris
 Exhibition, 1867, the HIGHEST PREMIUM, the
GOLD MEDAL,
 For perfection of

SEWING MACHINES.
S. B. SCOTT & CO., Agents,
 245 Notre Dame Street, MONTREAL.

ALSO,
 AGENTS for the celebrated **LAMBE KNITTING**
MACHINE. 5-ly

REFRIGERATORS & ICE CHESTS
HEILLEUR & CO., Manufacturers,
 625 CRAIG STREET,
 Also IMPROVED COOKING RANGES,
 Family and Hotel Sizes. 15-5

W. OLENDINENG,
 (Late Wm. Rodden & Co.)
FOR UNDER, & MANUFACTURER OF STOVES, &c.
 Works, 165 to 179 William Street,
 City Sample and Sale Room, 118 and 120 Great St.
 James Street,
 and 332 Craig Street
 MONTREAL, P.Q. 9

THE CITIZENS' INSURANCE COMPAN.
 (OF CANADA)
 AUTHORIZED CAPITAL.....\$2,000,000
 SUBSCRIBED CAPITAL.....\$1,000,000
DIRECTORS:
 HUGH ALLAN, President.
 GEORGE STEPHEN. C. J. BRIDGES.
 ADOLPHE ROY. HENRY LYMAN.
 EDWIN ATWATER. N. B. CORSE.
 Life and Guarantees Department:
 Office 71 Great St. James Street.
 This Company—formed by the association of nearly
 100 of the wealthiest citizens of Montreal—is now pre-
 pared to grant Policies of LIFE ASSURANCE and
 Bonds of FIDELITY GUARANTEE.
 Applications can be made to the Office in Montreal
 or through any of the Company's Agents.
 EDWARD RAWLINGS, Manager.

JAMES ROBERTSON,
 126, 123, 120 and 132, Queen Street, Montreal,
METAL MERCHANT,
 Manufacturer of Shot, Lead-pipe, Paints, and Pulley
 1-ly

NELSON, WOOD & CO.,
IMPORTERS & WHOLESALE
 DEALERS in European and American FANCY
 GOODS, Paper Hangings, Clocks, Looking Gla. sea,
 and Plates, Stationery, Combs, Brushes, Mats, Toys,
 &c. &c. &c.
 MANUFACTURERS OF

Brooms, Matches, Painted Pails, Tubs, Wash-
 Boards, and Dealers in
WOODENWARE of every description.
 29 St. Peter Street, Montreal.
 AND
 74 York Street, Toronto. 36-3m

THE TRADE REVIEW
 AND
 Intercolonial Journal of Commerce.
 MONTREAL, FRIDAY, JULY 2, 1869.

Purchasing Department of the **TRADE**
REVIEW. See Advertisement.

BANK RETURNS.
THE Bank Statement for the month ended May
 31st, 1869, containing the full returns only for the
 Quebec and Ontario Banks, is published and appears
 in other columns.
 The following is a comparison of the total Assets
 and Liabilities of these banks for the months of April
 and May, 1869:—

	LIABILITIES.	April.	May.
Circulation.....		\$ 8,132,444	\$ 7,462,421
Balances due other Banks.....		1,146,051	1,339,631
Deposits not bearing interest..		13,643,824	14,659,911
Do. bearing interest..		21,213,943	21,018,236
Total Liabilities.....		\$44,141,262	\$44,480,249
	ASSETS.		
Coin, Bullion, and Prov. Notes \$		7,882,806	\$12,512,820
Landed or other property of			
Bank.....		1,698,629	1,698,629
Government Securities.....		2,035,136	3,059,633
Notes of other Banks.....		1,626,202	1,764,737
Balances due from other Banks.		8,333,012	6,715,477
Discounts.....		51,233,612	50,394,853
Other Debts.....		3,223,820	2,893,830
Total Assets.....		\$77,725,184	\$78,340,674

Bank note circulation, it will be seen, continues to
 decline, the reduction from April to May amounting
 to \$570,000. This steady decline in the circulating
 medium indicates a very inactive trade throughout
 the country, and this is still further made manifest by
 the increase of nearly a million dollars in the de-
 posits.

MORLAND, WATSON & CO.,
IRON & HARDWARE MERCHANTS
 MONTREAL,
 PROPRIETORS OF THE
 Montreal Saw Works,
 Montreal Axe Works,
 Montreal Horse Nail Works,
 Montreal Tack Works.
 MANAGING DIRECTORS:
MONTREAL ROLLING MILLS COMPANY,
 Comprising
 Montreal Rolling Mills,
 Montreal Nail Works,
 Montreal Lead Works.
 AGENTS OF THE
COMMERCIAL UNION ASSURANCE CO'Y.
 (of London, England)
 CAPITAL \$2,500,000 Stg. 1-ly

That trade is stagnant we know: that there will be
 much improvement before the condition of the crops
 is fully ascertained we do not think; and until then
 we expect to see slow circulation of money and large
 accumulations.
 The increase in the item of "Coin, Bullion and Pro-
 vincial Notes," is very noticeable, amounting to
 nearly four millions and a half, the Bank of Montreal
 contributing over three millions, partly obtained, as
 it would appear, from increased public deposits, and
 partly drawn from its balances in the hands of its
 foreign agents.
 Discounts have been reduced \$350,000, and will prob-
 ably still further decline during the summer.

POST OFFICE SAVINGS BANK.
STATEMENT of the Post Office Savings Banks ac-
 count, for the month of May, 1869, published
 in accordance with the Act 31 Vic., cap. 10, sec. 72.
 In hands of the Eec. Gen. as per \$
 last statement (April 30th)..... 729,308 22
 Amount received from
 depositors during May \$84,831.60
 Interest paid..... 519.72
 Amount of withdrawal cheques 43,289 11
 \$6,850.72
 42,091.61
 In hands of Eec. Gen., May 31.... \$771,339.83
 Bearing interest at 4 per cent. 422,409 05
 Bearing interest at 5 per cent. 339,000 00
 Bearing no interest, being the
 amount in the hands of the Eec.
 General, to meet outstanding
 cheques..... 2,989.78
 771,339.83

JOHN LANGTON,
 Auditor.
 Audit Office, June 18th, 1869.

THE PATENT ACT OF 1869.
WE publish elsewhere at length the principal pro-
 visions of this Act. The following is a brief
 summary.
 Any person who has been a resident of Canada for
 one year or his assign or heir may obtain a patent for
 any *bona fide* invention or discovery. In making ap-
 plication for a patent the applicant must make oath
 or affirmation as to his belief that he, or the person
 whose assignee he is, is the true inventor or discoverer
 of the invention or discovery. All descriptions and
 specifications must be full and complete, and where
 possible drawings and models must accompany the
 application. Patents shall be valid for five years,
 renewable for five years more, and again renewable
 for a third term of five years. The Government of
 Canada shall always have the right to use any inven-
 tion or discovery, giving the patentee such compensa-
 tion as the commissioner may report to be reasonable.
 All former Patent Acts of the several Provinces are
 repealed, but patents issued under them are to remain
 in force in the Province for which they were issued,
 and are to be capable of extension, under certain for-
 malities, over the whole Dominion. The right to file
 a caveat is given, but if application be made by
 another person for a patent for the same invention,
 the party filing the caveat is notified, and he must
 then within three months of the mailing of the notice,
 file his petition and take the necessary steps for ob-
 taining a patent. In all cases, a caveat becomes void
 at the end of four years from the filing thereof.