

THE PARKHILL PICNIC. Exposition of the National Policy by the Leader of the Opposition.

The following is the speech of Sir John Macdonald at the Parkhill Picnic on Thursday last... Sir JOHN MACDONALD was then introduced, and was received with rounds of applause. He said he had been asked to speak at the picnic, and he was pleased to do so...

The people of this careful and prudent management of the revenue was to be found in the fact that up to the time that we signed the Reciprocity Treaty the additional expense caused by the new tariff of excise on spirits was not more than the amount of revenue saved by the Government...

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