

Evening Gold Mining Co., Limited.

NON-PERSONAL LIABILITY

Harry Hansen, President; George D. Root, Vice-President; F. R. Blochberger, Secretary-Treasurer; Judge F. Schofield and Judge W. B. Townsend Directors; Bankers, Bank of Montreal

Capital \$100,000, 2,000,000 Shares, Par Value, 5c Each

800,000 Shares are Set Aside as Treasury Shares

INCORPORATED UNDER THE COMPANIES ACT, 1897, AND AMENDING ACTS OF BRITISH COLUMBIA

The Evening Gold Mining Company Offers, for Development Purposes ONLY, 50,000 Shares at 5 Cents Each.

The Following is the report on the property by I. B. ATKINSON, Consulting Mining Engineer:

Professor F. R. Blochberger, L.L.B.,
Rossland, B. C.

Re "Evening" Mineral Claim.

Dear Sir:—Acting under your instructions of the 28th October last, I visited this property on the 30th October, and 12th November, and now beg to submit my report, viz:

Property.—The property consists of a fractional claim containing 45.40 acres, and this is owing to the location line being nearly 200 feet short of the full allowance of 1,500 feet.

Title.—The ground was located by George D. Root on the 22nd July, 1897, and recorded at Rossland on the 23rd July, 1897. It is now owned by the Evening Gold Mining Company, Limited, who has had the property surveyed and made application for crown grant.

Location.—This property is situated on Nigger mountain, about two miles northwest of the valuable Velvet, Portland and Victory-Triumph mines on Sophie mountain, and one mile north of the promising property, Big Four, on Santa Rosa mountain. It is situated close to Melville townsite, and Big Sheep creek passes close by the eastern side line, while the west fork of Big Sheep creek runs nearly parallel with the south end line, and only a few hundred feet from the property. It is in Trail Creek mining division, British Columbia, seven miles from Northport, Washington, U. S. A., 12 miles from Rossland and one and a half miles from International Boundary line.

Means of Access.—The position of Rossland is too well known to need description, and the first five miles of the journey is over the main wagon road from Rossland to Northport and the last seven miles over Dewdney Trail, which leads to Cascade City and passes through Melville. (See map attached.)

Geology.—This part of the district is largely made up of granitic rocks of various texture and composition, and intersected at different angles by porphyritic dykes. These rocks probably belong to the lower division of the Paleozoic age.

One body.—It is impossible to give an accurate description of this ore body, owing to the early stage of development, surface conditions and lack of stripping and prospect work. The ore body is proved by means of an open cut and a shaft, which are upwards of 100 feet apart, but what are termed foot and hanging walls in the shaft cannot be classed as such. This ore body, I think, will be found much wider when depth is attained and crosscuts driven to the walls.

Judging from present indications, this will be found to be a replacement vein trending at 72 west and 72 east, intersecting the formation and standing nearly vertical, having only a slight dip to the southwest. The matrix consists of granitic gangue matter, thinly disseminated with chalcopyrites, blende, iron sulphides and galena.

Development.—An open cut has been made about eight feet wide and three feet deep, from which small values can be obtained similar to the surface assays where the shaft is sunk. This opening shows similar vein matter.

A shaft seven feet by five feet is sunk on the vein matter to a depth of 10 feet, and shows 30 inches of shipping ore at that level. When I first visited the property the shaft was down seven feet and

the shipping ore was two feet in width, but carried considerably more blende, even reaching 20 1/2 per cent zinc. Some other work has been done on the property, on an iron capping, at different points, but I found no values and will give it no consideration at present.

Further Development.—The shaft sinking should be carried on as quickly as possible, and when a reasonable depth has been attained then the ore body can be crosscut and walls proved, also drifts driven on the vein in northwest and southeast direction.

Water.—Water for mining purposes can be obtained on the property.

Timber.—Timber of suitable size and quality is growing on the claim.

Plant.—If the preliminary development by windlass is satisfactory, then a steam hoist must be erected, and probably a concentrating plant will be required, and in that case the ore dressing mill will be situated on Sheep creek and run by water power.

Road.—A wagon road is already in construction to the Velvet mine, and C. P. R. officials are surveying a railroad into that district, but these are of little use to the Evening mine. A good road can be cheaply built from the town of Melville, and on a slight down grade to a point on the Red Mountain railway about five miles from Northport. A sleigh road should be made over this proposed route as soon as possible so that the ore can be shipped and profits made in development.

Supplies.—The usual rate of the district but present means of transportation from Rossland adds greatly to the cost. They should all be brought in over the new road, which will effect a tremendous saving.

Labor.—The usual rate for West Kootenay.

Mining Facilities.—The property is fairly well situated for mining cost, facilities, etc.

Assays.—I had a large number of samples assayed at Trail smelter, also two samples assayed by Mr. Marsh, Rossland, and they show slight values at surface of shaft, also in open cut north of shaft, and between these two points. I note the assays by Mr. Marsh are higher in gold and copper, but these, like several of the other assays, can be attributed to the small returns of galena and great amount of blende. The gold values range from \$0.40 to \$12.80, and copper returns are 5 to 4.4 per cent. This may eventually be a copper proposition when depth is obtained, but the shipping ore to be considered at present returns as follows, viz:

	Gold.	Silver.	Copper.	Lead.	Zinc.
Nil	11.15	nil	46.5 p. c.	11.15 p. c.	
Nil	12.2	Trace	53.5 p. c.	7.4 p. c.	
Nil	12.2	Trace	58.1 p. c.	9.0 p. c.	
Nil	11.4	nil	44.5 p. c.	14.3 p. c.	
Nil	12.1	nil	60.3 p. c.	9.0 p. c.	
Nil	11.0	nil	55.2 p. c.	11.2 p. c.	
Nil	70.4	nil	318.1 p. c.	62.4 p. c.	
Aver.	11.73	nil	53.0 p. c.	10.4 p. c.	

Profitable—A shaft seven feet in length with two and one-half feet of shipping ore, and allowing five cubic feet per ton, would return 21 tons of ore for each fathom in sinking. An ore of this class would be worth as follows, viz:

11.73 oz. silver at 69c. per oz., 95 per cent paid for, \$8.58.

53 per cent lead at \$4.30 per 100 lbs., 90 per cent paid for, \$41.50.

10.4 per cent zinc with 60 per cent ore

paid for at the rate of \$7.50 per cent silver, which is now 4 3/4 cents per lb., \$6.17.

Net smelter value per ton, \$54.25.

Total value per fathom in sinking shaft \$1,139.25.

Deductions—Sinking shaft 6 feet at average of \$18 per foot, \$108.

Freight to railway 21 tons at \$2 per ton, \$42.

Freight and smelting 21 tons at \$18.50 per ton, \$388.50.

Duty on 21 tons of ore at 1 1/2 cents per lb., (100 per cent lead) \$33.90—\$872.40.

Net profit per fathom in sinking shaft \$266.85.

Net profit per ton of ore raised, \$12.70.

Improvements.—A nice comfortable cabin suitable for six men has been put up close to the creek, a large shaft house has been erected over the well-timbered shaft about 300 feet distant from the blacksmith shop.

Opinion.—The property is located in a good mineral country, and the various mines referred to in this report are in a position to ship ore as soon as better transportation is provided. On my second inspection the mine showed immense improvement, and every indication of the shipping ore increasing in width, so that with careful and capable management this should be a good paying proposition. In this early stage of development it can only be classed as an exceedingly promising prospect which will pay from the start and well worth consideration and inspection by speculators.

Yours faithfully,
I. B. ATKINSON,
Consulting Mining Engineer.

Orders Stock for Should Be
addressed to the Company's Secretary,

F. R. BLOCHBERGER, Bank of Montreal Building, Rossland, B. C.

THE STOCK MARKET

Business Was Only Fair During the Past Week.

THERE IS A RIFT IN THE CLOUDS

War Eagle and Republic Again Rising and This is Taken to Indicate That the Force of the Slump Has Spent Itself and That Prices Will Rise.

Business on the stock exchange for the week ending yesterday has only been fairly good. The markets of Toronto and Montreal have been about as quiet as it has been here. There is one feature about the market, however, and that is the price of the leading shares like War Eagle and Republic have commenced to go up again, and this is taken as an indication that the bottom of the slump has been reached, and that the prices should rebound, now that the more valuable stocks have commenced to again increase in price. This is a consummation which is most devoutly wished for. It is conceded on all sides that the slow progress that is being made in South Africa with the war is having considerable effect in bearing down prices and restricting the volume of sales, and that a victory would greatly brighten the situation.

The sales for the days during the past week were as follows:

Thursday	14,500
Friday	35,000
Saturday	66,500
Monday	42,000
Tuesday	26,500
Wednesday	31,000

Total, 215,500.

This is something of an improvement over the sales of the week before last, when they reached a total of 193,900 shares.

Waterloo is worth from 12 1/2 to 13 1/2 cents. The five-stamp mill which this company recently installed is in operation and is doing well, but it is not of sufficient capacity to attain large results, and so it has been determined to add five additional stamps, and with these it is certain that the output of bullion will at least be doubled and the company should in a short time be in a position to pay dividends.

Rathmullen is holding its own and the price is from 6 1/2 to 7 cents. There is considerable mineral coming into the shaft and it is thought to indicate that it will not be long before the ledge will be intersected by the shaft.

Brandon & Golden Crown is moving some and the price ranges from 29 to 30 cents. Thirty tons of ore are being taken from the mine every day and as soon as the spur is completed to this mine shipments will be commenced.

Winnipeg is not moving much of late, and the price still is around the 30 cent mark. The development on the 300-foot level continues and it is anticipated that the main ore body on the property will be tapped about Christmas.

The property of the Morrison has been shut down for the reason that the company is out of funds. The company is now being reorganized. The capital stock is to be increased from \$1,000,000 to \$1,500,000, and 250,000 shares are to be put into use for the purpose of development purposes. The head office is to be removed from Spokane to Montreal and it is to be changed from an American to a Canadian company. The stock is quoted at from 7 to 7 1/2 cents. About a month since it was selling for 12 1/2 cents. The Morrison property is located in Deadwood camp and is well developed, having some good showings of gold-copper ore.

For a day or two during the week there was considerable demand for Royal Vale on the rumor of a reported strike, but the demand has again fallen off. The stock is worth about 14 cents.

Rambler-Cariboo is worth about 56 1/2 cents, a sale having been made on the exchange yesterday at that figure.

On the Toronto exchange yesterday in the afternoon 12 1/2 cents was asked for and 10 cents bid for Okanagan, and there was a sale in the afternoon at 10 cents. This stock is firmly held.

Tamarac is weakening a little and is worth from 10 to 10 1/2 cents. The news from the Tamarac continues to be of an encouraging character.

Deer Park is moving rather slowly and the price ranges from 2 to 2 1/4 cents.

Evening Star is a trifle stronger than it has been. Spokane brokers pick up any shares that are offered a shade under the regular quotations. The fact that the company has got into strong hands has increased the public confidence in its shares. The stock is selling for 8 1/2 cents.

I. X. L. is the favorite of the hour among local speculators who know the mine. It has been dealt in largely and the price now ranges from 22 1/4 to 23 1/4 cents. The latter is high water mark for these shares since the new management commenced operations on the property in June last.

There has been some dealing in Homestake lately at from 3 1/4 to 3 1/2 cents.

Giant is a trifle quieter and sales have been made during the week at from 6 3/4 to 7 cents. The compressor is up and is awaiting the electric power. It is expected that operations with power will be well under way on New Year's day, when the unwatering of the shaft will be commenced. After the shaft is emptied good progress should be made with the development work.

There is a little demand for Monte Christo at from 6 1/2 to 7 cents. The shipments continue from this mine and the outlook is that they will be kept up. The shutting down of the Virginia temporarily has had a bad effect on the shares and they are selling for from 5 to 5 1/2 cents.

War Eagle is stronger. It slumped to \$2.40, and in the past few days it advanced to \$2.50 per share.

Republic sold as low as 90 cents, and has again advanced to \$1.05.

There was almost a panic in Deer Trail shares in Toronto a day or two since, and they fell down to 10 1/2 cents. The Spokane brokers, who know the value of the mine of the Deer Trail, at once commenced to purchase all that were offered at the low price. This caused a rapid recovery, and the shares are now worth from 12 to 12 1/2 cents. The Deer Trail com-

pany has paid 19 dividends of a quarter of a cent each, and is said to have plenty of ore in sight with which to pay more.

Canadian Gold Fields are moving some, and the price is about from 6 1/2 to 7 cents.

The first 100,000 shares of the Lardner Mines have been sold, and another 100,000 will be placed on the market on January 1st.

There is considerable inquiry for the shares of the Evening company, which is operating a property in Sheep creek valley, near the foot of Nigger mountain, in this district.

Appended are the official quotations for yesterday of the Rossland Mining and Stock Exchange.

	ASKED	BID
Cariboo (Camp McKinstry)	\$1.05	
Minnehaha	14	13 1/2
Waterloo	13 1/2	11 1/2
Snuggler	8	97
Old Ironsides	86	76
Knob Hill	9	
Rathmullen	3 1/2	3 1/2
Brandon & Golden Crown	29	29 1/2
Winnipeg	30	29 1/2
Morrison	7 1/2	7 1/2
Deer Trail No. 2	11 1/2	11 1/2
Atbasca	35	30
Dundas	17	
Dardanelles	11 1/2	9
Noble Five	17	15 1/2
Rambler-Cariboo	56 1/2	55
Winnipeg	30	29 1/2
Crows Nest Pass Coal	\$35.00	\$25.00
Republic	\$1.05	98
Deer Trail No. 1	12	11 1/2
Big Three	12	12 1/2
Deer Park	2	2 1/4
Evening Star	8 1/2	8 1/2
Giant	7	6 3/4
Homestake	12	12 1/2
Iron Coll.	27	27
Iron Horse	67	50
Iron Mask	27	
Jumbo	27	25
Montreal Gold Fields	10 1/2	5
St. Elmo Consolidated	27	25
Monte Christo	6 1/2	6 1/2
Northern Belle	2	1 1/2
Novely	2	1 1/2
Peoria	5	4 1/2
Virginia	6	4
Victory-Triumph	5	4 1/2
War Eagle	2 1/2	2 1/2
White Bear	3 1/2	3 1/2
Canadian Gold Fields	12	11 1/2
Deer Trail No. 2	11 1/2	11 1/2
Farmington	13	
I. X. L.	22 1/4	23
Jim Blaine	27	26
Zinc (Oro Denoro)	27	25
Lone Pine	11	10
Mountain Lion	11	9
Okanagan	27	25
Palmer Mountain	2	1 1/2
Peoria Mines	5	4 1/2
Princess Maude	9	9 1/2
Tamarac (Kenneth)	6 3/4	6 3/4
Trail Creek Hidden Treasure	4 1/2	

Sales.

I. X. L., 2000 at 21 1/2c; Rambler-Cariboo, 3500 at 57 1/2c; Giant, 2000 at 63 1/4c; Canadian Gold Fields, 3000 at 8c; Okanagan, 4000 at 10 1/2c.

Friday's Sales.

Rambler-Cariboo, 5000 at 56 1/2c; Okanagan, 5000 at 10c; 2000 at 10 1/2c; 2000 at 10 1/4c; Morrison, 10,000 at 8c; I. X. L., 2500 at 21 1/2c; Winnipeg, 1000 at 31c; 500 at 30 1/2c; Giant, 5000 at 7 1/4c; Peoria, 2000 at 1 3/4c.

Saturday's Sales.

Giant, 1500 at 7c; 4000 at 7c; 1000 at 7 1/4c; 3000 at 7 1/4c; Canadian Gold Fields, 2500 at 7 3/4c; 2500 at 7 5/8c; Peoria, 2000 at 1 1/2c; 25,500 at 1 1/8c; Rathmullen, 2000 at 6 3/4c; 3000 at 7c; Homestake, 5000 at 3 1/2c; Okanagan, 4000 at 9 3/4c; I. X. L., 2000 at 21 1/2c; Morrison, 7000 at 8 1/2c; White Bear, 500 at 4c.

Monday's Sales.

Peoria, 1000 at 1 1/2c; Morrison, 1000 at 7 1/2c; 5000 at 8c; Giant, 4000 at 7c.

THE WEEKLY COUNCIL MEETING

PURCHASE BY THE CITY OF A FIRE HALL SITE.

Voters' Lists to Be Printed—The City Lighting System—Reports Passed at the Meeting.

Alderman Edgren was the only absentee at the regular weekly meeting of the City Council last evening.

Letters were read from Mr. L. A. Campbell of the West Kootenay power and light company, asking that a proper scheme be submitted for properly lighting the city streets and offering to go with a civic committee and report upon the number of lights required and the best positions for them. If the offer is accepted Mr. Campbell says his company will agree upon a reasonable rate to be charged the city for a good number of lights.

From Mr. W. J. Nelson, asking the Council to take active steps in regard to Colonel Moberley's claim. From the chief of police, reporting that during the months of April, November and up to the 18th December, 27 city lights were not burning as required by contract. The chief in addition to giving the location of each light not working and the date added: "I may further say that some evenings the lights in different parts of the city were not burning for short periods, of which no mention is made in this report. Three letters from brokers were read, asking for particulars of city debentures offered for sale.

The report of the finance committee was received and adopted. Some small items of current expenditure were included in the report. The city officials will receive their salaries this week.

The report of the fire, water and light committee, recommending the payment of \$1,477.60 was adopted. The chief items referred to being pay roll No. 15, \$814.35; Mueller Manufacturing company, \$445.00; and Red Mountain railway, \$108.74.

The police commissioners recommended that in view of the fact that the chief of police has been put to a great deal of extra expense in connection with the recent investigation, which resulted in his complete exoneration, his salary be increased \$50 per month, commencing on December 1st. On motion of Alderman Thompson, the motion was adopted.

Alderman Clute obtained leave to introduce a bylaw respecting junk stores and shops and second hand stores and shops; also a bylaw respecting pawn brokers.

The board of works reports recommending the payment of sundry small current accounts was adopted.

Colonel Moberley will be paid \$50 upon condition that all legal claims by him are abandoned.

Alderman Clute and Lalonde got a motion passed by the Council agreeing to buy lots 8, 9, 10, 11 and 12, in block 17, in the Railway addition, for fire hall purposes. A nominal sum is to be paid down and the balance on the 25th day of January next. The whole price paid is \$5,500, \$1,000 each for the inside lots and \$1,500 for the corner lot.

A bylaw to prohibit the burying of human bodies except in the Roman Catholic cemetery or the new city cemetery, was read a first time.

The city clerk will ascertain the best price a set of Fairbanks scales for city purposes can be obtained from the makers.

The tender for printing 300 copies of the city list of voters containing some 950 names was awarded to W. H. Jones at 4 3/4 cents per name. The Council adjourned at 9:20 o'clock.

REAL ESTATE.

The Price of City Property Steadily Increasing—Deals Pending.

The city agreed last night to purchase five lots on the northwest corner of Lincoln street and First avenue for fire hall purposes, paying 1,000 each for the four inside lots, and \$1,500 for the corner lot, or \$5,500 for the whole property.

Mr. Roberts recently refused \$7,000 for the four lots lying west of the C. P. R. station, and an arbitration is pending to fix the proper price to be paid.

The Columbia & Western railway is endeavoring to purchase all the land lying north of their station grounds up to the line of the Red Mountain railway. It is understood that the price offered is \$20,000. The Nelson & Fort Sheppard railway assigns, the Great Northern railway, which owns the lots in question, will not consider the amount mentioned, but regard \$25,000 or \$26,000 as a fair price. Should the Canadian Pacific railway company attempt to expropriate the lands under the railway act, an interesting struggle would at once commence, as the Great Northern would resist any such attempt. If the matter is settled and the deal goes through, it is probable that one of the results would be a connecting switch between the two lines of railway. It would only be necessary to lay a line across the street to accomplish the connection. The Great Northern is willing that the railways should be connected, and on the occasion of his recent visit here, the president of the C. P. R. stated that his company would not stand in the way.

Mr. Henderson, who is here looking out for a postoffice site for the Dominion government, has probably found that the sites he looked into on the occasion of his first visit, nearly a year ago, have considerably increased in price. It is stated that Mr. John R. Cook, who owns the northeast corner of Washington street and First avenue, now asks a pretty stiff price for the property.

It will be noted that there is apparently no depreciation in Rossland real estate, but on the contrary that there is a steady upward tendency.

LOCAL BREVITIES.

The children of the St. George's Sunday school will give a service of song at the church on Sunday afternoon at 3 o'clock.

Today Mr. Louis Blue, the popular saw-mill and brewery owner, will be united in marriage to Miss Amelia R. Dian, of Bloomington, Ills. The ceremony will take place at Mr. Blue's residence.

Hon. C. H. Mackintosh left last evening for Revelstoke, whither he went to meet his wife. He will return to Rossland on Friday.