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WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, March 19, 1917)

Wheat—The most pronounced action in the wheat markets of the past week occurred on Monday and on Wednesday. On both occasions there were sharp breaks, caused in the first instance by winter wheat reports and in the second instance by the probability of a railway strike in the United States. There was considerable recovery during the latter half of the week, with scattered buying from various sources, but not enough to make up for earlier breaks. On the week's business May futures show a loss of 2 1/2 cents, July 2 1/2 cents and October shows a gain of 2 1/2 cents. The latter month was influenced by the offer of the British Government to buy the entire 1917 crop of Canada. This offer was considered bullish. The European war situation claimed less attention than usual, despite the great importance of events transpiring. There was less interest from that source in our wheat and export demand at the seaboard is less keen than a week ago. Local demand continues, but offerings are so light that they are easily taken care of, and the latter fact explains the steady demand. Saturday's reports indicate a probable settlement of the dispute between the United States railways and their men. The question of the purchase of our crop by the British Government is undecided. Their offer of \$1.30 per bushel has been met by a counter offer by a conference of farmers' organizations held at Regina. A reply to this offer is now being awaited.

WINNIPEG FUTURES

Wheat	May	July	Oct.
March 13	184 1/2	182 1/2	147 1/2
March 14	185 1/2	177 1/2	146 1/2
March 15	184 1/2	180 1/2	148 1/2
March 16	184 1/2	181 1/2	150 1/2
March 17	184 1/2	182 1/2	150 1/2
March 18	184 1/2	184 1/2	151 1/2
March 19	184 1/2	184 1/2	146 1/2
Week ago	184 1/2	184 1/2	146 1/2
Year ago	109 1/2	110 1/2	105 1/2
Oats			
March 13	61 1/2	61 1/2	
March 14	60 1/2	60 1/2	
March 15	61 1/2	61 1/2	
March 16	62 1/2	61 1/2	
March 17	62 1/2	61 1/2	
March 18	62 1/2	61 1/2	
March 19	62 1/2	61 1/2	
Week ago	61 1/2	61 1/2	
Year ago	43 1/2	43 1/2	
Flax			
March 13	265 1/2	267 1/2	
March 14	263 1/2	266 1/2	
March 15	265 1/2	267 1/2	
March 16	265 1/2	267 1/2	
March 17	266 1/2	268 1/2	
March 18	267 1/2	270 1/2	
March 19	267 1/2	270 1/2	
Week ago	267 1/2	269 1/2	
Year ago	267 1/2	269 1/2	

MINNEAPOLIS CASH SALES

(Sample Market, March 15)	
No. 1 hard wheat, 1 car	\$1.96 1/2
No. 1 Nor. wheat, 1 car	1.89 1/2
No. 1 Nor. wheat, 1 car	1.93

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Mar. 17	Year Ago	Toronto Mar. 15	Calgary Mar. 17	Chicago Mar. 15	St. Paul Mar. 15
Cattle						
Choice steers	9.50-10.25	7.50-8.00	10.75-11.25	8.50-9.00	11.00-12.50	10.00-11.25
Best butcher steers	9.00-9.50	7.50-8.00	10.00-10.50	8.00-8.50	10.00-11.75	9.25-10.00
Fair to good butcher steers	8.50-9.00	7.50-8.00	9.50-10.00	7.50-8.00	9.50-10.00	8.50-9.25
Good to choice fat cows	7.25-8.00	5.75-6.50	8.50-9.25	6.75-7.25	9.15-10.00	8.00-9.50
Medium to good cows	6.00-7.00	5.00-5.50	7.00-8.25	5.50-6.50	7.50-9.15	7.25-8.25
Common cows	4.00-6.00	4.00-5.75	6.50-7.00	4.50-5.50	6.25-7.35	6.50-7.25
Canners	3.75-4.25		4.50-5.10	3.25-3.75	5.15-6.15	6.00-6.75
Good to choice heifers	7.75-9.00	6.50-7.25	8.50-9.50	7.00-8.50	9.15-11.00	8.00-9.50
Fair to good heifers	6.00-7.50	5.00-6.50	6.50-8.50	6.75-7.50	6.00-8.15	6.00-8.00
Best cows	7.00-8.00		6.00-6.50	6.00-6.50		
Best butcher heifers	7.00-8.00	5.25-5.75	8.00-10.00	5.75-6.50	8.50-9.85	7.25-8.50
Common to butchers' heifers	5.50-6.50	4.75-5.00	5.50-7.00	4.25-5.50	6.15-8.15	6.50-7.50
Fair to good feeder steers	6.50-7.25	5.75-6.50	7.25-9.25	6.75-7.25	7.50-9.00	7.50-8.75
Fair to good stocker steers	6.50-7.25	5.50-6.00	6.75-7.50	6.75-7.00	6.00-8.25	7.00-8.25
Best milkers and springers (each)	\$65	\$65-\$80	\$80-\$100	\$65-\$100		\$70-\$85
Fair milkers and springers (each)	\$45-\$55	\$45-\$55	\$50-\$70	\$55-\$75		\$50-\$70
Hogs						
Choice hogs, fed and watered	\$14.50	10.10-10.25	\$15.40	\$14.25	14.50-14.70	14.00-14.35
Light hogs	11.00-12.00		14.00-15.00		14.00-14.75	11.75-12.00
Heavy hogs	\$9.00	7.50-8.00	\$13.50			6.00-8.25
Stags	\$6.00-6.50	\$4.50				
Sheep and Lambs						
Choice lambs	11.75-12.25	8.00-9.00	12.00-15.25		13.25-14.50	11.00-14.00
Best killing sheep	8.50-9.25	7.00-7.50	9.00-11.50	8.00-11.50	10.25-13.85	6.00-10.50

COUNTRY PRODUCE	Winnipeg Mar. 15	Year Ago	Toronto Mar. 15	Calgary Mar. 15	Regina Mar. 17	Saskatoon Mar. 8
Butter (per lb.)						
No. 1 dairy	35c	24c-26c	26c-40c	35c-37c	35c	
Eggs (per doz.)						
New laid	40c-45c	20c-25c	37c-38c	40c	42c	
Potatoes						
In sacks, per bushel	\$1.00	75c-85c	\$2.50	\$1.25	\$1.25	
Milk and Cream						
Sweet cream (per lb. fat)	50c	30c				
Cream for butter-making (per lb. butter-fat)	43c	34c				
Dressed Poultry						
Spring chickens						
Fowl	17c	13c-14c	20c-24c	18c-20c	20c-23c	
Ducks	20c	15c	21c-23c	17c-18c	18c-20c	
Geese	20c	15c	16c-21c	17c-18c	18c	
Turkeys	23c	15c	20c-23c	20c-28c	25c	
Hay (per ton)						
No. 2 Upland		\$14				
No. 2 Timothy	\$12	\$15	\$13-\$18	\$14	\$8	
No. 2 Midland		\$12				

Cash Prices Fort William and Port Arthur from March 13 to March 20 inclusive

Date	WHEAT						OATS					BARLEY				FLAX				
	1"	2"	3"	4"	5"	Feed	2CW	2CW	Kel	Fd	1Fd	2Fd	No. 2	No. 4	Ref.	Feed	1NW	2NW	3CW	Ref.
Mar. 13	185 1/2	182 1/2	170 1/2	160 1/2	147 1/2	115 1/2	61 1/2	59 1/2	59 1/2	55 1/2	57 1/2	105	101	87	87	261	237 1/2	241		..
Mar. 14	184 1/2	179 1/2	172 1/2	161 1/2	148 1/2	114 1/2	60 1/2	58 1/2	58 1/2	57 1/2	56 1/2	105	101	87	87	259	235 1/2	239		..
Mar. 15	183 1/2	181 1/2	175 1/2	164 1/2	149 1/2	114 1/2	61 1/2	59 1/2	59 1/2	54 1/2	57 1/2	103	99	87	87	261 1/2	238 1/2	241		..
Mar. 16	184 1/2	182 1/2	176 1/2	165 1/2	147 1/2	115 1/2	62 1/2	60 1/2	60 1/2	56 1/2	58 1/2	104	99	87	87	261 1/2	238 1/2	242 1/2		..
Mar. 17	185 1/2	183 1/2	177 1/2	166 1/2	148 1/2	116 1/2	63 1/2	61 1/2	60 1/2	56 1/2	58 1/2	106	100	87	87	264 1/2	240 1/2	244 1/2		..
Mar. 18	186 1/2	184 1/2	178 1/2	167 1/2	150 1/2	116 1/2	63 1/2	61 1/2	61 1/2	60 1/2	59 1/2	106	100	87	87	264 1/2	240 1/2	244 1/2		..
Week ago	180 1/2	182 1/2	175 1/2	164 1/2	149 1/2	117 1/2	62 1/2	60 1/2	60 1/2	59 1/2	58 1/2	105	101	86	86	262 1/2	239 1/2	243 1/2		..
Year ago	108 1/2	105 1/2	103 1/2	100 1/2	91 1/2	...	42 1/2	40 1/2	40 1/2	38 1/2	38 1/2	50	54	81 1/2	81 1/2	200 1/2	200 1/2		..	..

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, March 15, was as follows—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	82,553.40	209,661.00	2,082,847.50
"	Oats	51,067.22	143,808.00	574,430.28
"	Barley	2,215.00	4,195.35	35,132.08
"	Flax	4,151.43		71,231.20
Moore	Wheat	67,002.50	80,967.50	2,947,028.50
"	Oats	10,392.32		582,464.27
"	Barley			21,491.05
"	Flax	1,562.25	1,185.13	98,011.14
Calgary	Wheat	34,135.00	9,729.00	1,000,428.00
"	Oats	7,253.00	43,186.00	1,198,080.00
"	Barley	3,058.00		104,790.00
"	Flax	1,047.00	1,114.00	17,940.00

STOCKS IN TERMINALS

Fort William, March 16, 1917.—			
1916 Wheat			
This Year		Last Year	
1 hard	15,007.20		65,814.50
1 Nor	2,001,199.50		11,449,667.00
2 Noß	3,950,867.30		5,139,552.10
3 Nor	4,033,471.10		3,381,924.10
No. 4	3,129,312.00		1,640,678.10
Others	10,232,275.50		2,464,933.10
This week	23,362,133.40	This week	24,142,569.50
Last week	23,116,589.00	Last week	24,025,102.50
Increase	245,544.40	Increase	117,467.00
Oats			
1 C.W.	10,767.08		109,034.20
2 C.W.	2,684,190.05		4,478,741.28
3 C.W.	992,174.14		2,000,436.07
Ex 1 hd.	1,862,994.17		665,667.25
Others	5,206,731.12		1,816,143.22
This week	10,756,857.22	This week	9,162,964.10
Last week	11,103,585.24	Last week	8,632,692.27
Decrease	346,728.02	Increase	470,271.17
Barley			
1 C.W.	214,983.20	1 N.W.C.	1,157,719.21
4 C.W.	547,924.27	2 C.W.	291,222.43
Ref.	74,942.06	3 C.W.	81,499.55
Feed	290,638.16	Others	51,136.43
Others	138,370.34		
This week	1,266,019.07	This week	1,581,578.50
Last week	1,271,835.28	Last week	1,578,785.25
Decrease	5,816.21	Increase	2,813.25

SHIPMENTS

	1917—Lake	1916—Lake
Wheat		22,000.00
Oats		
Barley		
Flax		
	1917—Rail	1916—Rail
Wheat	287,839.00	1,503,490.20
Oats	545,180.05	191,996.06
Barley	15,559.31	20,863.30
Flax	26,272.33	40,103.23

CANADIAN VISIBLE SUPPLY

Week ending March 15, 1917			
	Wheat	Oats	Barley
At Fort William and Port Arthur	23,362,133	10,756,857	1,266,019
In Vessels in Can.			
Tor. Harbours	1,916,245	2,297,433	
Total	25,278,378	13,054,290	1,513,243
At Buffalo and Detroit	9,637,949	2,400,183	396,423
Total this week	34,916,327	15,454,473	1,909,666
Total last week	39,515,032	20,268,169	1,897,229
Total last year	36,162,574	17,311,326	2,103,531

The Livestock Markets

CHICAGO
Chicago, March 15.—Killing here are now getting few really decent steers below \$10.50. Those going at up to \$9.75 are only leaders. Condition and quality here are the poorest in market history. Normally winter fed and finished stuff is reaching the markets, but this year's stuff is away down in quality. Consequently heavy finished steers are up 30 cents. Feeders are not stocking up again since their feed lots are empty. Steers that feeders competed at \$5.00 and \$5.50 for a short time ago are now going at \$10.00 and \$10.25 which prices feeders cannot afford to pay. Killers are buying anything they can turn into beef. The demand for stockers is slack. Last week the Omaha market sold finish steers to go into feeders' hands at as high as \$10.75, and Kansas City did the same at \$10.25.

WINNIPEG
Winnipeg, March 14.—The Livestock Department of The Grain Growers' Grain Co. reports receipts at the Union stockyards last week as follows: Cattle, 1,562; calves, 150; sheep and lambs, 8; hogs, 4,562.
The cattle run continues light and the quality plain. There is a good demand for all classes of killing cattle at strong prices. The good to choice butchers' cattle are scarce and are selling from \$9.50 to \$10.00, with a few odd lots up to \$10.50.

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