

The Montreal Stock Exchange in February

HOMER VIPOND HONORED.

A. Homer Vipond, the Montreal manager of the New York Life was recently honored by his associates. At a gathering at the Windsor Hotel he was presented with a handsome silver service in honor of his 20th anniversary with the company. Mr. Vipond is one of the best known and most popular men in the insurance business and has hosts of friends in this city.

At the gathering letters of congratulation were read from the President and Vice-President of the company, and addresses were delivered by a number of the company's representatives.

MONTREAL STOCK MARKET.

The activity which was promised a few weeks ago did not materialize last week on the local exchange the week closing as one of the dullest of the year. The total transactions only amounted to 6,889 shares of listed stock against 9,300 the week before. Sales bonds were also lower amounting to but 35,900 against 98,700.

A feature of the week's trading was the St. Lawrence Milling Company's common stock which was listed on the local exchange for the first time. It showed a gain of three points over the curb quotations. The only other stocks to attract any attention were Scotia and Dominion Iron. There are reports that the merger of these two companies is to be actively proceeded with this week and as a result of these considerable interest was shown in the securities. Penmans was another strong feature, but this stock is closely held and there was not a great deal of activity in it. Penmans has just shown an extraordinary strong statement in earnings, amounting to nearly 40 per cent on the common stock.

As a matter of fact practically all the stocks listed in the exchange are showing very satisfactory earnings and it is somewhat surprising that the stock market quotations do not correspond to the showing made by the companies.

TO LESSEN EGG LOSSES.

Ottawa, March 2.

A recommendation has been made by the Produce Committee appointed by the Canada Food Board, and has been incorporated in an order just issued by the Food Board regulating the wholesale product trade. It is provided that no licensee shall pay or demand payment for bad eggs in excess of a margin of allowance of 1 per cent on the total of each transaction. Licensees are also required, when putting eggs into cold storage, to furnish to the operator of the cold storage, a statement in writing, certifying that such eggs have been candled and bad and unsound eggs removed. Licensees storing eggs in cold storage which they own or control, must keep a proper record of such candling. The committee in its report stated that it had in mind "a far-reaching and tremendously important conservation of food that may readily be accomplished. It is stated that the loss from bad eggs in Canada, amounting to several millions of dollars annually, is largely preventable and that the imposing of this loss on the parties under whose lack of care it has developed, would result in such improved methods and care in handling eggs as will, to a great extent, do away with the loss."

RETAIL GROCERS MUST BE LICENSED.

An order has been issued by the Chairman of the Canada Food Board bringing the retail grocers of the Dominion under license. On and after May 1st it will be illegal for any retail grocer to carry on business without a license from the Food Board.

The regulations in regard to this trade are similar to those covering the licensing of other retail dealers, except that the last day for licensing of retail grocers has been fixed at May 1st, while the other trades will not be under license until May 15th. The regulations contain provisions against speculation, unreasonable increase in price, restrictions on supply or attempts to monopolize food products. Destruction of food fit for consumption and waste or deterioration, where such is preventable, are prohibited. Licenses are uniform with those for other retail dealers in food products, namely, \$2,000 on a turnover of \$20,000, or less per annum and an additional \$2.00 for every additional \$20,000 or fraction thereof of turnover.

Approximately 22,000 retail grocers will be affected by this licensing arrangement.

Sales.	Stocks.	MONTH			Last sale.	Net Ch'ge.	YEAR		
		Open.	High.	Low.			High.	Low.	
10	Asbestos	20	...	...	...	...	...	...
26	Do. pfd.	45	50	45	49 1/2	...	46%	46%	
25	Ames Holden, pfd.	47	47	47	47	-3	47	47	
193	Bell Telephone	130 1/2	132	130	132	+2	132	*130	
205	B. C. Fishing	40	41	40	41	+1	41	40	
2,426	Brazilian	40	40	34 1/2	36	-4	40	32	
139	Brompton	46	46	46	46	-2	48 1/2	41 1/2	
425	Can. Car and Fdy.	25	26	23	23	+1 1/2	26	18 1/2	
685	Do. pfd.	60	60	56 1/2	56 1/2	-3 1/2	60	43 1/2	
1,589	Canada Cement	58 3/4	59 1/2	57	59 1/2	+1 1/2	59 1/2	*57	
333	Do. pfd.	*90	*90	90	90	+1	90%	90	
565	Can. Cottons	48 1/2	50	48 1/2	49	+ 1/2	49	48 1/2	
72	Do. pfd.	76	76	76	76	unch	76	76	
5	Can. Con. Rubber	97	...	...	...	...	...	...
80	Can. Foundries and F.	*155	*155	*152	*152	+4 1/2	*155	*155	
478	C. G. Electric	101 1/2	104	101 1/2	104	+2 1/2	104	101 1/2	
40	Can. Pacific	147 1/2	147 1/2	147	147 1/2	...	...	...
105	Can. Locomotive	59 1/2	59 1/2	59 1/2	59 1/2	+1 1/2	59 1/2	58	
10	Do. pfd.	84 1/2	...	...	...	...	...	...
2,877	Can. S.S. Lines	42 1/2	42 3/4	41	41	- 3/4	43 1/4	39 1/4	
525	Do. Voting Trust	41	43 1/2	41	43 1/2	+3 3/4	43 1/2	41	
1,715	Do. pfd.	76	78 1/2	76	77	+1	78 1/2	76	
2,128	Civic Power	*74 1/2	75	*73 1/2	74 3/4	+ 1/4	75 1/2	68 1/2	
1,896	Con. Min. and Smelt.	26	26	25	25	- 1/2	26	25	
167	Dom. Iron pfd.	88 1/2	88 1/2	88 1/2	88 1/2	+ 1/2	88 1/2	88 1/2	
12,875	Dom. Steel Corp.	59 3/4	62	58 1/4	60	+ 1/2	62	*53	
482	Dom. Textile	83 1/2	84 3/4	83	83	- 1/2	84 3/4	80 3/4	
32	Do. pfd.	100 1/2	100 1/2	100	100	...	...	...
35	Howard Smith	65	65	65	65	unch	65	65	
140	Inter. Coal	27	30	27	30	unch	30	27	
30	Illinois Tract. pfd.	80	...	...	...	...	...	...
914	Laurentide	156 3/4	156 3/4	155	155 1/4	+ 1/4	156 3/4	152	
807	Lake of Woods	130	136	130	134	+12	136	120 1/2	
260	Lyall Construction	65	65 1/4	65	65 1/4	-1 1/4	68	*62	
609	MacDonald Co.	15	15	14 1/2	15	+ 3/4	15	13 1/2	
60	Mackay	75 3/4	75 3/4	75 3/4	75 3/4	+1	75 3/4	74 3/4	
15	Do. pfd.	59 3/4	60	59 3/4	60	...	60	60	
100	Maple Leaf	*95	97	*95	97	+8 1/2	97	*95	
255	Mont. Cottons	50	50	50	50	unch	50	50	
45	Mont. Tramways	150	...	...	...	...	...	...
842	N. S. Steel and Coal	68	69 1/4	66 1/2	67	-1	69 1/4	66 1/2	
50	Do. pfd.	100	105	100	105	...	...	...
78	Ogilvie Milling	150 1/4	150 1/4	150 1/4	150 1/4	+2 1/4	150 1/4	146	
275	Ont. Steel Products	28	29	28	28	unch	29	22 1/2	
10	Ottawa L. H. and P.	69	...	...	...	...	...	...
1	Paton Mfg. Co.	81 1/2	...	...	...	...	...	...
1,354	Penmans	70	74 3/4	*69	74	+7 1/2	74 3/4	65	
35	*Price Bros.	120	120	120	120	+2	120	120	
2,276	Quebec Ry.	17	19 1/2	17	17	- 1/2	19 1/2	15	
1,770	Riordon Paper	117 1/2	122	117 1/2	121	+1 1/2	122	117 1/2	
6	Do. pfd.	92 1/2	93 1/4	92 1/2	93 1/4	...	...	...
215	Smart Woods	60	60	59	59	-2	60	59	
1,368	Shawinigan	1109	1116 1/4	1109	1110 1/2	+2 1/2	1116 1/4	*107	
36,621	Do. Rights	.03	.32	.03	.13	+1.10	.32	.02	
20	Sher. Williams	60	...	...	...	...	...	...
407	Spanish River	14	15	14	15	+2	15	13	
60	Do. pfd.	50	50	50	50	unch	50	50	
2,699	Steel of Can.	55	55 1/2	53	53	-1 1/2	55 1/2	*49 3/4	
46	Do. pfd.	85 1/2	87	85 1/2	87	...	...	...
1,112	Toronto Ry.	60	62 1/2	60	60	unch	62 1/2	60	
5	Wabasso Cotton	30	...	...	...	...	...	...
BANKS									
2	British North America	112	...	...	...	...	...	...
69	Commerce	185	185	185	185	unch	185	185	
29	Hochelaga	140	140	140	140	unch	140	140	
34	Merchants	167	167	167	167	unch	*167	167	
10	Montreal	210	*210	210	*210	...	210	210	
191	Nova Scotia	248	248	248	248	unch	248	248	
120	Royal	208	208	208	208	unch	208	208	
20	Union	143	143	143	143	+8	143	143	
BONDS									
\$ 1,000	Asbestos	72	...	...	...	...	...	...
5,000	Bell Telephone	91 3/4	91 3/4	91 3/4	91 3/4	-1 1/4	92 3/4	91 3/4	
7,200	Can. Cement	97	97	97	97	- 1/4	97	97	
3,000	Can. Converters	82	82	82	82	unch	82	82	
1,000	Can. Felt	92	...	...	...	...	...	...
34,900	Can. Loan (1925)	95 3/4	95 3/4	95	95	unch	95 3/4	95	
36,700	Do (1931)	93 1/2	93 1/2	93 1/2	93 1/2	unch	93 1/2	92 3/4	
52,100	Do. (1937)	93 1/2	93 1/2	93 1/2	93 1/2	- 1/2	93 1/2	92 1/2	
26,600	Cedars Rapids	84	84	83 3/4	84	unch.	84	83 3/4	
2,500	Do. Coal	85	85	85	85	unch	85	85	
2,500	Dom. Cotton	99	99	97 1/2	97 1/2	...	...	...
2,000	Dom. Iron	86 1/2	...	...	...	...	...	...
1,000	Dom. Textile "B"	97	...	...	...	...	...	...
5,000	Lyall	93	93	93	93	unch	93	93	
54,900	M. Tram. Debs.	72 3/4	76	72 3/4	76	+3 3/4	76	72 3/4	
1,000	Mont. Power	81 1/4	...	...	...	...	...	...
2,700	Quebec Ry.	60	...	...	...	...	60	60
5,000	Wabasso Cotton	84	84	84	84	...	84	84	
5,900	Wayagamack	80	80	77	77	...	...	...

*Ex-dividend. †Ex-rights.