

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Jan. 14th, 1907.

Business this year has opened up very well. In wholesale circles orders for spring delivery are better than expected. If further evidence were needed as a proof of the progress this country is making the splendid showing of the banks in their annual statement would show it. The money market keeps strong and is likely to continue so for some time. Call loans are firm at 6 per cent.

WHEAT

The new year opened with a decidedly bear movement in the speculative markets, due to the unloading of western wheats and the larger arrivals of Argentine wheat. The English market is depressed and at the moment things do not look very favorable for higher prices. The local market is quiet, with quotations on the call board, Toronto, ranging from 68c to 70c at outside points. Goose is quoted at 65c.

COARSE GRAINS

The oat market continues firm, Montreal quotations being 41½ to 42½c. Here quotations are 36c for No. 2 white outside and 37½ to 38c bid, Toronto. The barley market is quiet. Malt barley is quoted at Montreal at 55c to 60c in store. No. 2 is quoted here at 50c, outside points. The corn market is also quiet. No. 3 American yellow is quoted here at 40½ to 50c for car lots on track, Toronto. Bran is quoted at \$21 Toronto or \$18.50 to \$20 outside.

HAY AND STRAW

The trade seems to be gradually coming to the belief that hay prices will go low lower, and are likely to go higher before the winter is over. In Eastern Ontario and more particularly in the Ottawa Valley, and in parts of Quebec, there is a real scarcity, many farmers finding it necessary to buy hay for their stock. On Ottawa market last week loose hay was quoted at \$19 per ton. Some Americans are also in the market for Canadian hay. At Montreal baled hay is quoted all the way from \$11.50 to \$15 per ton. Here supplies are more plentiful and prices for the moment are not so firm. No. 1 timothy is quoted at \$15.00 to \$12 and No. 2 at \$9 for car lots on track Toronto. On the local farmers' market loose hay sells at from \$10 to \$15 per ton.

Baled straw is easier here at \$6.50 per ton.

POTATOES AND BEANS

The potato market is quiet and steady. Ontarios are quoted here at 70 to 75c and Eastern at 80 to 85c per bag to the trade. The bean market seems to be firm, though dealers are not anxious to buy and are expecting an easier market. At Montreal quotations are \$1.25 to \$1.35, in a jobbing way.

EGGS AND POULTRY

The egg market continues strong and prices continue high. The principal business is in storage stock. Very few new-laid are coming forward. At Montreal they are quoted at 40 to 50c to the trade. Here there is a good demand for all grades. Selects are quoted at 25 to 27c and new-laid in a jobbing way at 30c per dozen. On Toronto farmers' market new-laid bring 40 to 50c per dozen.

Very little poultry is coming forward and the market is on the quiet

side. Quotations here in a wholesale way are as follows: Chickens, dressed, 9 to 11c; fowl, 7 to 8c; ducks, 9 to 11c; geese, 9 to 11c; turkeys, 11 to 15c.

DAIRY PRODUCTS

There is an improved demand for cheese and holders are not inclined to sell at present value. Sales of September and October makes were reported at Montreal last week at 12½c and holders are said to be asking 13½c. Colored goods are selling higher than white just now, owing to their scarcity.

The market rules steady for fancy fall creamery, though less desirable grades are easier, the former being quoted at Montreal at from 24c to 26c. Some Canadian butter returned from England sold in Montreal last week at 24 to 25c per lb. Prices are firm here at 26 to 28c for choice creamery prints and 24 to 25c for solids. Dairy prints are quoted at 22 to 23c and pails and tubs at 18 to 20c for choice quality. On Toronto farmers' market butter brings 28 to 30c per lb.

LIVE STOCK

Live stock receipts rule large, with the quality of the fat cattle offering not as good as the trade all round requires. Trade rules brisk for the best, with the commoner stuff easier. Exporters sell all the way from \$4.60 to \$5.20 per cwt., the latter figure only for very choice quality. Export bulls sell at from \$3.50 to \$4.25 per cwt. Prime butchers' stock is quoted at \$4.90 to \$5.30; good cattle at \$4.25 to \$4.40; medium, \$4.00 to \$4.20; common, \$3.65 to \$3.90; cows, \$3.50 to \$3.40; and canners, \$3.25 to \$3.75 per cwt. There is little doing in the feeding classes, but a few feeders, 1,000 to 1,100 lbs. of good quality would sell all right; a few odd steers of this kind sold last week at \$7.75 to \$4. Short-kegs, 1,200 lbs. each, sell at \$4 to \$4.25 per cwt. Common inferior stockers are not wanted.

Good to choice milkers sell readily at \$40 to \$55 each, and extra choice ones at \$62. Good veal calves are scarce and in strong demand. Too many skim-milk fed vealers are being offered. Prices range from \$4.50 to \$6.50, with choice ones selling at \$7 per cwt.

The run of sheep and lambs has not been so heavy and consequently the market is stronger. Export ewes sell at \$4.50 to \$5 per cwt., culls and rams at \$3 to \$4 choice quality lambs at \$6.25 to \$7.00, and the more common ones at \$5 to \$6 per cwt.

The hog market is higher at \$6.90 per cwt. for selects and \$6.65 for lights and fats, all fed and watered.

HORSES

The horse market has ruled active, with numerous sales. Prices rule about the same as at last writing.

The Annual Meeting of the Ontario Veterinary Association

(Continued from page 80.)

Bowly, V.S.; W. Steele, V.S.; Jas. Stewart, V.S.; J. W. Porter, V.S.; J. A. Tancock, V.S.

Auditors—Dr. C. Elliott, V.S., and Dr. J. H. Reed, V.S.

Delegate to the Industrial Exhibition, Toronto—Dr. Andrew Smith, F.R.C.V.S. Delegates to the Western Fair, London—Dr. J. D. O'Neill and Dr. W. J. Wilson.

C. HEATH SWEETAPPLE,
Secretary.

Farmers' Institute Meetings

The following Institute meetings will be held during the latter part of January:

REGULAR MEETINGS

Div. 1.—Speakers, H. Jones and W. C. Shearer. 14th, (x) Durham; 15th, (x) Haverly; 16th, (x) Warton; 17th, (x) Hepworth; 18th, (x) Tara; 19th, (x) Port Elgin; 21st, Lakelake; 22nd, Lavery's School House; 23rd, (x) Acton; 24th, (x) Georgetown; 25th, Hornby; 26th, McCurdy's.

Div. 2.—Speakers, W. Elliott and J. Gardhouse. 12th, (x) Coldstream; 14th, (x) Breckinridge; 15th, (x) Alisa; 16th, (x) Parkhill; 17th, (x) Craigh; 18th, Brucefield; 19th and 20th, Inwood; 22nd and 23rd, Bridgen; 24th, Walker's School House; 25th, Middlemiss.

Div. 3.—Speakers, J. F. Lavery, V.S., and J. E. Orr; 11th and 12th, Aylmer; 14th, Shelden; 15th, West Lorne; 16th, (x) Bridge End; 17th, (x) Croton; 18th, Valetta; 19th, Romeny; 21st and 22nd, Leamington; 23rd, Oldcastle; 24th, Belle River.

Div. 4.—Speakers, Dr. J. Standish, J. C. Shaw (14th and 15th), Geo. Carlaw (16-20), 14th, Ancaster; 15th, Stoney Creek; 16th, (x) Campbell; 17th, (x) St. David's School House; 18th, Niagara Falls South; 19th, Wilmshurst; 21st, Pelham Centre; 22nd, Athercliffe Station; 23rd, Cayuga; 24th, Hagersville; 25th, Victoria; 26th, Langton.

Div. 5.—Speakers, E. C. Drury, I. L. Varron (15th and 16th), J. M. McCullum (24th and 25th), Miss B. Carter (17-23), 15th, Combs; 16th, Kenilworth; 17th, Amman and Leith; 18th, Strathavon Hall; 19th, Owen Sound; 21st, Kemble School House; 22nd, Brown's School House; 23rd, Kilsyth; Desboro; 24th, Chatsworth; 25th, Bond Head; 26th, Churchill.

SUPPLEMENTARY MEETINGS

Div. 2.—Speakers, H. G. Reed, G. Barbour (23-31), Miss B. Miller (14-22), 14th, Holland Centre; 15th, Kirkdale; 16th, Preciville; 17th, Hopeville; 18th, Dundalk; 19th, Badgers; 21st, Maxwell; 22nd, Feversham; 23rd, Midhurst; 24th, Mining; 25th, Pelphost; 26th, New Flox; 28th, Allanwood; 29th, Wyeval; 30th, Wyebridge; 31st, Le Fair's Corners.

Div. 12.—Speakers, J. C. Campbell, J. C. Clark (11-24), G. C. Caston (23-31), Miss I. Rife (15-23), 15th, Alton; 16th, Cheltenham; 17th, Brampton; 18th, Churchville; 19th, Malton; 18th, Tillamere; 19th, Mono Road; 21st, Bolton; 22nd, Kleinburg; 23rd, Maple; 24th, Ella; 25th, Islingson; 26th, Laskay; 28th, Thornhill; 29th, Wexford; 30th, Box Grove; 31st, Victoria Square.

Div. 13.—Speakers, T. G. Ravnor, W. P. Stephen (11-19), A. E. Sherrington (10-29), 11th, Oakwood; 12th, Little Britain; 14th, Valentin; 15th, Omeene; 16th, Dunsford; 17th, Cambray (x); 18th, Burnt River; 19th, Rethany; 19th, Manver's Station; 21st, Millbrook; 22nd, Cavanville; 23rd, Garden Hill; 24th, Canton; 25th, New-

UNIVERSITY COLLEGE OF WALES

ABERYSTWYTH

(A constituent College of the University of Wales)

Professorship of Agriculture

The Council invite applications for the post of Professor of Agriculture at the above College, at a salary of £350 a year.

Applications, together with 20 printed copies of testimonials, must reach the Council, from whom full particulars may be obtained, not later than Saturday, January 19th, 1907.

J. H. DAVIES, M.A.,
Registrar.